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Council Building
2 High Street
Perth
PH1 5PH

25/08/2021

A special meeting of the **Blairgowrie Common Good Fund Committee** will be held virtually on **Monday, 30 August 2021 at 09:30**.

If you have any queries please contact Committee Services - Committee@pkc.gov.uk.

BARBARA RENTON
Interim Chief Executive

Those attending the meeting are requested to ensure that all notifications are silent on their device and other devices are in silent mode.

Please note that the meeting will be broadcast online and recorded. The recording will be publicly available on the Council's website following the meeting.

Members:

Councillor Tom McEwan (Convener)
Councillor Bob Brawn
Councillor John Duff
Councillor Murray Lyle
Councillor Caroline Shiers

Blairgowrie Common Good Fund Committee

Monday, 30 August 2021

AGENDA

MEMBERS ARE REMINDED OF THEIR OBLIGATION TO DECLARE ANY FINANCIAL OR NON-FINANCIAL INTEREST WHICH THEY MAY HAVE IN ANY ITEM ON THIS AGENDA IN ACCORDANCE WITH THE COUNCILLORS' CODE OF CONDUCT.

1 WELCOME AND APOLOGIES

2 DECLARATIONS OF INTEREST

3 2019/20, 2020/21 & 2021/22 FINANCIAL STATEMENTS 5 - 16
Report by Head of Finance (copy herewith 21/144)

IT IS RECOMMENDED THAT THE PUBLIC AND PRESS SHOULD BE EXCLUDED DURING CONSIDERATION OF THE FOLLOWING ITEM(S) IN ORDER TO AVOID THE DISCLOSURE OF INFORMATION WHICH IS EXEMPT IN TERMS OF SCHEDULE 7A TO THE LOCAL GOVERNMENT (SCOTLAND) ACT 1973

P1 LEASE OF 13,328M² OF LAND AT DAVIE PARK RATTRAY, BLAIRGOWRIE

- Exempt Reason 9 - Any terms proposed or to be proposed by or to the authority in the course of negotiations for a contract for the acquisition or disposal of property or the supply of goods or services.

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BLAIRGOWRIE COMMON GOOD FUND COMMITTEE

30 August 2021

2019/20, 2020/21 & 2021/22 FINANCIAL STATEMENTS

Report by Head of Finance
(Report No. 21/144)

PURPOSE OF REPORT

This report includes the 2019/20 Audited Financial Statement; the 2020/21 Unaudited Financial Statement; and the 2021/22 Financial Statement to 31 July 2021 which includes the projected outturn to 31 March 2022.

1. BACKGROUND / MAIN ISSUES

- 1.1 The Blairgowrie Common Good Fund does not benefit from regular rental income and it is therefore inappropriate to approve a Financial Assistance budget for the Fund. The Committee instead consider requests for funding assistance on the basis of the community benefit which will be provided for the inhabitants of the former burgh. This report provides an update on the audited final outturn for 2019/20, the unaudited outturn for 2020/21, and the monitoring position and projected outturn for 2021/22.

2. PROPOSALS

Financial Statement 2019/20

- 2.1 Report 19/188 considered by this Committee on 19 June 2019 included year-end projections for Income and Expenditure for Financial Year 2019/20. This included an estimated projected surplus for the year of £150, and a projected Revenue Account Balance of £20,037 at 31 March 2020. Following closure of the 2019/20 accounts, which were audited by KPMG, the surplus for the year to 31 March 2020 is £42 and the Revenue Account Balance is £19,929 (Appendix 1 refers).
- 2.2 The movement from the position previously reported to this Committee on 19 June 2019 is attributed to an update to Financial Assistance expenditure following award decisions taken by this Committee at the meeting, partially offset by an increase in Interest Income.

Financial Statement 2020/21

- 2.3 On the basis of Appendix 2, the unaudited surplus for the year ended 31 March 2021 is £164 and the Fund's Revenue Account Balance is £20,093. The provisional surplus for the year is solely attributed to interest income and there were no other transactions for the Fund during 2020/21.

Financial Statement 2021/22

- 2.4 Appendix 3 provides the estimated surplus and projected Revenue Account Balance for the Fund for the year ended 31 March 2022. It is anticipated that interest income will be minimal for the year, and assuming there are no other transactions for the Fund during the year, the Revenue Account Balance is projected to be £20,113 on 31 March 2022.

3. CONCLUSION AND RECOMMENDATIONS

3.1 The Committee is requested to: -

- (i) Note the Blairgowrie Common Good Fund Audited Financial Statement to 31 March 2020 as set out in Appendix 1 to the report;
- (ii) Note the Blairgowrie Common Good Fund Unaudited Financial Statement to 31 March 2021 as set out in Appendix 2 to the report;
- (iii) Note the projected outturn and anticipated Revenue Account Balance for the Blairgowrie Common Good Fund for the year to 31 March 2022 as set out in Appendix 3 to the report.

Author(s)

Name	Designation	Contact Details
Donald Coyne	Senior Accountant	CHXFinance@pkc.gov.uk

Approved

Name	Designation	Date
Stewart MacKenzie	Head of Finance	11 August 2021
Karen Donaldson	Chief Operating Officer	13 August 2021

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

Corporate Plan

- 1.1 The Council's Corporate Plan 2018 – 2023 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

- 1.2 This report relates to all objectives.

2. Resource Implications

Financial

- 2.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

Equality Impact Assessment

- 3.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.
- 3.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

Strategic Environmental Assessment

- 3.3 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.
- 3.4 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

Sustainability

- 3.5 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.
- 3.6 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

Internal

- 4.1 The Chief Operating Officer has been consulted in the preparation of this report.

2. BACKGROUND PAPERS

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

3. APPENDICES

- Appendix 1 - Blairgowrie Common Good Fund Audited Financial Statement for Financial Year 2019/20.
- Appendix 2 - Blairgowrie Common Good Fund Unaudited Financial Statement for Financial Year 2020/21.
- Appendix 3 - Blairgowrie Common Good Fund Financial Statement for the period ended 31 July 2021 for Financial Year 2021/22.

BLAIRGOWRIE COMMON GOOD FUND
AUDITED FINANCIAL STATEMENT FOR THE PERIOD TO 31 MARCH 2020 FOR
FINANCIAL YEAR 2019/20

	<u>Actual to 31 March 2020</u>	
	£	
<u>Expenditure</u>		
<u>Supplies and Services</u>		
Financial Assistance	155	
Total Expenditure	155	
<u>Income</u>		
Interest Earned	197	
Total Income	197	
Surplus / (Deficit) for Year	42	
Opening Balance 1 April 2019	19,887	
Surplus / (Deficit) for Year	42	
Total Fund Balance at 31 March 2020	19,929	

<u>Grants</u>		
<u>Actual / Committed</u>	<u>Amount</u>	<u>Meeting</u>
Wisecraft - Open Studios	£ 155	19/06/2019
	<u>£ 155</u>	

BLAIRGOWRIE COMMON GOOD FUND
UNAUDITED FINANCIAL STATEMENT FOR THE PERIOD TO 31 MARCH 2021
FOR FINANCIAL YEAR 2020/21

	<u>Actual to 31 March 2021</u>	
	£	
<u>Expenditure</u>		
<u>Supplies and Services</u>		
Financial Assistance	0	
Total Expenditure	0	
<u>Income</u>		
Interest Earned	164	
Total Income	164	
Surplus / (Deficit) for Year	164	
Opening Balance 1 April 2020	19,929	
Surplus / (Deficit) for Year	164	
Total Fund Balance at 31 March 2021	20,093	

<u>Grants</u>		
<u>Actual / Committed</u>	<u>Amount</u>	<u>Meeting</u>
	£	-

BLAIRGOWRIE COMMON GOOD FUND
FINANCIAL STATEMENT FOR PERIOD TO 31 JULY 2021 FOR FINANCIAL YEAR 2021/22

	<u>Actual to date</u>	<u>Financial Assistance Committed</u>	<u>Total</u>	<u>Projected Outturn</u>
	£	£	£	£
<u>Expenditure</u>				
<u>Supplies and Services</u>				
Financial Assistance	0	0	0	0
Total Expenditure	0	0	0	0
<u>Income</u>				
Interest Earned	0	0	0	20
Total Income	0	0	0	20
Surplus / (Deficit) for Year	0	0	0	20
Opening Balance 1 April 2021 (Unaudited)	20,093			20,093
Surplus / (Deficit) for Year	0			20
Projected Fund Balance at 31 March 2022	20,093			20,113

<u>Grants</u>			
<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>	<u>Comments</u>
	£ -		
<u>Committed</u>	<u>Amount</u>	<u>Meeting</u>	<u>Comments</u>
	£ -		
<u>Under Consideration</u>	<u>Amount</u>	<u>Meeting</u>	<u>Comments</u>
	£ -		
Total	£ -		

