

NET SAVINGS / COSTS ARISING FROM EARLY RETIREMENT DECISIONS TAKEN IN 2017/18

Various Services of the Council	One-off costs	Revenue cost / (saving)					2022/23	Total revenue cost/(saving)	Net revenue cost/(saving)	No of retirees
		2017/18	2018/19	2019/20	2020/21	2021/22				
Retirals	£1,678,225	£(19,858)	£(511,371)	£(901,049)	£(1,131,115)	£(1,141,305)	£(1,058,239)	£(4,762,937)	<b>£(3,084,712)</b>	101
Redundancy Only	£220,133	£(12,439)	£(151,781)	£(235,842)	£(236,009)	£(236,038)	£(155,857)	£(1,027,966)	<b>£(807,833)</b>	15
<b>TOTAL COST/(SAVING) FOR RETIRALS</b>	<b>£1,898,358</b>	<b>£(32,297)</b>	<b>£(663,151)</b>	<b>£(1,136,892)</b>	<b>£(1,367,124)</b>	<b>£(1,377,343)</b>	<b>£(1,214,096)</b>	<b>£(5,790,903)</b>	<b>£(3,892,545)</b>	<b>116</b>

The information provided is based on decisions taken in financial year 2017/18 as detailed on the five year cost projection forms following assessment of individual business cases by the appropriate forum. Those forms include information on a five year period from the date of retirement and may include a part year saving in both 2017/18 and 2022/23.