

Auchterarder Common Good Fund Committee

22 May 2023

2022/23 FINANCIAL STATEMENT & 2023/24 BUDGET

Report by Head of Finance
(Report No. 23/149)

1. PURPOSE OF REPORT

This report provides the projected outturn for Financial Year 2022/23, and the budget options and projected outturn for Financial Year 2023/24.

2. RECOMMENDATIONS

The Committee is requested to:

- (i) Note the projected Income and Expenditure to the 31 March 2023 for the Auchterarder Common Good Fund for the 2022/23 Financial Year, as set out in Appendix 1 to the report.
- (ii) Approve the Budget for the Auchterarder Common Good Fund for the 2023/24 Financial Year considering the options set out in section 4 and in Appendix 2 to the report.

3. BACKGROUND / MAIN ISSUES

- 3.1 This report provides an update on the projected outturn for Financial Year 2022/23, and the budget options for Financial Year 2023/24.

4. PROPOSALS

Financial Statement 2022/23

- 4.1 As detailed in Appendix 1, there is a projected surplus of £12,124 for the Fund for Financial Year 2022/23, and the estimated Fund balance at 31 March 2023 is £305,668.

Budget Options 2023/24

- 4.2 Auchterarder is due a full replacement of its Christmas Lights and depending on the decision taken by the Committee, this can be a phased replacement over two years or a full replacement in the current year. Additional expenditure on repairs and maintenance is also required to provide an extra animal water trough for the Common Good land that will be divided by the new path to the cemetery extension. Appendix 2 provides two possible budget options for the 2023/24 budget. Both options result in a deficit for 2023/24, however phasing the Christmas Lights over two years would reduce

the deficit in the first year. There is one application for Financial Assistance which will be considered at this meeting, and the estimated Fund balance may require to be updated following the decisions taken by the Committee.

Author(s)

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Approved

Name	Designation	Date
Stewart MacKenzie	Head of Finance	28 April 2023
Karen Donaldson	Chief Operating Officer	1 May 2023

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

Corporate Plan

- 1.1 The Council's Corporate Plan 2022 – 2027 lays out seven outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- Tackling poverty
- Tackling climate change and supporting sustainable places
- Growing a sustainable and inclusive local economy
- Enabling our children and young people to achieve their full potential
- Protecting and caring for our most vulnerable people
- Supporting and promoting physical and mental wellbeing
- Placing communities at the heart of how we work

- 1.1 This report relates to all objectives.

2. Resource Implications

Financial

- 2.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

Equality Impact Assessment

- 3.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.
- 3.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

Strategic Environmental Assessment

- 3.3 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.
- 3.4 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

Sustainability

- 3.5 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.
- 3.6. The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

Internal

- 4.1 The Chief Operating Officer has been consulted in the preparation of this report.

2. BACKGROUND PAPERS

- 2.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

3. APPENDICES

- Appendix 1 - Auchterarder Common Good Fund Financial Statement for period to 31 March 2023 for Financial Year 2022/23.
- Appendix 2 - Auchterarder Common Good Fund Financial Statement for Financial Year 2023/24.