

# FINANCE AND RESOURCES COMMITTEE

Minute of hybrid meeting of the Finance and Resources Committee held in the Council Chamber, 2 Hight Street, Perth on Wednesday 30 November 2022 at 2.00pm.

Present: Councillor S Donaldson, Councillors H Anderson (substituting for Bailie C Ahern), P Barrett, A Chan, D Cuthbert, E Drysdale, J Duff, A Forbes, G Laing, B Leishman (substituting for Baillie A Bailey), Provost McDade, T McEwen, J Rebbeck, C Shiers, C Stewart and R Watters (substituting for Depute Provost A Parrott).

In Attendance: T Glen, Chief Executive; S Devlin, Executive Director (Education and Children's Services); C Mailer (Chief Executive's Service); G Boland (Education and Children's Services); G Bissett, L Brady, M Butterworth, F Croft, S Coyle, S Crawford, P Dickson, J Ferguson, C France, K Fraser, F Robertson and R Stewart (all Communities); K Donaldson, L Simpson, S MacKenzie, S Walker, D Williams, V Robertson, L Stewart, M Pasternak and A Brown (all Corporate and Democratic Services).

Apologies: Bailies C Ahern and A Bailey, Depute Provost A Parrott.

Councillor S Donaldson, Convener, Presiding.

## 1. WELCOME AND APOLOGIES

The Convener welcomed all those present to the meeting and apologies were noted above.

## 2. DECLARATIONS OF INTEREST

There were no declarations of interest made in terms of the Councillors' Code of Conduct.

## 3. MINUTE OF PREVIOUS MEETINGS

The minute of meeting of the Finance and Resources Committee of 15 June 2022 was submitted and approved.

## 4. OUTSTANDING BUSINESS STATEMENT

### Resolved:

- (i) The contents of the Outstanding Business Statement, be noted.
- (ii) The removal of all completed actions from the Outstanding Business Statement, be agreed.

## 5. REVENUE BUDGET 2022/23 – UPDATE NO.2

There was submitted a report by Head of Finance (22/294) providing an update on progress with the 2022/23 General Fund Revenue Budget based upon the September 2022 ledger, updated for any subsequent known material movements.

Motion (Councillors S Donaldson and G Laing)

- (i) The contents of the report 22/294, be noted.
- (ii) The projected outturn for General Fund Services set out in Section 4 and Appendix 1 and 2 of report 22/294, be noted.
- (iii) The projected outturn for Corporate Budgets set out in Section 5, be noted.
- (iv) The Health & Social Care projected outturn, which is summarised in section 5 and Appendix 3 of report 22/294, be noted.
- (v) The application of up to £900,000 from Reserves to fund the 2022/2023 pay awards subject to final agreement be agreed.
- (vi) The creation of a local policy on the charging of Non-Domestic Rates on empty lands and heritages that replicates statutory reductions be agreed.
- (vii) The projected outturn for the Housing Revenue Account, which is summarised in Section 6 and Appendix 4 of report 22/294, be noted.
- (vii) The adjustments to the 2022/23 Management Revenue Budget detailed in Appendices 1, 2, 4, 5 and 6 and Section 7, 8, 9 and 10 of report 22/208, be noted.
- (viii) It be noted that the position will be kept under review and mitigating action may be required to manage the projected overspend in 2022/23.

Amendment (Councillors T McEwan and R Watters)

Agree the recommendations set out in report 22/294, but with the change that any under spends on projects listed in Appendix 6 of report 22/294 be transferred to the General Fund rather than an earmarked Reserve, as outlined in Section 9.12 of report 22/294.

THERE FOLLOWED A TEN-MINUTE RECESS

Following the recess, Councillors McEwan and Watters advised members that they wished to withdraw the Amendment.

**Resolved:**

In accordance with the motion.

**6. COMPOSITE CAPITAL BUDGET 2022/28 & HOUSING INVESTMENT PROGRAMME 2022/27 – MONITORING REPORT No.2**

There was submitted a report by the Head of Finance (22/298) providing a summary position to date for the 6-year Composite (General Fund) Capital Budget for 2022/23 to 2027/28 and the 5-year Housing Investment Programme 2022/23 to 2026/27 and seeking approval for adjustments to the programmes. The report includes an update on progress with the Cross Tay Link Road and Perth Museum projects as part of a rolling cycle of updates on major projects together with commentary on the overall affordability of the Capital Budget.

**Resolved:**

- (i) The content of report 22/298, be noted
- (ii) The proposed adjustments to the six-year Composite Capital Budget 2022/23 to 2027/28 set out in Sections 3 and 4 of this report and summarised in Appendix III of report 22/298, be approved.

- (iii) The proposed adjustments to the Housing Investment Programme Budget 2022/23 to 2026/27 set out in Section 5 of this report and summarised in Appendix III of report 22/298, be approved.
- (iv) The update reports on significant Capital projects, attached at Appendix IV of report 22/298, be noted.
- (v) The professional opinion of the Head of Finance as the Council's Section 95 Officer as to the impact of inflation and increased borrowing costs on the overall affordability of the approved Capital programme as summarised in section 7 of report 22/298, be noted.

## **7. TREASURY ACTIVITY AND COMPLIANCE REPORT 2022/23 QUARTER 2**

There was submitted a report by the Head of Finance (22/295) updating the Committee on Treasury Activity for the quarter ending 30 September 2022, and to report on compliance with the Council's Treasury Management Policy Statement (TMPS); Investment Strategy and Prudential Indicators.

**Resolved:**

The content of report 22/295, be noted.

## **8. PROCUREMENT UPDATE**

There was submitted a report by Head of Finance (22/296) providing an update on the Council's procurement activity, setting out an Annual Procurement Report for financial year 2021/22 and the planned procurement activity for future years.

**Resolved:**

- (i) The publication of the Procurement Annual Report, attached as Appendix I to report 22/296, be agreed
- (ii) The record of tenders accepted and payments made in 2021/22 under the Council's scheme of delegation, be noted.
- (iii) The planned procurement activity as far as known for future years, be noted.