

PERTH AND KINROSS COUNCIL - HOUSING REVENUE ACCOUNT 2016/17 PROJECTED OUTTURN
(Based on Expenditure to 30 June 2016)

£'000	Summary of Service Variances
(2)	Housing Improvements and South Minor projected under spends across the Division
12	Letham and North Projected over spend due to non-achievement of staff slippage target
15	Perth City and Specialist Projected over spend due to non-achievement of staff slippage target
(119)	Administration The projected under spend is due to anticipated reduced capital financing costs
194	Income There is a projected under recovery of income from reduced Interest on Revenue Balances (£45,000) due to low interest rates, rental income due to the delayed completion of new builds and increased rent to buy applications (£65,000) and a reduction in income from lock up and garages due to stock movements and the capital investment programme (£84,000) .
(118)	Capital Financed from Current Revenue As a result of the projected net over spends highlighted above, this is the reduction in the amount available to invest in the HRA capital programme.
(18)	

