

Budget & projected cashflow for new 10 year programme 2015-25

APPENDIX 1

		Actual					Projection									
		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	
Receipts/ Reserves Brought Forward ()		(2,680)	(2,905)	(2,132)	(1,832)	(1,832)	(1,788)	(1,325)	(1,424)	(2,630)	(2,702)	(1,592)	(1,481)	(1,603)	(1,408)	
Additional Funding Allocated in February 2013 Budget		0	0	(944)	(2,149)	(451)	0	0	0	0	0	0	0	0	0	
Total Available Funding Brought Forward ()		(2,680)	(2,905)	(3,076)	(3,981)	(2,283)	(1,788)	(1,325)	(1,424)	(2,630)	(2,702)	(1,592)	(1,481)	(1,603)	(1,408)	
Projects	Description															CHANGE
PERTH CITY																
Creative Industries business Incubator	Building								250							linked to Tay cities negotiations - Creative Exchange Perth
Charles Street				60												completed
Perth, Broxden Business Park	Site servicing	20	2						50							work required to pumping station for adoption in dialogue with Scottish Water
Perth Food & Drink Business Park (PFDBP) - North Muirton																
Site Servicing including Dunkeld Rd junction, environmental improvements, utilities & consultancy	Site servicing	55	66	1,221	1,535	279	132	94								completed
Food Units excluding external consultants	SMUs					8	148	1,901								To be completed end 2017
Energy & Eco Hub Innovation building - solar	building					95				400	1,000					new Future Factory initiative in partnership with SE & ZWS in line with SMAP
Strategic Land (SW)	purchase					307		50	25							purchase completed - Progressing Planning Advance Notice (PAN)
RURAL																
Crieff - Crioch Small Business Units REVIEWED	Site servicing & SMUs			4	0				0	0						No additional new build now proposed
Kinross West	Site servicing			78	540	88	156	25								completed
Kinross Western Edge - Relief Road	Site servicing	267	1,105	2	1	1	2									completed
Kinross Western Edge - Contribution from Environment Services	Site servicing	(267)	(233)													completed
Pitlochry, Fonab Business Park - no further development	receipt A9 upgrade		18	1	2					0						Dualling of A9 requires land take - receipt but no new development in that location
NEW Rural Business Units programme									150	150	275	275	275	275		New programme of support build/refurbishment with private sector/rural Estates
CPI Development & Implementation				81	71	43	42	20	45	45	45	20	20	20		Development surveyors supporting CPIP
Total Expenditure on projects in Year		75	958	1,447	2,149	821	480	2,090	520	595	1,320	295	295	295	0	
Funds Brought-Forward () and expenditure		(2,605)	(1,947)	(1,629)	(1,832)	(1,462)	(1,308)	765	(904)	(2,035)	(1,382)	(1,297)	(1,186)	(1,308)	(1,408)	
Receipts - Disposals Receipts & Grant Funding																
BUSINESS EXPANSION / DEVELOPMENT SITES																
PERTH																
NEW Business expansion sale by Strathmore Motors	Sale							(55)								
NEW Spectraglass - Inveralmond Industrial Estate	Sale							(177)								
Acorn Business Units (Arran Road Perth)	Sale					2		(1,510)								Sale of units
Auld Bond Road, Site @ Inveralmond South REVIEWED	Sale															Earmarked for Museum Collection store
Broxden Business Park																
Plot 3 (Food Use)	Plot 3 (1.673 acres)					164	2		(773)							completed
Plot 4	Plot 4 (1.446 acres)							(261)								completed - subject to conditions being met & title burden released
Plot 5 & 6a	Plot 5 (2.642 acres)					(344)										completed
Plot 7	Plot 7 (0.598 acres)								(54)							
Charles Street (Kinnoull Junior Club)		(51)	(4)													completed
Perth Food & Drink Business Park - Development Plots (N Muirton)																
Site 1	1.00 acre								(90)							completed - subject to conditions being met
Site 2	1.26 acres								(110)							completed - subject to conditions being met
Site 3	1.02 acres									(100)						
Site 4	1.09 acres									(100)						
Site 5 (Small Business Units retained) REVIEWED	2.03 acres															retain units until full occupancy and established market
Site 6	1.12 acres										(84)					
Site 7	1.42 acres											(117)				
Site 8	3 acres											(200)				
Site 9	1.29 acres									(110)						
Site 10	1.64 acres								(90)							
Site 11	0.83 acres									(77)						
Strategic Land (SW)	10.12 acres														(308)	
RURAL																
Aberuthven - Perthshire Caravans - Maidenplain Place	Sale	5				(99)										completed
Blairgowrie - Welton Rd Industrial Estate	Sale	(258)														completed
Blairgowrie - Units 4-5 Ericht Business Centre - Mountain Rescue	Sale	4	(127)													completed
Blairgowrie - Units 1,2,3 Ericht - Graham Pest Control	Sale			(176)												completed
Burrelton - Yard at Whitelea - Lyall Agricultural	Sale		(54)													completed
Kinross West - Development Plots																
Site 1	0.91 acres								(109)							
Site 2	0.66 acres					(49)	(21)									completed
Site 3	1.28 acres						2	(186)								completed subject to conditions being met
Site 4	1.08 acres								(100)							
Site 5	2.98 acres									(240)						
Pitlochry, Fonab Business Park - compensation receipt	Receipt									(250)						
Rural industrial sites & buildings JV/repayments NEW	Receipt										(100)	(100)	(100)	(100)		New joint venture agreement(s)being progressed
Crioch Business Units & adjacent development plot REVIEWED	Sale								(400)							Sale of building & adjacent land
Blairgowrie - Plot 6 Skirmie Park	Sale			(27)												completed
Total Receipts from sales in Year		(300)	(185)	(203)	0	(326)	(17)	(2,189)	(1,726)	(667)	(210)	(184)	(417)	(100)	(408)	
Total Available Funding Carried Forward () or Deficit		(2,905)	(2,132)	(1,832)	(1,832)	(1,788)	(1,325)	(1,424)	(2,630)	(2,702)	(1,592)	(1,481)	(1,603)	(1,408)	(1,816)	

Notes

1. The above receipts are net of all allowable sale related costs including internal and external fees, advertising and title issue costs.
2. The gross receipts have taken account of reduced market conditions and monies available after developer