

AUCHTERARDER COMMON GOOD FUND COMMITTEE

4 OCTOBER 2021

2021/22 FINANCIAL STATEMENT

Report by Head of Finance
(Report No. 21/174)

PURPOSE OF REPORT

This report provides the Unaudited outturn for Financial Year 2020/21 and provides details of the Income and Expenditure to 23 August 2021 for Financial Year 2021/22.

1. BACKGROUND / MAIN ISSUES

- 1.1 There was only one formal meeting of the Committee during Financial Year 2020/21 due to the workplace restrictions arising from the Covid-19 pandemic. The draft budget for Financial Year 2021/22 for the Auchterarder Common Good Fund was issued and approved by Members by email (Report 20/156 refers).
- 1.2 The Committee was provided with income and expenditure projections for Financial Year 2020/21 at the meeting on 19 October 2020 (Report 20/191 refers). The surplus for the year was estimated at £8,470, and the projected Fund balance on 31 March 2021 was £301,616.

2. PROPOSALS

Financial Statement 2020/21

- 2.1 Following closure of the 2020/21 Accounts, the Unaudited deficit for the year is £10,512 and the Fund balance on 31 March 2021 is £282,634.
- 2.2 The movement of £18,982 from the previously reported position is due to: -
 - £2,500 underspend of Property and Christmas Lighting costs
 - £401 additional income for the year
 - £21,883 overspend on approved Financial Assistance awards
- 2.3 Further detail is included in Appendix 1, which also includes the movement from the previously reported position to the final outturn for the year.

Financial Statement 2021/22

- 2.4 The Committee was previously advised at the meeting on 19 October 2020 that works are required to reseed the fields used as grazing lets (Report 20/191 refers). The report included indicative phasing for the works, however,

the works have been deferred pending conclusion of the suitability of an area of the site for extending the adjacent cemetery.

- 2.5 Estimates for the reseeding and associated works will be revised following completion of the assessment of the suitability of land for a cemetery extension. The costs for the reseeding works are likely to exceed the normal level of budget for Repairs & Maintenance costs and the 2022/23 Budget will be adjusted accordingly during the budget setting process.
- 2.6 Some essential works, including tree maintenance and water trough replacement, are required during the current financial year and the costs for these will be met from the 2021/22 Repairs & Maintenance budget.
- 2.7 The projected income for interest on fixed term deposits has been reduced by £1,600 in line with the low interest rate currently being achieved. All other projections currently remain in line with the approved 2021/22 Budget, as detailed in Appendix 2. The estimated surplus for the year is £7,300, and the projected Fund balance at 31 March 2022 is £289,934.
- 2.8 The value of the Financial Assistance request exceeds the 2021/22 Financial Assistance budget. The Fund Balance will reduce if the Committee approves a funding award which exceeds the available income for the year.

3. CONCLUSION AND RECOMMENDATIONS

- 3.1 The Committee is requested to:
- (i) Note the Unaudited outturn for Financial Year 2020/21 and the Fund balance of £282,634 at 31 March 2021;
 - (ii) Note the Income and Expenditure for the Auchterarder Common Good Fund to 23 August 2021 for Financial Year 2021/22, as detailed in Appendix 2 to the report.

Author(s)

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Approved

Name	Designation	Date
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Karen Donaldson	Chief Operating Officer	13.09.2021

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

- 1.1.1 The Council's Corporate Plan 2018 – 2023 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

- 1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

- 2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Operating Officer has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 - Unaudited Financial Statement for period to 31 March 2021 for Financial Year 2020/21.

Appendix 2 - Financial Statement for period to 23 August 2021 for Financial Year 2021/22.