

FINANCE AND RESOURCES COMMITTEE

Minute of hybrid meeting of the Finance and Resources Committee held in the Council Chamber, 2 Hight Street, Perth on Wednesday 26 April 2023 at 2.00pm.

Present: Councillors S Donaldson and G Laing, Depute Provost A Parrott, Bailie A Bailey, and Councillors P Barrett, B Brawn (substituting C Shiers), A Chan, D Cuthbert, E Drysdale, J Duff, A Forbes, I James (substituting for Bailie C Ahern) Provost McDade, T McEwen, J Rebbeck and C Stewart.

In Attendance: T Glen, Chief Executive; S Devlin, Executive Director (Education and Children's Services); B Renton, Executive Director (Communities); C Mailer (Chief Executive's Service); G Boland (Education and Children's Services); M Butterworth, C Guild, F Crofts, S Coyle, J Ferguson, C France, S Rice-Jones and F Robertson (Communities); D Mitchell (Health and Social Care Partnership), K Donaldson, L Simpson, S MacKenzie, S Walker, L Brady, K Fraser, J Jennings, P Johnstone, K Molley, A Brown and M Pasternak (all Corporate and Democratic Services).

Apology: Bailie C Ahern and Councillors C Shiers

Councillor S Donaldson, Convener, Presiding.

1. WELCOME AND APOLOGIES

The Convener welcomed all those present to the meeting and apologies were noted above.

2. DECLARATIONS OF INTEREST

There were no declarations made in terms of the Councillors' Code of Conduct.

3. MINUTE OF PREVIOUS MEETINGS

The minute of meeting of the Finance and Resources Committee of 1 February 2023 was submitted and approved subject to the following amendment:

- After declaring an interest in items 9 and 10, Bailie A Bailey left the meeting after item 8.

4. OUTSTANDING BUSINESS STATEMENT

Resolved:

- (i) The contents of the Outstanding Business Statement, be noted.
- (ii) The removal of all completed actions from the Outstanding Business Statement, be agreed.

5. TRANSFORMATION AND CHANGE

C Mailer, Executive Lead (Strategic Planning and Transformation) delivered a slide-based presentation which provided an update on the Transformation and Change Programme 2022-27.

Members questions were answered. The Convener thanked C Mailer for her informative presentation.

6. REVENUE BUDGET 2022/23 – UPDATE NO.4

There was submitted a report by Head of Finance (23/120) providing an update on progress with the 2022/23 General Fund Revenue Budget based upon the January 2023 ledger, updated for any subsequent known material movements, and the projected financial position of the Housing Revenue Account.

Amendment (Bailie A Bailey and Councillor A Forbes)

Section 10.2 is deleted (such that the £1.289M remains in unearmarked reserves).

Section 11.8 is updated to the effect that the funding of £250k comes instead from unearmarked reserves.

Insert a new resolution “Committee request a report giving the rationale and full background on the future plans for the utilisation of the funding in the earmarked reserve for children and young people’s residential care which outlines the pressures faced and provides a recommendation on and justification for any further funding required.

THERE WAS A 15 MINUTE RECESS AND THE MEETING RECONVENED AT 15.46.

After further discussions, Bailie A Bailey and Councillor A Forbes withdrew their amendment.

Amendment (Councillors C Stewart and J Duff)

That the constraints on the “Events – Licensing” reserve be broadened so that community groups and charities can apply into the fund for new licences, in order to support community events and the recovery of groups, charities and communities from Covid.

Councillors S Donaldson and G Laing agreed to incorporate Councillors C Stewart and J Duff amendment into their motion.

Resolved:

- (i) The contents of Report 23/120, be noted.
- (ii) The projected outturn for General Fund Services, as set out in Section 5 of Report 23/120 and Appendices 1 and 2 to this report, be noted.

- (iii) The projected outturn for Corporate Budgets, as set out in Section 6 of Report 23/120, be noted.
- (iv) The Health & Social Care projected outturn, as summarised in Section 6 of Report 23/120 and Appendix 3 to this report, be noted.
- (v) The projected outturn for the Housing Revenue Account, as summarised in Section 7 of Report 23/120 and Appendix 4 to this report, be noted.
- (vi) The adjustments to the 2022/23 Management Revenue Budget detailed in Appendices 1-6 and Section 8-10 of Report 23/129, be approved.
- (vii) The adjustments to the 2023/24 Management Revenue Budget detailed in Section 11 and Appendix 7 of Report 23/120, be approved.
- (ix) It be agreed that the 'Events-Licensing' reserve be broadened so that community groups and charities can apply into the fund for new licences, in order to support community events and the recovery of groups, charities and communities from covid.

7. COMPOSITE CAPITAL BUDGET 2022/28 & HOUSING INVESTMENT PROGRAMME 2022/27 – MONITORING REPORT No.4

There was submitted a report by the Head of Finance (23/121) providing a summary position to date for the 6-year Composite (General Fund) Capital Budget for 2022/23 to 2027/28 and the 5-year Housing Investment Programme 2022/23 to 2026/27 and seeking approval for adjustments to the programmes.

Resolved:

- (i) The content of report 23/121, be noted.
- (ii) The proposed adjustments to the six-year Composite Capital Budget 2022/23 to 2027/28, as set out in Sections 5 and 6 of Report 23/121 and summarised in Appendix I and II to the report, be approved.
- (iii) The proposed adjustments to the Housing Investment Programme Budget 2022/23 to 2026/27, as set out in Section 7 of Report 23/121 and summarised in Appendix III to the report, be approved.
- (iv) The progress with the delivery of major Capital projects as summarised in Appendix IV of Report 23/121, be noted.

8. TREASURY ACTIVITY AND COMPLIANCE REPORT 2022/23 QUARTER 4

There was submitted a report by the Head of Finance (23/122) updating the Committee on Treasury Activity for the quarter ending 31 March 2023, and to report on compliance with the Council's Treasury Management Policy Statement (TMPS); Investment Strategy and Prudential Indicators.

Resolved:

- (i) The contents of Report 23/122, be noted.
- (ii) The continuation of the Council's 2022/23 Permitted Investments until 10 May 2023, be approved.