

APPENDIX B**Assumptions Underlying Medium Term Financial Plan**Pay Inflation

	19/20	20/21	21/22	22/23	23/24
Optimistic	2.0%	2.0%	2.0%	2.0%	2.0%
Mid-Range	3.0%	3.0%	3.0%	3.0%	3.0%
Pessimistic	4.0%	4.0%	4.0%	4.0%	4.0%

Employer's Superannuation – Local Government Pension Scheme

	19/20	20/21	21/22	22/23	23/24
Optimistic			0%		
Mid-Range			0%		
Pessimistic			1%		

Employer's Superannuation – Scottish Public Pension Agency

	19/20	20/21	21/22	22/23	23/24
Optimistic	0.0%			0.0%	
Mid-Range	0.0%			1.0%	
Pessimistic	1.5%			2.0%	

General Inflation

	19/20	20/21	21/22	22/23	23/24
Optimistic	1.8%	1.7%	1.6%	1.5%	1.5%
Mid-Range	2.3%	2.2%	2.1%	2.0%	2.0%
Pessimistic	2.8%	2.7%	2.6%	2.5%	2.5%

Demographics – General Population

	19/20	20/21	21/22	22/23	23/24
Optimistic	0.42%	0.40%	0.35%	0.33%	0.32%
Mid-Range	0.52%	0.50%	0.45%	0.43%	0.42%
Pessimistic	0.62%	0.60%	0.55%	0.53%	0.52%

Demographics – Older People

	19/20	20/21	21/22	22/23	23/24
Optimistic	2.58%	1.36%	2.86%	3.60%	3.20%
Mid-Range	2.68%	1.46%	2.96%	3.70%	3.30%
Pessimistic	2.78%	1.56%	3.06%	3.80%	3.40%

Scottish Government Funding

	19/20	20/21	21/22	22/23	23/24
Optimistic	-1.0%	1.0%	1.0%	2.0%	2.0%
Mid-Range	-2.3%	0.0%	0.0%	0.5%	0.5%
Pessimistic	-3.5%	-2.0%	-2.0%	-1.0%	-1.0%

Council Tax Charge

	19/20	20/21	21/22	22/23	23/24
Optimistic	3%	3%	3%	3%	3%
Mid-Range	3%	3%	3%	3%	3%
Pessimistic	2 %	2%	2%	2%	2%

Council Tax – No. of Band D Properties

	19/20	20/21	21/22	22/23	23/24
Optimistic	800	800	800	800	800
Mid-Range	600	600	600	600	600
Pessimistic	400	400	400	400	400

Fees & Charges

	19/20	20/21	21/22	22/23	23/24
Optimistic	3.5%	3.5%	3.5%	3.5%	3.5%
Mid-Range	3.0%	3.0%	3.0%	3.0%	3.0%
Pessimistic	2.0%	2.0%	2.0%	2.0%	2.0%