



Securing the future... • *Improving services*
• *Enhancing quality of life* • *Making the best use of public resources*

Council Building
2 High Street
PERTH
PH1 5PH

10 January 2013

A meeting of the **Audit Committee** will be held in the **Committee Room, Fourth Floor, Council Building, 2 High Street, Perth** on **Wednesday 16 January 2013** at **2.00pm**.

If you have any queries please contact Maureen Kay on (01738) 475119.

BERNADETTE MALONE
Chief Executive

Those attending the meeting are requested to ensure that all mobile phones and other communication devices are switched off.

Members

Councillor B Vaughan (Convener)
Councillor A Stewart
Councillor D Cuthbert
Councillor J Giacomazzi
Councillor W Wilson
Councillor A Younger
Councillor A N Other

PERTH AND KINROSS COUNCIL

AUDIT COMMITTEE – 16 JANUARY 2013

AGENDA

MEMBERS ARE REMINDED OF THEIR OBLIGATION TO DECLARE ANY FINANCIAL OR NON-FINANCIAL INTEREST WHICH THEY MAY HAVE IN ANY ITEM ON THIS AGENDA IN ACCORDANCE WITH THE COUNCILLORS' CODE OF CONDUCT

1. Declarations of Interest
2. Minute of Meeting of the Audit Sub-Committee of 14 November 2012 (copy herewith) (**Pages 1-6**)
3. Internal Audit Follow-Up – Report by Chief Internal Auditor (copy herewith 13/19) (**Pages 7-16**)
4. Internal Audit Update – Report by the Chief Internal Auditor (copy herewith 13/20) (**Pages 17-22**)
 - (i) Chief Executive's Service
 - (a) 12-08 – Capital Budgeting/Monitoring (copy herewith 13/21) (**Pages 23-28**)
 - (b) 12-13 Insurance (copy herewith 13/22) (**Pages 29-38**)
5. Annual Statement of Accounts 2011/12; Report to those Charged with Governance (ISA 260); and External Auditors' Annual Report on the 2011/12 Audit – Report by Head of Finance (copy herewith 13/23) (**Pages 39-196**)
 - (a) UAudited Statement of Accounts 2011/12U

Note: The above report was noted by the Council at its meeting on 3 October 2012 and referred to this meeting for detailed consideration.
 - (b) Report to those charged with Governance on the Audit of Perth and Kinross Council 2011/12U
 - (c) UExternal Auditors' Annual Report on the 2011/12 Audit

Note: The above report was noted by the Council at its meeting on 19 December 2012 and referred to this meeting for detailed consideration.

IT IS RECOMMENDED THAT THE PUBLIC AND PRESS SHOULD BE EXCLUDED DURING CONSIDERATION OF THE FOLLOWING ITEM IN ORDER TO AVOID THE DISCLOSURE OF INFORMATION WHICH IS EXEMPT IN TERMS OF SCHEDULE 7A TO THE LOCAL GOVERNMENT (SCOTLAND) ACT 1973

P1. Internal Audit Follow-Up – Report by Chief Internal Auditor

- (i) Appendix E (copy issued under separate cover)
- (ii) Appendix F (copy issued under separate cover)