

PERTH AND KINROSS COUNCIL - HOUSING REVENUE ACCOUNT 2016/17 PROJECTED OUTTURN
(Based on Expenditure to 30 September 2016)

£'000	Summary of Service Variances
3	Housing Improvements and South Minor projected over spends across the Division
42	Letham and North Projected over spend due to non-achievement of staff slippage target, revised projections for sheriff officer costs and additional costs in relation to the fire in Newhouse Road.
28	Perth City and Specialist Projected over spend due to non-achievement of staff slippage target
(8)	Housing Management Projected under spend on the HRA Innovation Fund.
(109)	Administration The projected under spend is due to anticipated reduced capital financing costs
257	Income There is a projected under recovery of income from reduced Interest on Revenue Balances (£45,000) due to low interest rates, rental income due to the delayed completion of new builds and increased rent to buy applications (£132,000) and a reduction in income from lock up and garages due to stock movements and the capital investment programme (£80,000) .
(231)	Capital Financed from Current Revenue As a result of the projected net over spends highlighted above, this is the reduction in the amount available to invest in the HRA capital programme.
(18)	

