

PERTH COMMON GOOD FUND

PROPOSED BUDGET FOR 2019/20 & DRAFT BUDGETS FOR 2020/21 & 2021/22

<u>EXPENDITURE</u>	<u>Actual</u> <u>2016/17</u> £	<u>Actual</u> <u>2017/18</u> £	<u>Budget</u> <u>2018/19</u> £	<u>Projection</u> <u>2018/19</u> £	<u>Proposed</u> <u>BUDGET</u> <u>2019/20</u> £	<u>Draft</u> <u>BUDGET</u> <u>2020/21</u> £	<u>Draft</u> <u>BUDGET</u> <u>2021/22</u> £
PROPERTY COSTS							
Rent & Rates	738	1,288	1,300	1,288	1,300	1,300	1,300
Repairs and Maintenance - General	5,390	8,155	15,000	15,000	15,000	15,000	15,000
Repairs and Maintenance - Specific Projects	0	20,154	190,000	200,100	0	0	0
Repairs and Maintenance - North Methven Street	0	0	0	30,000	0	0	0
Repairs and Maintenance - 2 North Port	0	0	0	15,000	35,000	0	0
Depreciation	7,240	7,240	8,000	8,000	8,000	8,000	8,000
OTHER SUPPLIES AND SERVICES							
Financial Assistance	87,770	0		0	0	0	0
Financial Assistance - Fireworks	0	15,000	15,000	15,000	15,000	15,000	15,000
Financial Assistance - Small Grants	0	59,034	60,000	65,522	60,000	60,000	60,000
Financial Assistance - Capital Grants	0	40,401	40,000	11,677	40,000	40,000	40,000
Administration Charges	10,000	10,000	15,000	15,000	15,000	15,000	15,000
Printing, Stationery, Advertising and Postages	393	0	500	500	500	500	500
CHRISTMAS EVENTS							
Rent & Rates	11,764	11,707	14,000	14,000	14,000	14,000	14,000
Electricity	0	(150)	300	0	0	0	0
Erect, Dismantle & Maintain Lights	29,188	18,971	23,000	23,000	23,000	23,000	23,000
Switch on Ceremony	49,000	40,000	40,000	40,000	40,000	40,000	40,000
	201,483	231,800	422,100	454,087	266,800	231,800	231,800
INCOME							
Rents	239,859	235,551	237,000	237,000	237,000	237,500	238,000
Interest on Investments	11,189	9,403	10,000	10,000	10,000	11,000	11,000
Fishing Permits	1,501	1,097	1,400	1,400	1,400	1,400	1,400
Miscellaneous Income	0	50	0	536	0		
	252,550	246,101	248,400	248,936	248,400	249,900	250,400
Surplus/(Deficit) for year	51,066	14,301	(173,700)	(205,151)	(18,400)	18,100	18,600
Projected Revenue Balance at 1 April	1,619,660	1,670,726	1,685,027	1,685,027	1,479,876	1,461,476	1,479,576
Surplus/(Deficit) for Year	51,066	14,301	(173,700)	(205,151)	(18,400)	18,100	18,600
Projected Revenue Balance at 31 March	1,670,726	1,685,027	1,511,327	1,479,876	1,461,476	1,479,576	1,498,176
Revenue Reserves:-							
Minimum Revenue Reserve		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Earmarked - Repair & Renewal		300,000	289,900	289,900	155,000	120,000	120,000
Transfer (Out)		(10,100)	(190,000)	(245,100)	(35,000)	0	0
Transfer In		0	100,100	110,200	0	0	0
Total Repair & Renewal		289,900	200,000	155,000	120,000	120,000	120,000
Uncommitted		370,726	395,127	395,127	324,876	341,476	359,576
Transfer (Out)		0	(100,100)	(110,200)	0	0	0
Transfer In		10,100	190,000	245,100	35,000	0	0
Surplus/(Deficit) for Year		14,301	(173,700)	(205,151)	(18,400)	18,100	18,600
Total Uncommitted		395,127	311,327	324,876	341,476	359,576	378,176
Total Revenue Reserves		1,685,027	1,511,327	1,479,876	1,461,476	1,479,576	1,498,176