APPENDIX VI

PERTH AND KINROSS COUNCIL
LOAN CHARGES AND CAPITAL FUND PROJECTIONS

LOANS FUND - Updated Projections

(£'000)	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40
Loans Fund Budget	17,651	17,651	17,651	17,651	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610	17,610
Estimated General Fund Loan Charges*	13,429	14,234	16,029	18,247	20,766	21,766	22,026	22,192	22,296	22,399	22,492	22,706	22,457	22,035	22,322	22,668	22,984	23,450	24,264	24,350	24,930	25,509
Transfer To/(From) the Capital Fund	4,222	3,417	1,622	(596)	(3,156)	(4,156)	(4,416)	(4,582)	(4,686)	(4,789)	(4,882)	(5,096)	(4,847)	(4,425)	(4,712)	(5,058)	(5,374)	(5,840)	(6,654)	(6,740)	(7,320)	(7,140)
Loans Fund Budget Surplus/(Deficit)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(759)

* based on applying Statutory Guidance

Estimated CLF Interest Rate	2.92%	2.81%	2.84%	2.79%	2.81%	2.75%	2.78%	2.83%	2.91%	2.99%	3.05%	3.12%	3.10%	3.10%	3.11%	3.12%	3.10%	3.10%	3.11%	3.11%	3.12%	3.13%
New Composite Borrowing Included	41,464	31,776	74,093	83,626	55,350	12,967	4,167	4,167	4,167	4,167	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000

(estimates for HRA and Prudential Borrowing have also been included in overall Loans Fund assumptions in all years)

Notes:

1 New borrowing estimates are per proposed Capital Budget to 2027/28 on the Core General Fund Programme.
2 Further new borrowing of **£12M** per annum assumed for all subsequent years.
3 Assumes gently increasing interest rates over the next few years.

CAPITAL FUND - Updated Projections

(£'000)	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40
Balance b/f	25,060	30,589	35,533	39,029	40,612	39,906	38,187	36,167	34,483	33,193	31,941	30,567	28,949	27,545	26,534	25,426	23,307	20,808	17,768	13,823	9,674	4,819
Contribution from General Fund	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626
Contributions Carried Forward	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contribution (to)/from POP	(331)	(327)	(332)	(332)	(337)	(337)	(344)	(1)	358	365	374	385	399	412	632	0	0	0	0	0	0	0
Under/(Over)spend - Loans Fund	4,222	3,417	1,622	(596)	(3,156)	(4,156)	(4,416)	(4,582)	(4,686)	(4,789)	(4,882)	(5,096)	(4,847)	(4,425)	(4,712)	(5,058)	(5,374)	(5,840)	(6,654)	(6,740)	(7,320)	(7,140)
General Fund IORB Surplus/(Deficit)	(25)	75	225	300	350	350	350	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550
IORB on Capital Fund balances	38	153	355	585	812	798	764	723	862	996	958	917	868	826	796	763	699	624	533	415	290	145
Balance c/f	30,589	35,533	39,029	40,612	39,906	38,187	36,167	34,483	33,193	31,941	30,567	28,949	27,545	26,534	25,426	23,307	20,808	17,768	13,823	9,674	4,819	0

IORB to General Fund - Updated Projections

£'000	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40
General Fund IORB per Budget	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200
Latest Estimated IORB	175	275	425	500	550	550	550	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750
Additional IORB	**(25)**	**75**	**225**	**300**	**350**	**350**	**350**	**550**	**550**	**550**	**550**	**550**	**550**	**550**	**550**	**550**	**550**	**550**	**550**	**550**	**550**	**550**