

PERTH COMMON GOOD FUND**PROPOSED ALLOCATION OF ANNUAL INCOME FOR THE 2017/18 BUDGET & DRAFT BUDGETS FOR 2018/19 TO 2021/22**

	% of total Income	Draft BUDGET 2017/18 £	% of total Income	Draft BUDGET 2018/19 £	% of total Income	Draft BUDGET 2019/20 £	% of total Income	Draft BUDGET 2020/21 £	% of total Income	Draft BUDGET 2021/22 £
INCOME										
Rents		236,500		236,500		237,000		237,000		237,500
Interest on Investments		11,000		11,000		11,000		11,000		11,000
Fishing Permits		1,400		1,400		1,400		1,400		1,400
TOTAL INCOME		248,900		248,900		249,400		249,400		249,900
EXPENDITURE										
<u>Fixed Costs - Property</u>										
Rents, Rates & Feuduties		1,000		1,000		1,000		1,000		1,000
Depreciation		7,240		7,240		7,240		7,240		7,240
	3%	8,240	3%	8,240	3%	8,240	3%	8,240	3%	8,240
<u>Fixed Costs - Supplies & Services</u>										
Administration Charges		10,000		10,000		10,000		10,000		10,000
Printing, Stationery, Advertising and Postages		500		500		500		500		500
	4%	10,500	4%	10,500	4%	10,500	4%	10,500	4%	10,500
<u>Fixed Costs - Christmas Events</u>										
Rent, Rates & Feuduties		14,000		14,000		14,000		14,000		14,000
Electricity		300		300		300		300		300
Erect, Dismantle & Maintain Lights		23,000		23,000		23,000		23,000		23,000
	15%	37,300	15%	37,300	15%	37,300	15%	37,300	15%	37,300
Total Fixed Costs	23%	56,040	23%	56,040	23%	56,040	23%	56,040	23%	56,040
<u>Variable Costs - Property</u>										
Repairs & Maintenance of Buildings	6%	15,000	6%	15,000	6%	15,000	6%	15,000	6%	15,000
Total Variable Costs	6%	15,000	6%	15,000	6%	15,000	6%	15,000	6%	15,000
TOTAL FIXED & VARIABLE COSTS	29%	71,040	29%	71,040	29%	71,040	29%	71,040	29%	71,040
INCOME AVAILABLE TO FUND OTHER PROPERTY PROJECTS AND DISCRETIONARY FUNDING		177,860		177,860		178,360		178,360		178,860
Buildings & Infrastructure Upgrade Expenditure										
Tay Railway Viaduct Steps	8%	20,000	0%	0	0%	0	0%	0	0%	0
Total Buildings & Infrastructure Upgrade Expenditure	8%	20,000	0%	0	0%	0	0%	0	0%	0
INCOME AVAILABLE TO FUND OTHER EXPENDITURE		157,860		177,860		178,360		178,360		178,860
Financial Assistance - Recurring Support:-										
Firework Display	6%	15,000	6%	15,000	6%	15,000	6%	15,000	6%	15,000
Switch on Ceremony	16%	40,000	16%	40,000	16%	40,000	16%	40,000	16%	40,000
		55,000		55,000		55,000		55,000		55,000
Total Financial Assistance - Recurring Support	22%	55,000	22%	55,000	22%	55,000	22%	55,000	22%	55,000
INCOME AVAILABLE TO FUND FINANCIAL ASSISTANCE		102,860		122,860		123,360		123,360		123,860
Financial Assistance:-										
Small Grants	24%	60,000	24%	60,000	24%	60,000	24%	60,000	24%	60,000
Capital Grants	16%	40,000	16%	40,000	20%	50,000	20%	50,000	20%	50,000
		100,000		100,000		110,000		110,000		110,000
Total Financial Assistance	40%	100,000	40%	100,000	44%	110,000	44%	110,000	44%	110,000
INCOME REMAINING TO FUND OTHER EXPENDITURE		2,860		22,860		13,360		13,360		13,860
Buildings & Infrastructure Upgrade Expenditure										
Tay Railway Viaduct Steps (part fund from Reserves)		0		130,000		0		0		0
Surplus/(Deficit)	1%	2,860	-43%	(107,140)	5%	13,360	5%	13,360	6%	13,860

Perth Common Good Fund Balances:-	projected 2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
	£	£	£	£	£	£
Revenue Account Balance at 1 April	1,273,297	1,627,023	1,629,883	1,522,743	1,536,103	1,549,463
Surplus/(Deficit) for year	7,363	2,860	(107,140)	13,360	13,360	13,860
Other Useable Balances at 1 April	346,363	0	0	0	0	0
Total Revenue Account Balance at 31 March	<u>1,627,023</u>	<u>1,629,883</u>	<u>1,522,743</u>	<u>1,536,103</u>	<u>1,549,463</u>	<u>1,563,323</u>
Breakdown of Revenue Account Balance:-	£	£	£	£	£	£
Minimum Revenue Reserve	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Earmarked - Property Repair & Renewal	0	300,000	192,860	200,000	200,000	200,000
Transfer	300,000	0	7,140	0	0	0
Total Earmarked Reserve	300,000	300,000	200,000	200,000	200,000	200,000
Uncommitted	627,023	329,883	329,883	336,103	349,463	363,323
Transfer	(300,000)	0	(7,140)	0	0	0
Total Uncommitted Balance	327,023	329,883	322,743	336,103	349,463	363,323
Total Revenue Account Balance at 31 March	<u>1,627,023</u>	<u>1,629,883</u>	<u>1,522,743</u>	<u>1,536,103</u>	<u>1,549,463</u>	<u>1,563,323</u>