

PERTH & KINROSS COUNCIL - HOUSING REVENUE ACCOUNT 2018/19 PROJECTED OUTTURN
(Based on Expenditure to 30 November 2018)

£'000	Summary of Service Variances
178	<p>Repairs & Improvements There is a projected over spend on external voids of £250,000. This projected over spend is due to an increase in the number of voids the Service has had to manage this year due to the proactive approach of making best use of its housing stock to meet need. This is as a result of the success of Home First, increased supply of properties due to new builds and the buy back programme. This position is partially offset by a projected under spend on staff costs due to additional staff slippage (£41,000), within garages and lock-ups (£23,000) and on supplies and services (£8,000k).</p>
(71)	<p>Letham & North There is a projected under spend on staff costs due to additional staff slippage (£20,000), a projected over-recovery of court expenses based on the income levels to date (£21,000) and an under spend on the Garden Maintenance contract (£33,000). These projected under spends are partially offset by over spends on non-staff budgets (£3,000).</p>
5	<p>Perth City and Specialist Staff slippage not achieving budgeted target at this point.</p>
(2)	<p>Housing Management There is a projected under spend on the Innovation Fund (£12,000) and on staff costs (£6,000) which is partially offset by an over spend on supplies and services (£16,000).</p>
(285)	<p>Administration Projected under spend on loan charges due to changes in repayment periods for historic debt and reduced recharges due to staff slippage.</p>
(336)	<p>Income Projected increase in income from rents (£63,000), a reduction in the level of bad debt provision required following the write offs in June 2018 (£463,000) and sales ledger provisions (£14,000) partially offset by reduced interest on revenue balances (£40,000) and increased void rent loss (£164,000).</p>
511	<p>Capital Financed from Current Revenue As a result of the projected net under spends highlighted above, this is the increase in the amount available to invest in the HRA capital programme from the Revenue Budget.</p>
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