

Summary of the Projected Use of General Fund Revenue Balances
2020/21, 2021/22 and 2022/23

The following table only takes account of the use of Reserves where there are known commitments over the next three years. Where the timing of expenditure is unknown budgets will be updated as appropriate.

Summary of the Projected Use of General Fund Balances 2020/21 - 2022/23 (Based on 2020/21 Provisional Revenue Budget)

	£'000	£'000
Projected General Fund Balance at 1 April 2020		39,547

Financial Year 2020/21

Additions to Balances during year

Financial Assistance	20
Elections	53
Council tax 2nd homes	1,300

Use of Balances

Council tax 2nd homes - funding staff	(982)	
Budget motion	(172)	
Bertha Park	(200)	
Perth High School	(200)	
Devolved School Management	(670)	
Revenue Grants	(556)	
Events	(120)	
Grounds maintenance	(75)	
Budget flexibility	(2,282)	
Reach project	(360)	
By Election	(50)	
North Inch golf course	(117)	
PH2O	(350)	
Works maintenance	(200)	
Transformation	(2,500)	
		(7,461)
Projected General Fund Balance at 31 March 2021		32,086

Financial Year 2021/22

Additions to Balances during year

Workforce management	792
Financial Assistance	20
Elections	53
Council tax 2nd homes	1,300
Budget motion	33

Use of Balances

Council tax 2nd homes - funding staff	(982)
Bertha Park	(200)
Perth High School	(165)
Grounds maintenance	(75)
Budget Flexibility	(125)

	651
Projected General Fund Balance at 31 March 2022	32,737

Summary of the Projected Use of General Fund Revenue Balances
2020/21, 2021/22 and 2022/23

Financial Year 2022/23

Additions to Balances during year

Financial Assistance	20
Elections	53
Council tax 2nd homes	1,300

Use of Balances

Council tax 2nd homes - funding staff	(982)
Bertha Park	(99)
Perth High School	(156)
Grounds maintenance	(75)

	61
Projected General Fund Balance at 31 March 2023	<u><u>32,798</u></u>