

STRATEGIC POLICY & RESOURCES COMMITTEE 13 SEPTEMBER 2017

NET SAVINGS / COSTS ARISING FROM EARLY RETIREMENT DECISIONS TAKEN IN 2016/17

Various Services of the Council	One-off costs	Revenue cost / (saving)					Total revenue cost/(saving)		Net revenue cost/(saving)	No of retrials
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22			
Retirals	£1,789,503	£(11,000)	£(398,899)	£(826,005)	£(894,912)	£(901,104)	£(909,291)	£(3,941,211)	£(2,151,708)	121
Redundancy Only	£284,564	£(23,835)	£(255,323)	£(318,618)	£(319,811)	£(321,262)	£(321,306)	£(1,560,155)	£(1,275,591)	13
TOTAL COST/(SAVING) FOR RETIRALS										
	£2,074,067	£(34,835)	£(654,222)	£(1,144,623)	£(1,214,723)	£(1,222,366)	£(1,230,597)	£(5,501,366)	£(3,427,300)	134

The information provided is based on decisions taken in financial year 2016/17 as detailed on the five year cost projection forms following assessment of individual business cases by the appropriate forum. Those forms include information on a five year period from the date of retirement and may include a part year saving in both 2016/17 and 2021/22.