

PERTH AND KINROSS COUNCIL**20 December 2017****REVIEW OF TREASURY MANAGEMENT SYSTEMS DOCUMENT****Report by the Head of Finance****PURPOSE OF REPORT**

This report seeks approval of the revised Treasury Management Systems Document (TMSD) as required by the CIPFA Code of Practice for Treasury Management.

1. BACKGROUND / MAIN ISSUES

- 1.1 The CIPFA Code of Practice for Treasury Management 2011 ("the Code"), which has been fully adopted by Perth & Kinross Council, requires the Council to prepare 12 Treasury Management Practices (TMPs). The TMPs detail the Council's treasury policies, procedures and guidelines and are required to be reviewed annually. The TMPs and the Treasury Management Policy Statement form part of the Treasury Management Systems Document (TMSD).
- 1.2 This report advises that the annual review of the TMSD has now been undertaken. Accordingly, a revised TMSD is available on the Councillor's SharePoint site (CHIP). A hard copy is also available upon request from the author of this report.

2. TREASURY MANAGEMENT SYSTEMS DOCUMENT

- 2.1 All changes to the Treasury policies approved during the year have been reflected in the revised TMSD. For this year, the only other changes made to the TMSD are minor updates to reflect current operational practices, which have no significant effect on the content of the Systems Document.
- 2.2 CIPFA is currently consulting on a revised Prudential Code and Treasury Management Code of Practice, and revised Codes are anticipated to be issued by the end of the year, for implementation from April 2018. The content of the consultation documents issued by CIPFA indicate that the TMPs and TMSD will likely require significant amendments and restructuring.
- 2.3 Accordingly, it is proposed that a more comprehensive review is undertaken once the new Codes have been issued, and will be reported to the Council by April 2018.

3. CONCLUSION AND RECOMMENDATION

- 3.1 This report advises of the annual review of the Council's Treasury Management Systems Document as required by the CIPFA Code of Practice for Treasury Management.

3.2 It is recommended that the Council:

1. Notes the revised Treasury Management Systems Document, which is submitted in accordance with the Council's approved Treasury Management Practices, and
2. Approves the proposal to defer a more comprehensive review until after CIPFA have published the new Prudential Code and Treasury Management Code of Practice.

Author(s)

Name	Designation	Contact Details
John Jennings	Senior Accountant	CHXFinance@pkc.gov.uk

Approved

Name	Designation	Date
Stewart MacKenzie	Head of Finance	16 November 2017
Jim Valentine	Depute Chief Executive, Chief Operating Officer	21 November 2017

If you or someone you know would like a copy of this document in another language or format, (on occasion, only a summary of the document will be provided in translation), this can be arranged by contacting the Customer Service Centre on 01738 475000.

You can also send us a text message on 07824 498145.

All Council Services can offer a telephone translation facility.

1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	Yes
Asset Management (land, property, IST)	Yes
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	Yes
Communication	
Communications Plan	None

1. Strategic Implications

Corporate Plan

- 1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

- 1.2 This report relates to all of these objectives.

2. Resource Implications

Financial

- 2.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

Workforce

- 2.2 There are no direct workforce implications arising from this report other than those reported within the body of the main report.

Asset Management (land, property, IT)

- 2.3 There are no direct asset management implications arising from this report other than those reported within the body of the main report.

3. Assessments

Equality Impact Assessment

- 3.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.
- 3.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

Strategic Environmental Assessment

- 3.3 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.
- 3.4 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

Sustainability

- 3.5 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.
- 3.6 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

- 4.1 The Council's Treasury advisors, Capita Asset Services, have been consulted in the preparation of this report.

2. BACKGROUND PAPERS

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

3. APPENDICES

None.