

APPENDIX 1

Budget Principles Agreed by Council

- The process for 2021/22 requires to be as streamlined as possible.
- The focus will be on updating the Provisional 2021/22 Revenue Budget previously approved by Council in March of this year.
- There is limited flexibility to apply to the Capital Budget.
- Risk and materiality will be at the heart of budget submissions.
- The best available support will be provided to elected member Budget Review Groups within the resources available, but the clear priority for officers will be the maintenance of essential services and the Council's response to COVID-19. The full impact of Covid will not be known until much later and unlikely to be available for February / March 2021 meaning that an in-year budget review may be required post 1 April 2021.
- There is insufficient capacity, in current circumstances, to support major policy review work through the budget process or to commit to such work at a future date whilst the response to COVID-19 is ongoing and expectations will require to be managed.
- The Chief Executive or Chief Operating Officer will determine whether any request for additional work or information arising from the budget review can be supported
- The Revenue Budget and Capital Investment Blueprint should align with the Offer.
- Work on future year budgets will commence at the earliest opportunity.