

APPENDIX 4 IJB RESERVES

In March 2017 (IJB Report G/17/51) the IJB described and agreed its 'Reserves Policy'. This set out that the IJB may hold both 'ear-marked' reserves and general reserves. Ear-marked reserves will generally be for specific projects or ear-marked due to specific constraints or factors regarding funding, while general reserves are intended to assist the IJB manage its overall resources over the longer term. The IJB agreed it would set itself a target of having a general reserves equivalent to 2% of approved budgets (c£3.8m).

As at March 2018, the IJB's Annual Accounts showed that Perth & Kinross IJB had no earmarked or general reserves.

Earmarked reserves will most likely be for specific projects and may be triggered by specific factors regarding funding. At the end of 2018/19 IJB has ring-fenced reserves regarding Scottish Government funding to support the new GMS Contract (Primary Care Improvement Fund), Mental Health Funding (Action 15 funding), and Alcohol and Drug Partnership (ADP) Funding. These reserves are to be retained separately from general reserves.

The table below sets out the position for the year-end.

Projected Movement in Reserves 2018/19	General Fund Balance (Usable Reserve) (£000)	General Fund Balance (Ear-Marked Reserves) (£000)	Total General Fund Balance (£000)
Opening Balance 31 March 2018	0	0	0
Ear-marked Reserves			
Scottish Government - Primary Care Improvement Fund	0	642	642
Scottish Government - Mental Health - Action 15 Fund	0	171	171
Scottish Government - - Primary Care Transformation Fund	0	359	359
Scottish Government- ADP Fund	0	572	572
Partnership Transformation Fund	0	554	554
GP Recruitment and Retention Fund	0	118	118
Mental Health Bundle	0	54	54
Closing Balance at 31 March 2019	0	2,470	2,470

Note - The Out of Hours funding for Tayside is being carried forward by Angus as the Host IJB. This is being carried forward on behalf of all 3 IJBs in a ring fenced reserve.