Appendix 1

PERTH & KINROSS COUNCIL GENERAL FUND
2016/17 REVENUE BUDGET - SUMMARY

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	2016/17 Council Approved Budget Feb-16	Previously Approved Adjustments (Net)	Issues Arising from 2015/16 Unaudited Accounts	Movements in Funding	Virements	Movements in Reserves	2016/17 Revised Mgt Budget	Projected Outturn	Variance to Revised Mgt Budget	Variance to Revised Mgt Budget
Reference: Section in Report		1.2	2.2	2.3	2.4	2.5				
SERVICE	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	%
Education & Children's Services	171,854	(2,606)	239	153	643	(2,116)	168,167	167,919	(248)	(0.15%)
Housing and Community Care	65,466	607	451	9	(68)		66,465	66,062	(403)	(0.61%)
The Environment Service	57,969	1,569	657	276	1,063		61,534	61,534	0	0.00%
Corporate and Democratic Services	14,399	442	86		(250)		14,677	14,501	(176)	(1.20%)
Sub - Total: Service Budgets	**309,688**	**12**	**1,433**	**438**	**1,388**	**(2,116)**	**310,843**	**310,016**	**(827)**	(0.27%)
Corporate Budgets										
Contribution to Valuation Joint Board	1,166						1,166	1,153	(13)	(1.11%)
Capital Financing Costs	16,352	(1,571)			58		14,839	14,839	0	0.00%
Interest on Revenue Balances	(200)	45			101		(54)	(54)	0	0.00%
Net Contribution to/(from) Capital Fund	(586)	1,048			(587)		(125)	(125)	0	0.00%
Contribution to/(from) Renewal and Repair Fund	0				(810)		(810)	(810)	0	0.00%
Trading Operations Surplus	(250)						(250)	(250)	0	0.00%
Support Service External Income	(1,888)						(1,888)	(1,888)	0	0.00%
Un-Funded Pension Costs	1,551						1,551	1,451	(100)	(6.45%)
Discretionary Relief	150						150	150	0	0.00%
Net Expenditure (General Fund)	**325,983**	**(466)**	**1,433**	**438**	**150**	**(2,116)**	**325,422**	**324,482**	**(940)**	**(0.29%)**
Financed By:										
Revenue Support Grant	(184,101)	(1,562)		(438)			(186,101)	(186,101)	0	0.00%
Ring Fenced Grant	(113)						(113)	(113)	0	0.00%
Non Domestic Rate Income	(57,555)						(57,555)	(57,555)	0	0.00%
Council Tax Income	(73,664)					(1,300)	(74,964)	(74,964)	0	0.00%
Council Tax Reduction Scheme	6,249						6,249	6,249	0	0.00%
Capital Grant	(6,944)	4,725	(405)		(150)		(2,774)	(2,774)	0	0.00%
Total Financing	**(316,128)**	**3,163**	**(405)**	**(438)**	**(150)**	**(1,300)**	**(315,258)**	**(315,258)**	**0**	**0.00%**
Financed from/(returned to) Reserves including use of Budget Flexibility b/fwd	**9,855**	**2,697**	**1,028**	**0**	**0**	**(3,416)**	**10,164**	**9,224**	**(940)**	