

PERTH COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 26 MAY 2019 FOR FINANCIAL YEAR 2019/20

	<u>Approved 2019/20 Budget</u>	<u>Actual to date</u>	<u>Expenditure Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>	<u>Projection Over/(Under) Spend</u>
	£	£	£	£	£	£
<u>Expenditure</u>						
<u>Property Costs</u>						
Rent & Rates	1,300	0	0	0	1,300	0
Repairs and Maintenance - General	15,000	0	0	0	15,000	0
Repairs and Maintenance - 2 North Port	35,000	0	0	0	46,700	11,700
Depreciation & Impairment	8,000	0	0	0	3,400	(4,600)
	59,300	0	0	0	66,400	7,100
<u>Supplies and Services</u>						
Financial Assistance - Fireworks	15,000	0	0	0	15,000	0
Financial Assistance - Small Grants	60,000	0	21,350	21,350	60,000	0
Financial Assistance - Capital Grants	40,000	0	8,637	8,637	40,000	0
Administration Charges	15,000	0	0	0	15,000	0
Printing, Stationery, Advertising and Postages	500	0	0	0	500	0
	130,500	0	29,987	29,987	130,500	0
<u>Christmas Events</u>						
Rent & Rates (storage Christmas lights)	14,000	0	0	0	14,000	0
Erect, Dismantle and Maintain Christmas Lights	23,000	0	0	0	23,000	0
Switch on Ceremony	40,000	0	0	0	40,000	0
	77,000	0	0	0	77,000	0
Total Expenditure	266,800	0	29,987	29,987	273,900	7,100
<u>Income</u>						
Rents, Fees & Charges	237,000	0	14,238	14,238	237,000	0
Interest on Investments	10,000	0	0	0	10,000	0
Fishing Permits	1,400	0	0	0	1,400	0
Total Income	248,400	0	14,238	14,238	248,400	0
(Deficit) / Surplus	(18,400)	0	(15,749)	(15,749)	(25,500)	(7,100)
Opening Balance 01/04/19 (Subject to Final Accounts Approval) (Deficit) / Surplus	1,516,415 (18,400)				1,516,415 (25,500)	
Total Common Good Funds Balance at 31 March 2020	1,498,015				1,490,915	
Earmarked in Reserves:- Minimum Revenue Account Balance Repair and Renewal Reserve	(1,000,000) (131,700)				(1,000,000) (120,000)	11,700
Projected Uncommitted Closing Balance at 31 March 2020	366,315				370,915	

Grants

<u>Actual</u>	<u>Small Grants</u>	<u>Capital Grants</u>	<u>Meeting</u>
The Centre for Inclusive Living - Disabled Access Day Event	£ 1,161		
	£ 1,161	£ -	
<u>Committed</u>	<u>Small Grants</u>	<u>Capital Grants</u>	<u>Meeting</u>
Young Individual - Volunteering with Vine Trust in Tanzania	£ 250		
Young Individual - Ballet Dance Training at National Level	£ 150		
Perth Highland Games Ltd - Operating Perth Highland Games	£ 7,425		
Police Scotland Youth Volunteers - Activity Weekend at Dalguise	£ 500		
Wednesday Tea Dance - Two Day trip to Dumfries	£ 133		
8th Perth Brownies - Activity Trip to Dalguise	£ 140		
Vision PK - Summer Outting	£ 280		
Tulloch Primary School Parent Council - Costs of Summer Trips	£ 700		
Perthshire Pride - Costs of Perthshire Pride 2019	£ 3,943		
Jar of Jewels - Family Festival	£ 1,800		
Young Individual - INTOPS Lesotho Trip 2019	£ 150		
Culture Perth & Kinross - Perth and Kinross Remembers Event	£ 3,000		
New Rannoch Day Centre - Playground for the Elderly		£ 2,500	
Fairview School - Fairer View Project		£ 250	
Tay Rowing Club - Phase 1 of Facilities Construction		£ 3,550	
	£ 18,471	£ 6,300	

Appendix 2

<u>Under Consideration</u>	<u>Small Grants</u>	<u>Capital Grants</u>	<u>Meeting</u>
Friends of St. John's Kirk Perth - St John's Carillon Recording	£ 500		
Headway Perth & Kinross - Summer Coach Trip to Dunfermline	£ 228		
Jar of Jewels - Pakistan Independence Day Celebration	£ 822		
PKAVS Mental Health and Wellbeing Hub - Open Studios Event	£ 1,329		
North Inch Bowling and Sport Club - Phase 2 Club House Extension		£ 2,037	
River Tay Community Sport Hub - Defibrillator Purchase		£ 300	
	<hr/> £ 2,879	<hr/> £ 2,337	
Total	<hr/> £ 22,511	<hr/> £ 8,637	