

# **ABERFELDY COMMON GOOD FUND COMMITTEE**

**26 APRIL 2022**

## **2021/22 & 2022/23 FINANCIAL STATEMENTS**

**Report by Head of Finance**  
(Report No. 22/103)

### **1. PURPOSE OF REPORT**

This report provides the projected outturn for Financial Year 2021/22, and the estimated income and Fund balance for Financial Year 2022/23.

### **2. RECOMMENDATIONS**

The Committee is requested to:

- (i) Note the projected Income and Expenditure to the 31 March 2022 for the Aberfeldy Common Good Fund for the 2021/22 Financial Year, as set out in Appendix 1 to the report.
- (ii) Note the projected Income to 31 March 2023 for the Aberfeldy Common Good Fund for the 2022/23 Financial Year, as set out in Appendix 2 to the report.

### **3. BACKGROUND / MAIN ISSUES**

- 3.1 This report provides an update on the projected outturn for Financial Year 2021/22, and the monitoring position for Financial Year 2022/23.

### **4. PROPOSALS**

#### Financial Statement 2021/22

- 4.1 As detailed in Appendix 1, there is a projected surplus of £235 for the Fund for Financial Year 2021/22, and the estimated Fund balance at 31 March 2022 is £123,597. The movement from the position reported to this Committee on 21 February 2022 relates to the update of the estimate for interest earned on deposits.

#### Financial Statement 2022/23

- 4.2 On the basis of Appendix 2, the anticipated interest earned on deposits for 2022/23 is £1,320, and the estimated Fund balance at 31 March 2023 is £124,917. There is one application for Financial Assistance which will be considered at this meeting, and the estimated Fund balance may require update following the decision taken by the Committee.

**Author(s)**

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**Approved**

<b>Name</b>	<b>Designation</b>	<b>Date</b>
Stewart MacKenzie	Head of Finance	29 March 2022
Karen Donaldson	Chief Operating Officer	

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## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

<b>Strategic Implications</b>	<b>Yes / None</b>
Community Plan / Single Outcome Agreement	<b>None</b>
Corporate Plan	<b>Yes</b>
<b>Resource Implications</b>	
Financial	<b>Yes</b>
Workforce	<b>None</b>
Asset Management (land, property, IST)	<b>None</b>
<b>Assessments</b>	
Equality Impact Assessment	<b>Yes</b>
Strategic Environmental Assessment	<b>Yes</b>
Sustainability (community, economic, environmental)	<b>Yes</b>
Legal and Governance	<b>None</b>
Risk	<b>None</b>
<b>Consultation</b>	
Internal	<b>Yes</b>
External	<b>None</b>
<b>Communication</b>	
Communications Plan	<b>None</b>

### 1. Strategic Implications

#### Corporate Plan

1.1 The Council's Corporate Plan 2018 – 2023 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.2 This report relates to all objectives.

### 2. Resource Implications

#### Financial

2.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### 3. Assessments

#### Equality Impact Assessment

3.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations

between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

- 3.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### Strategic Environmental Assessment

- 3.3 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.
- 3.4 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### Sustainability

- 3.5 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.
- 3.6 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### Internal

- 4.1 The Chief Operating Officer has been consulted in the preparation of this report.

### **5. BACKGROUND PAPERS**

- 5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

### **6. APPENDICES**

- Appendix 1 - Aberfeldy Common Good Fund Financial Statement for period to 8 March 2022 for Financial Year 2021/22.
- Appendix 2 - Aberfeldy Common Good Fund Financial Statement for Financial Year 2022/23.