

AUCHTERARDER COMMON GOOD FUND COMMITTEE

27 NOVEMBER 2023

2023/24 FINANCIAL STATEMENT

Report by Head of Finance
(Report No. 23/325)

1. PURPOSE OF REPORT

- 1.1 This report provides an update on the Income and Expenditure to 30 September 2023 and the projected outturn for Financial Year 2023/24 for the Auchterarder Common Good Fund.

2. RECOMMENDATIONS

The Committee is requested to:

- (i) Note the Income and Expenditure for the Auchterarder Common Good Fund to 30 September 2023, and the projected outturn to 31 March 2024, as set out in Appendix 1 to the report.

3. BACKGROUND / MAIN ISSUES

- 3.1 The Committee approved the 2023/24 Budget for the Fund at the meeting on 22 May 2023 (Report 23/149 refers).
- 3.2 This report provides an update on the projected outturn for Financial Year 2023/24.
- 3.3 Appendix 1 also provides the monitoring position for Financial Year 2023/24 as at 30 September 2023.

4. PROPOSALS

Financial Statement 2022/23

- 4.1 Report 23/149 considered by Committee on 22 May 2023 included an anticipated Fund balance at 31 March 2023 of £305,668. Following the year-end allocation of interest on the Fixed Term deposit and the Fund's Revenue balance, the surplus increased by £3,434. The final Fund balance at 31 March 2023 is, therefore, £309,102.

Financial Statement 2023/24

- 4.2 As detailed in Appendix 1, there is a projected deficit of £14,600 for the Fund for Financial Year 2023/24, and the estimated Fund balance at 31 March 2024 is £294,502. The projected deficit for 2023/24 of £14,600 is unchanged from the previously reported position.

- 4.3 At the meeting on 22 May 2023 (Report 23/149 refers), the Committee approved Budget Option 2 which would allow the full replacement of the Christmas Lights in 2023/24. Replacement lights have been ordered and the cost is included in Appendix 1.

Author(s)

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Approved

Name	Designation	Date
Stewart MacKenzie	Head of Finance	2 November 2023
Karen Donaldson	Chief Operating Officer	2 November 2023

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

Corporate Plan

- 1.1 The Council's Corporate Plan 2022 – 2027 lays out seven outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- Tackling poverty
- Tackling climate change and supporting sustainable places
- Growing a sustainable and inclusive local economy
- Enabling our children and young people to achieve their full potential
- Protecting and caring for our most vulnerable people
- Supporting and promoting physical and mental wellbeing
- Placing communities at the heart of how we work

- 1.1 This report relates to all objectives.

2. Resource Implications

Financial

- 2.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

Equality Impact Assessment

- 3.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.
- 3.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

Strategic Environmental Assessment

- 3.3 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.
- 3.4 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

Sustainability

- 3.5 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.
- 3.6 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

Internal

- 4.1 The Chief Operating Officer has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

- 5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

- Appendix 1 - Auchterarder Common Good Fund - Financial Statement for period to 30 September 2023 for Financial Year 2023/24.