

## PERTH AND KINROSS COUNCIL

19 December 2012

## REVIEW OF TREASURY MANAGEMENT SYSTEMS DOCUMENT

Report by Head of Finance

**ABSTRACT**

This report seeks approval of the revised Treasury Management Systems Document (TMSD) as required by the CIPFA Code of Practice for Treasury Management.

**1. RECOMMENDATION**

- 1.1 It is recommended that the Council approves the revised Treasury Management Systems Document (TMSD).

**2. BACKGROUND**

- 2.1 The CIPFA Code of Practice for Treasury Management 2011 ("the Code"), which has been fully adopted by Perth & Kinross Council, requires that local authorities adopt four strategic clauses and produce a Treasury Management Policy Statement. The Code also requires that the Council prepares 12 Treasury Management Practices (TMPs). The TMPs detail the Council's treasury policies, procedures and guidelines and they are required to be reviewed annually. The TMPs and the Treasury Management Policy form part of the Treasury Management Systems Document (TMSD).
- 2.2 This report advises that the annual review of the TMSD has now been completed. Accordingly, the fully revised TMSD, incorporating the Treasury Management Policy Statement and TMPs, is available for inspection in the Councillor's lounge.

**3. TREASURY MANAGEMENT SYSTEM DOCUMENT**

- 3.1 The TMSD has now been fully reviewed and revised. All changes to the Treasury policies approved during the year have been reflected in the revised TMSD.
- 3.2 There have been several changes made, such as updating the Investment Limits and amending the Treasury Management Roles & Responsibilities and Limitation to Authority taking account of employee changes. None of these changes have any significant effect on the content of the Systems Document.

**4. CONSULTATION**

- 4.1 The Council's Treasury advisers, Sector Treasury Services Ltd, have been consulted in the preparation of this report.

## **5. RESOURCE IMPLICATIONS**

- 5.1 There are no resource implications arising directly from this report.

## **6. COUNCIL CORPORATE PLAN OBJECTIVES 2009 - 2012**

- 6.1 The Council's Corporate Plan 2009-2012 lays out five Objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape the resources allocation. They are as follows:

- (i) A Safe, Secure and Welcoming Environment
- (ii) Healthy, Caring Communities
- (iii) A Prosperous, Sustainable and Inclusive Economy
- (iv) Educated, Responsible and Informed Citizens
- (v) Confident, Active and Inclusive Communities

- 6.2 The Chief Executive's Service provides a range of functions for internal and front-line customers alike. Those functions support the work of the whole Council by assisting them in the delivery of the Council's Corporate Objectives. As a consequence, this report does not specifically relate to one of the objectives, but assists with the delivery of all five.

## **7. EQUALITIES ASSESSMENT**

- 7.1 The Council's Corporate Equalities Assessment Framework requires an assessment of functions, policies, procedures or strategies in relation to race, gender and disability and other relevant equality categories. This supports the Council's legal requirement to comply with the duty to assess and consult on relevant new policies to ensure there is no adverse impact on any community group or employees.
- 7.2 The function, policy, procedure or strategy presented in this report was considered under the Corporate Equalities Assessment Framework and the determination was made that the items summarised in this report do not require further assessment as they do not have an impact on people's wellbeing.

## **8. STRATEGIC ENVIRONMENTAL ASSESSMENT**

- 8.1 Strategic Environmental Assessment (SEA) is a legal requirement under the Environmental Assessment (Scotland) Act 2005 that applies to all qualifying plans, programmes and strategies, including policies (PPS). The matters presented in this report were considered under the Environmental Assessment (Scotland) Act 2005 and no further action is required as it does not qualify as a PPS as defined by the Act and is therefore exempt.

## 9. **CONCLUSION**

- 9.1 This report advises of the annual review of the Council's Treasury Management Systems Document as required by the CIPFA Code of Practice for Treasury Management.

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**Background Papers:** No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

Systems Document Report.doc, Finance, 2 High Street, Perth  
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