

**PERTH & KINROSS COUNCIL - HOUSING REVENUE ACCOUNT 2022/23 PROJECTED OUTTURN**  
**(Based on expenditure to 30 June 2022)**

£'000	Summary of Service Variances
273	<b>Housing Repairs</b> A projected over spend within stores (£216,000) as a result of the increased cost of materials, diesel (£46,000) and gas & electricity (£37,000). These projected over spends are partially offset by staff slippage (£26,000).
(50)	<b>Improvements</b> Projected under spend on staff costs.
10	<b>Letham, North &amp; South</b> Projected over spend on staff costs.
104	<b>Perth City and Specialist</b> Projected net over spends on electricity and gas costs within Sheltered Housing (£75,000) and staff costs (£29,000).
12	<b>Housing Management</b> Projected over spend on staff costs, including the Apprenticeship Levy.
(186)	<b>Administration</b> Projected under spend on bad debt provision (£350,000), lower corporate recharges compared to budget (£103,000), reduced recharges from the General Fund (£93,000) and under spends in non-staff budgets (£9,000). These are partially offset by projected over spends on void rent loss based on similar trend to last year (£262,000), void rates / Council Tax / utilities (£94,000) and recharges (£13,000).
(7)	<b>Income</b> Projected additional income from Interest on Revenue Balances (£25,000).
(156)	<b>Capital Financed from Current Revenue</b> As a result of the projected net over spends highlighted above, this is the reduction in the amount available to invest in the HRA capital programme from the Revenue Budget.
950	<b>Specific Covid-19 Related Expenditure</b> Projected expenditure funded by earmarked Reserves:-
	- Estate Based Initiatives - £100,000
	- Project management capacity to take forward Multi-Storey Works - £62,000
	- Electrical Inspection Condition Reports (EICR) and capacity - £398,000
	- Repairs Backlog from 2021/22 - £150,000
	- Tenancy Sustainment Fund - additional funding to support tenants in hardship - £50,000
	- Service & Compliance capacity - £95,000
	- Capacity to take forward land grabbing issues - £35,000
	- Safer Communities Co-ordination - £38,000
	- Support for Gypsy Travellers - £22,000
(950)	<b>Contribution from HRA Earmarked Reserve for Covid-19</b>
0	