

Aberfeldy Common Good Fund Committee – 27 June 2012

FINANCIAL STATEMENT

Report by Acting Head of Finance

ABSTRACT

The Common Good Fund Committee is requested to note the Aberfeldy Common Good Fund Income and Expenditure to 8 June 2012 and the projected outturn to 31 March 2013.

1. RECOMMENDATION

The Committee is requested to note the expenditure incurred and income received for the period up to 2 January 2012 and the projected outturn to 31 March 2013.

2. BACKGROUND

This report has been prepared using the Perth and Kinross Council General Ledger for 2012/13.

3. CONSULTATION

No consultation has been carried out on this report.

4. RESOURCE IMPLICATIONS

On the basis of the attached report, it is anticipated that a surplus of £300 will be incurred in financial year 2012/13 and the Fund's estimated Revenue Account Balance will be £82,633 at 31 March 2013.

5. COUNCIL PRIORITIES AND PRINCIPLES

The information contained in this report has been prepared in accordance with the criteria for the management of Aberfeldy Common Good Fund.

6. COUNCIL CORPORATE PLAN OBJECTIVES 2009 – 2012

The Council's Corporate Plan 2009-2012 lays out five Objectives which provide clear strategic direction, informs decisions at a corporate and service level and shape resources allocation. They are as follows:-

- (i) A Safe, Secure and Welcoming Environment
- (ii) Healthy, Caring Communities
- (iii) A Prosperous, Sustainable and Inclusive Economy
- (iv) Educated, Responsible and Informed Citizens
- (v) Confident, Active and Inclusive Communities

The Chief Executive's Service provides a range of functions for internal and front-line customers alike. Those functions support the work of the whole Council by assisting them in the delivery of the Council's Corporate Objectives. As a consequence, this report does not specifically relate to one of the objectives, but assists with the delivery of all five.

7. EQUALITIES ASSESSMENT

The function, policy, procedure or strategy presented in this report was considered under the Corporate Equalities Assessment Framework and the determination was made that the items summarised in this report do not require further assessment as they do not have an impact on people's wellbeing.

8. STRATEGIC ENVIRONMENTAL ASSESSMENT

Strategic Environmental Assessment (SEA) is a legal requirement under the Environmental Assessment (Scotland) Act 2005 that applies to all qualifying plans, programmes and strategies, including policies (PPS). The matters presented in this report was considered under the Act and no further action is required as it does not qualify as a PPS as defined by the Act and is therefore exempt.

Stewart MacKenzie
Acting Head of Finance

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Date:	08 June 2012
Note:	No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

If you or someone you know would like a copy of this document in another language or format, (on occasion only, a summary of the document will be provided in translation), this can be arranged by contacting *Jim Cockburn 01738 476362*



Council Text Phone Number 01738 442573

**ABERFELDY COMMON GOOD FUND.
FINANCIAL STATEMENT FOR PERIOD TO 8 JUNE 2012**

	BUDGET (provisional) £	Actual to date £	Under Consideration and Committed £	Total £	Projected Outturn £	Projection Over/(Under) Spend £
Expenditure						
Property Costs	£ -	£ -	£ -	£ -	£ -	£ -
Rent, Rates & Feuduties	£ -	£ -	£ -	£ -	£ -	£ -
Repairs and Maintenance of Buildings	£ -	£ -	£ -	£ -	£ -	£ -
Grounds Maintenance	£ -	£ -	£ -	£ -	£ -	£ -
Supplies and Services	£ -	£ -	£ -	£ -	£ -	£ -
Grants to Voluntary Organisations	£ 3,000.00	£ -	£ 260.00	£ 260.00	£ 3,000.00	£ -
Administration Recharge	£ 400.00	£ -	£ -	£ -	£ 400.00	£ -
Miscellaneous	£ -	£ -	£ -	£ -	£ -	£ -
	£ 3,400.00	£ -	£ 260.00	£ 260.00	£ 3,400.00	£ -
Christmas Lights						
Rent, Rates & Feuduties	£ -	£ -	£ -	£ -	£ -	£ -
Electricity	£ 1,000.00	£ -	£ -	£ -	£ 1,000.00	£ -
Other	£ 1,000.00	£ -	£ -	£ -	£ 1,000.00	£ -
	£ 4,400.00	£ -	£ 260.00	£ 260.00	£ 4,400.00	£ -
Total Expenditure						
	£ 4,400.00	£ -	£ 260.00	£ 260.00	£ 4,400.00	£ -
Income						
Rents, Fees & Charges	£ 4,500.00	£ -	£ -	£ -	£ 4,500.00	£ -
Interest Earned	£ 200.00	£ -	£ -	£ -	£ 200.00	£ -
Other Income	£ -	£ -	£ -	£ -	£ -	£ -
	£ 4,700.00	£ -	£ -	£ -	£ 4,700.00	£ -
Total Income						
	£ 4,700.00	£ -	£ -	£ -	£ 4,700.00	£ -
Surplus / (Loss)						
	£ 300.00	£ -	£ 260.00	£ 260.00	£ 300.00	£ -
Opening Balance 01/04/12 (unaudited)	£ 82,332.78				£ 82,332.78	
Surplus / (Loss)	£ 300.00				£ 300.00	
Closing Balance	£ 82,632.78				£ 82,632.78	

There is £2,400 remaining of a loan awarded to Aberfeldy & District Gaelic Choir

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<u>Grants to Voluntary Organ.</u>		
<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>
	£ -	
<u>Committed</u>		
	£ -	
<u>Under Consideration</u>		
Aberfeldy Parish Church of Scotland - Clock	£ 160.00	
Junior School Orienteering Competition	£ 100.00	
	£ 260.00	
Total	£ 260.00	