

ALYTH COMMON GOOD FUND COMMITTEE**22 June 2016****2016/17 FINANCIAL STATEMENT****Joint Report by Head of Finance & Director (Environment)****PURPOSE OF REPORT**

This report provides an update on 2015/16 Income and Expenditure, and details of Income and Expenditure to 31 May 2016 and the projected outturn to 31 March 2017 for the Alyth Common Good Fund.

1. BACKGROUND / MAIN ISSUES

- 1.1 This report provides an update on the final outturn for 2015/16, and the monitoring position and projected outturn for the Financial Year 2016/17.

2. PROPOSALS**2.1 Financial Statement 2015/16**

Report 16/88 considered by Committee on 24 February 2016 included year-end projections for Income and Expenditure to 31 March 2016 which included an estimated surplus for the year of £330 and a projected Revenue Account Balance of £20,732 at 31 March 2016. Following closure of the 2015/16 accounts, which remain subject to audit by Audit Scotland, the projected surplus has increased by £250 due to grant funding no longer being required resulting in a surplus for the year of £580 and a Revenue Account Balance of £20,982 at 31 March 2016.

2.2 Financial Statement 2016/17

On the basis of Appendix 1, it is anticipated that a surplus of £170 will be generated in 2016/17 and that the Fund's estimated Revenue Account Balance will be £21,152 at 31 March 2017.

3. CONCLUSION AND RECOMMENDATION

- 3.1 The Committee is requested to note the unaudited Alyth Common Good Fund Income and Expenditure outturn for the year ended 31 March 2016, the Income and Expenditure to 31 May 2016 and the projected outturn to 31 March 2017.

Author(s)

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Approved

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Executive has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 – Alyth Common Good Fund Financial Statement for period to 31 May 2016 for Financial Year 2016/17.