

## PERTH COMMON GOOD FUND COMMITTEE

26 April 2017

## 2016/17 AND 2017/18 FINANCIAL STATEMENT

## Joint Report by Head of Finance &amp; Director (Environment)

**PURPOSE OF REPORT**

This report details the Income and Expenditure and the projected outturn to 31 March 2017 for Financial Year 2016/17; and the Income and Expenditure to 7 April 2017 and the projected outturn to 31 March 2018 for Financial Year 2017/18.

**1. BACKGROUND / MAIN ISSUES**

- 1.1 The Committee approved the Perth Common Good Fund budget for 2017/18 at the meeting of 22 February 2017 (Report 17/78 refers). This report provides an update on the projected outturn for 2016/17, together with the approved budget and projected outturn for 2017/18.

**2. PROPOSALS****2.1 Financial Statement 2016/17**

On the basis of Appendix 1, it is anticipated that there will be a surplus of £35,223 in 2016/17 and that the Fund's estimated Total Account Balance will be £1,629,883 at 31 March 2017 which includes £346,363 of other useable reserves. The movement from the previously reported surplus of £7,363 reported to this Committee on 22 February 2017 (Report 17/78 refers) is mainly attributed to a £23,000 reduction in property repair costs (Sections 2.2-2.4 below), and an anticipated £4,500 underspend in the core budget for the upkeep of Christmas lights.

- 2.2 Following unfavourable weather and tide conditions the causeway repairs scheduled to be undertaken during March 2017 have been delayed and will now take place during 2017/18. The estimated cost of £9,000 (Report 16/552 refers) is to be contained within the approved £15,000 core maintenance budget for Financial Year 2017/18 (Report 17/78 refers).
- 2.3 The £11,000 budget provision for the completion of the electrical works at the site of the former Harbour End Store is no longer required (Report 16/205 refers). The works will now be incorporated into a larger scheme and the cost will be contained within Property budgets.
- 2.4 The upgrade of the lighting on the Tay Railway Viaduct Walkway is anticipated to cost approximately £3,500 which is £3,000 less than the budget allocated to the cost of works. The budget saving is due to a general

reduction in the cost of LED lighting since the original cost estimate in 2013 (Report 13/469 refers).

## 2.5 Financial Statement 2017/18

On the basis of Appendix 2, which currently only shows the approved budget, there is expected to be a £2,860 surplus for the year. The opening balance of £1,629,883 is subject to finalising the 2016/17 accounts and any change will be reported to a future meeting of the Perth Common Good Fund Committee. The estimated Total Common Good Fund balance at 31 March 2018 is £1,632,743. Of the total balance £1,000,000 is reserved as the minimum revenue balance of the fund to ensure its long-term sustainability and £300,000 is earmarked as a Repair and Renewal reserve (Report 17/78 refers). This leaves an Uncommitted Revenue Account balance of £332,743 remaining available for the funding of unforeseen expenditure.

## 3. CONCLUSION AND RECOMMENDATIONS

### 3.1 The Committee is requested to:-

- (i) Note the Perth Common Good Fund Income and Expenditure and the projected outturn to 31 March 2017 for Financial Year 2016/17.
- (ii) Note the Perth Common Good Fund Income and Expenditure to 7 April 2017 and the projected outturn to 31 March 2018 for Financial Year 2017/18.

### Author(s)

| Name         | Designation       | Contact Details       |
|--------------|-------------------|-----------------------|
| Donald Coyne | Senior Accountant | CHXFinance@pkc.gov.uk |

### Approved

| Name       | Designation     | Date          |
|------------|-----------------|---------------|
| John Symon | Head of Finance | 31 March 2017 |

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## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

| <b>Strategic Implications</b>                       | <b>Yes / None</b> |
|---|-------------------|
| Community Plan / Single Outcome Agreement           | <b>None</b>       |
| Corporate Plan                                      | <b>Yes</b>        |
| <b>Resource Implications</b>                        |                   |
| Financial   | <b>Yes</b>        |
| Workforce   | <b>None</b>       |
| Asset Management (land, property, IST)              | <b>None</b>       |
| <b>Assessments</b>                                  |                   |
| Equality Impact Assessment                          | <b>Yes</b>        |
| Strategic Environmental Assessment                  | <b>Yes</b>        |
| Sustainability (community, economic, environmental) | <b>Yes</b>        |
| Legal and Governance                                | <b>None</b>       |
| Risk  | <b>None</b>       |
| <b>Consultation</b>                                 |                   |
| Internal  | <b>Yes</b>        |
| External  | <b>None</b>       |
| <b>Communication</b>                                |                   |
| Communications Plan                                 | <b>None</b>       |

### 1. Strategic Implications

#### 1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

### 2. Resource Implications

#### 2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### **3.1 Equality Impact Assessment**

- 3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.
- 3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### **3.2 Strategic Environmental Assessment**

- 3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.
- 3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### **3.3 Sustainability**

- 3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.
- 3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### **4.1 Internal**

- 4.1.1 The Chief Executive has been consulted in the preparation of this report.

### **5. BACKGROUND PAPERS**

- 5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

## **6. APPENDICES**

Appendix 1 – Perth Common Good Fund Financial Statement for period to 31 March 2017 for Financial Year 2016/17.

Appendix 2 - Perth Common Good Fund Financial Statement for period to 7 April 2018 for Financial Year 2017/18.

**PERTH COMMON GOOD FUND**  
**FINANCIAL STATEMENT FOR PERIOD TO 31 MARCH 2017 FOR FINANCIAL YEAR 2016/17**

|   | <u>Approved<br/>2016/17 Budget</u> | <u>Actual<br/>to date</u> | <u>Expenditure<br/>Under<br/>Consideration and<br/>Committed</u> | <u>Total</u>      | <u>Projected<br/>Outturn</u> | <u>Projection<br/>Over/(Under)<br/>Spend</u> |
|---|------------------------------------|---------------------------|--|-------------------|------------------------------|--|
|   | £                                  | £                         | £  | £                 | £                            | £  |
| <b>Expenditure</b>  |                                    |                           |  |                   |                              |  |
| Property Costs  |                                    |                           |  |                   |                              |  |
| Rent, Rates & Feu Duties  | 1,000.00                           | 738.15                    | 0.00   | 738.15            | 1,000.00                     | 0.00   |
| Repairs and Maintenance   | 87,500.00                          | 4,346.19                  | 0.00   | 4,346.19          | 6,500.00                     | (81,000.00)                                  |
| Depreciation & Impairment   | 7,000.00                           | 0.00                      | 0.00   | 0.00              | 7,240.00                     | 240.00                                       |
|   | 95,500.00                          | 5,084.34                  | 0.00   | 5,084.34          | 14,740.00                    | (80,760.00)                                  |
| Supplies and Services   |                                    |                           |  |                   |                              |  |
| Financial Assistance  | 100,000.00                         | 64,892.36                 | 28,871.00  | 93,763.36         | 93,763.36                    | (6,236.64)                                   |
| Administration Charges  | 10,000.00                          | 6,500.00                  | 0.00   | 6,500.00          | 10,000.00                    | 0.00   |
| Printing, Stationery, Advertising and Postages                    | 500.00                             | 393.00                    | 0.00   | 393.00            | 500.00                       | 0.00   |
|   | 110,500.00                         | 71,785.36                 | 28,871.00  | 100,656.36        | 104,263.36                   | (6,236.64)                                   |
| Christmas Events  |                                    |                           |  |                   |                              |  |
| Rent, Rates & Feu Duties (storage for Christmas lights)           | 14,000.00                          | 12,136.33                 | 0.00   | 12,136.33         | 14,000.00                    | 0.00   |
| Electricity   | 300.00                             | 0.00                      | 0.00   | 0.00              | 300.00                       | 0.00   |
| Erect, Dismantle and Maintain Christmas Lights                    | 23,000.00                          | 10,048.00                 | 19,156.25  | 29,204.25         | 30,000.00                    | 7,000.00                                     |
| Switch on Ceremony  | 39,000.00                          | 49,000.00                 | 0.00   | 49,000.00         | 49,000.00                    | 10,000.00                                    |
|   | 76,300.00                          | 71,184.33                 | 19,156.25  | 90,340.58         | 93,300.00                    | 17,000.00                                    |
| <b>Total Expenditure</b>  | <b>282,300.00</b>                  | <b>148,054.03</b>         | <b>48,027.25</b>   | <b>196,081.28</b> | <b>212,303.36</b>            | <b>(69,996.64)</b>                           |
| <b>Income</b>   |                                    |                           |  |                   |                              |  |
| Rents, Fees & Charges   | 236,000.00                         | 236,000.00                | 0.00   | 236,000.00        | 236,000.00                   | 0.00   |
| Interest on Investments   | 10,000.00                          | 3,820.42                  | 0.00   | 3,820.42          | 10,000.00                    | 0.00   |
| Fishing Permits   | 1,400.00                           | 1,526.31                  | 0.00   | 1,526.31          | 1,526.31                     | 126.31                                       |
| <b>Total Income</b>   | <b>247,400.00</b>                  | <b>241,346.73</b>         | <b>0.00</b>  | <b>241,346.73</b> | <b>247,526.31</b>            | <b>126.31</b>                                |
| <b>Surplus/(Deficit)</b>  | <b>(34,900.00)</b>                 | <b>93,292.70</b>          | <b>(48,027.25)</b>   | <b>45,265.45</b>  | <b>35,222.95</b>             | <b>70,122.95</b>                             |
| Opening Balance 01/04/16  | 1,273,296.78                       |                           |  |                   | 1,273,296.78                 |  |
| Surplus / (Deficit)   | (34,900.00)                        |                           |  |                   | 35,222.95                    |  |
| <b>Projected Closing Balance</b>                                  | <b>1,238,396.78</b>                |                           |  |                   | <b>1,308,519.73</b>          |  |
| Earmarked in Reserves:-   |                                    |                           |  |                   |                              |  |
| Upgrade works to 2-4 North Methven Street, Perth                  | 0.00                               |                           |  |                   | (25,000.00)                  |  |
| <b>Projected Uncommitted Closing Balance<br/>at 31 March 2017</b> | <b>1,238,396.78</b>                |                           |  |                   | <b>1,283,519.73</b>          |  |
| Other Useable Reserves  |                                    |                           |  |                   | 346,363.08                   |  |
| <b>Total Common Good Funds Balance<br/>at 31 March 2017</b>       |                                    |                           |  |                   | <b>1,629,882.81</b>          |  |

**Grants**

| <u>Actual</u>   | <u>Amount</u> | <u>Meeting</u> |
|---|---------------|----------------|
| Ad-Lib Theatre Arts - Purchase of equipment (final instalment)  | £ 125.00      | 25/06/2014     |
| Live Active Leisure - No Limits cycling project 2016  | £ 10,000.00   | 16/12/2015     |
| Bowerswell Social Fund - outing to Perth Amateur Operatic Group's production 9 April 2016 for 23 people | £ 161.00      | 18/05/2016     |
| Street Dance Crew - UDO World Street Dance Championships August 2016                                    | £ 1,000.00    | 18/05/2016     |
| Wednesday Tea Dance - outing to Dumfries August 2016  | £ 175.00      | 18/05/2016     |
| 2 Perth Grammar School pupils - Iowa Exchange Programme October 2016                                    | £ 600.00      | 22/06/2016     |
| MacMillan Cancer Support-Perth Committee - Event on 5-7 May 16 at the Royal George Hotel, Perth         | £ 114.00      | 22/06/2016     |
| Perth Grammar School - prizegiving event on 27 June 2016  | £ 2,363.00    | 22/06/2016     |
| Methven Community Council - Medal Awards and Certificates   | £ 750.00      | 22/06/2016     |
| Fair City Baton Twirlers - attending Dardas Diamond Summer School for 5 participants July 2016          | £ 500.00      | 22/06/2016     |
| Perth Highland Games - equipment rental and advertising costs for Perth Highland Games 2016             | £ 7,253.00    | 18/05/2016     |
| JSK Perth Club - purchase of equipment for a new training venue   | £ 1,645.00    | 22/06/2016     |
| Revive Youth Project - trip to Alton Towers for 7 young people 17-19 June 2016                          | £ 600.00      | 22/06/2016     |
| Young Person attending the Northern Ballet School over 3 years  | £ 150.00      | 22/06/2016     |
| Perth Chamber Music Society - Celebration Concert Season October 2016 to April 2017                     | £ 200.00      | 05/10/2016     |
| Tulloch Primary School Parent Council - school panto on 30 November 2016                                | £ 450.00      | 05/10/2016     |
| Bowerswell Social Tenants Group - Christmas Party   | £ 175.00      | 05/10/2016     |
| People With a Mission Ministries - Perth senior citizens Christmas 2016 appeal                          | £ 1,500.00    | 14/12/2016     |

**PERTH COMMON GOOD FUND**  
**FINANCIAL STATEMENT FOR PERIOD TO 31 MARCH 2017 FOR FINANCIAL YEAR 2016/17**

|  |                    |                |
|--|--------------------|----------------|
| Perth & Strathearn 200 Round Table - Perth Fireworks & Bonfire Display 5 November 2016             | £ 13,000.00        | 05/10/2016     |
| Perth Sub Aqua Club - purchase of new trailer  | £ 769.00           | 14/12/2016     |
| Young Person - School adventure course to Dalguise   | £ 100.00           | 14/12/2016     |
| The Friendly Group - Christmas Party   | £ 210.00           | 05/10/2016     |
| Perth and Kinross Association of Voluntary Services - carers family fun day June 2016              | £ 1,000.00         | 18/05/2016     |
| St John's Kirk - 7 carillon recitals in 2016   | £ 1,000.00         | 22/06/2016     |
| Perthshire Chamber of Commerce - Perthshire On A Plate event 5 & 6 August 2016                     | £ 6,150.00         | 22/06/2016     |
| Perth & District Badminton Association - Scottish Badminton Championships February 2017            | £ 3,000.00         | 05/10/2016     |
| Headway Perth and Kinross - summer outing to Fife Coast on 20 August 2016                          | £ 343.00           | 05/10/2016     |
| South Perth Community Partnership - Fun Day 17 September 2016                                      | £ 998.00           | 05/10/2016     |
| Our Lady's Primary School Parent Council - outing to Edinburgh Zoo 17 June 2016 for 240 pupils     | £ 700.00           | 18/05/2016     |
| Wednesday Tea Dance Group - New Year Party   | £ 280.00           | 14/12/2016     |
| St. Johns RC Academy - Hong Kong Exchange Programme October 2016 (4 pupils)                        | £ 1,000.00         | 05/10/2016     |
| Breathe Easy Perthshire - Summer outing to Brechin Castle Garden Centre 19 May 2016 for 35 people  | £ 245.00           | 18/05/2016     |
| Perthshire Musical (Competition) Festival Association - Annual Competition March 2016              | £ 1,500.00         | 18/05/2016     |
| J.D. Fergusson Arts Awards Trust - J.D. Awards Competition 2016/17                                 | £ 1,500.00         | 18/05/2016     |
| St John's R.C. Academy Parent Council - Pupil Awards Ceremony June 2016                            | £ 1,266.36         | 18/05/2016     |
| Perth Polish Group - cultural event on 10 December 2016  | £ 400.00           | 05/10/2016     |
| Perthshire Chinese Community Association - Chinese New Year 30 January 2017                        | £ 1,500.00         | 05/10/2016     |
| Jar of Jewels - 2 multicultural events October 2016 to April 2017                                  | £ 1,000.00         | 05/10/2016     |
| PKAVS - Big Spring Event 28 May 2016   | £ 170.00           | 22/06/2016     |
| Street Dance Crew - UK street dance competition  | £ 1,000.00         | 14/12/2016     |
|  | <b>£ 64,892.36</b> |                |
| <b>Committed</b>   | <b>Amount</b>      | <b>Meeting</b> |
| J.D. Fergusson Arts Awards Trust - J.D. Awards Competition 2016/17                                 | £ 500.00           | 18/05/2016     |
| Tulloch Primary School Parent Council - trip to Camperdown Park June 2016 for 346 pupils           | £ 700.00           | 18/05/2016     |
| Perth and Kinross Credit Union - grant towards cost of upgrading IT facilities                     | £ 3,730.00         | 18/05/2016     |
| Perth and District YMCA - rental costs, shower upgrade and travel costs                            | £ 3,700.00         | 18/05/2016     |
| Young Person - attending Under 16 Golf Scotland Team   | £ 150.00           | 22/06/2016     |
| Royal Scottish Geographical Society - draught-proofing and double glazing the Fair Maid's House    | £ 2,322.00         | 22/06/2016     |
| Perth YMCA - Perth Alive 2016  | £ 2,000.00         | 05/10/2016     |
| Perth & Strathearn 200 Round Table - Perth Fireworks & Bonfire Display 5 November 2016             | £ 2,450.00         | 05/10/2016     |
| Vale of Atholl Pipers Association - Pipe band development Programme October 2016 to September 2017 | £ 1,750.00         | 05/10/2016     |
| Music in Hospitals - 10 concerts in care units October 2016 to March 2017                          | £ 1,050.00         | 05/10/2016     |
| Adventure Circus - circus showcase November 2016   | £ 1,059.00         | 05/10/2016     |
| Scottish Brass Band Association - 26 & 27 November 2016  | £ 3,500.00         | 05/10/2016     |
| Dalreoch Friendship Club - outing to Pitlochry   | £ 70.00            | 14/12/2016     |
| Solas Festival - arts festival Tibbermore  | £ 800.00           | 14/12/2016     |
| Breathe Easy Perthshire  | £ 210.00           | 14/12/2016     |
| St Johns Kirk of Perth - Carillon Recitals   | £ 2,760.00         | 22/02/2017     |
| Our Lady's Primary School Parent Council - outing to Perth pantomime 19 December 2016              | £ 700.00           | 22/02/2017     |
| Perth Academy Pupils - Trip to Valencia October 2017   | £ 600.00           | 22/02/2017     |
| Young Person - Project Trust trip to Honduras  | £ 400.00           | 22/02/2017     |
| Be Yourself - International Women's Day Event  | £ 420.00           | 22/02/2017     |
|  | <b>£ 28,871.00</b> |                |
| <b>Under Consideration</b>   | <b>Amount</b>      | <b>Meeting</b> |
|  | <b>£ -</b>         |                |
| <b>Total</b>   | <b>£ 93,763.36</b> |                |
| <b>Funding Approved - No longer required</b>   |                    |                |
| Scottish Fire and Rescue - Safe Drive, Stay Alive Event 13-14 November 2016                        | £ 1,680.00         | 22/06/2016     |
| Perth Academy - Lille trip December 2016 (1 pupil)   | £ 185.00           | 05/10/2016     |
|  | <b>£ 1,865.00</b>  |                |

**PERTH COMMON GOOD FUND**  
**FINANCIAL STATEMENT FOR PERIOD TO 7 APRIL 2017 FOR FINANCIAL YEAR 2017/18**

|   | <u>Approved<br/>2017/18 Budget</u> | <u>Actual<br/>to date</u> | <u>Expenditure<br/>Under<br/>Consideration<br/>and Committed</u> | <u>Total</u>       | <u>Projected<br/>Outturn</u> | <u>Projection<br/>Over/(Under)<br/>Spend</u> |
|---|------------------------------------|---------------------------|--|--------------------|------------------------------|--|
|   | £                                  | £                         | £  | £                  | £                            | £  |
| <b><u>Expenditure</u></b>   |                                    |                           |  |                    |                              |  |
| <u>Property Costs</u>   |                                    |                           |  |                    |                              |  |
| Rent, Rates & Feu Duties  | 1,000.00                           | 0.00                      | 0.00   | 0.00               | 1,000.00                     | 0.00   |
| Repairs and Maintenance - General                                 | 15,000.00                          | 0.00                      | 0.00   | 0.00               | 15,000.00                    | 0.00   |
| Repairs and Maintenance - Specific Projects                       | 20,000.00                          | 0.00                      | 0.00   | 0.00               | 20,000.00                    | 0.00   |
| Depreciation & Impairment   | 7,240.00                           | 0.00                      | 0.00   | 0.00               | 7,240.00                     | 0.00   |
|   | <b>43,240.00</b>                   | <b>0.00</b>               | <b>0.00</b>  | <b>0.00</b>        | <b>43,240.00</b>             | <b>0.00</b>                                  |
| <u>Supplies and Services</u>                                      |                                    |                           |  |                    |                              |  |
| Financial Assistance - Fireworks                                  | 15,000.00                          | 0.00                      | 0.00   | 0.00               | 15,000.00                    | 0.00   |
| Financial Assistance - Small Grants                               | 60,000.00                          | 0.00                      | 11,950.00  | 11,950.00          | 60,000.00                    | 0.00   |
| Financial Assistance - Capital Grants                             | 40,000.00                          | 0.00                      | 0.00   | 0.00               | 40,000.00                    | 0.00   |
| Administration Charges  | 10,000.00                          | 0.00                      | 0.00   | 0.00               | 10,000.00                    | 0.00   |
| Printing, Stationery, Advertising and Postages                    | 500.00                             | 0.00                      | 0.00   | 0.00               | 500.00                       | 0.00   |
|   | <b>125,500.00</b>                  | <b>0.00</b>               | <b>11,950.00</b>   | <b>11,950.00</b>   | <b>125,500.00</b>            | <b>0.00</b>                                  |
| <u>Christmas Events</u>   |                                    |                           |  |                    |                              |  |
| Rent, Rates & Feu Duties (storage Christmas lights)               | 14,000.00                          | 0.00                      | 0.00   | 0.00               | 14,000.00                    | 0.00   |
| Electricity   | 300.00                             | 0.00                      | 0.00   | 0.00               | 300.00                       | 0.00   |
| Erect, Dismantle and Maintain Christmas Lights                    | 23,000.00                          | 0.00                      | 0.00   | 0.00               | 23,000.00                    | 0.00   |
| Switch on Ceremony  | 40,000.00                          | 0.00                      | 0.00   | 0.00               | 40,000.00                    | 0.00   |
|   | <b>77,300.00</b>                   | <b>0.00</b>               | <b>0.00</b>  | <b>0.00</b>        | <b>77,300.00</b>             | <b>0.00</b>                                  |
|   |                                    |                           |  |                    |                              |  |
| <b>Total Expenditure</b>  | <b>246,040.00</b>                  | <b>0.00</b>               | <b>11,950.00</b>   | <b>11,950.00</b>   | <b>246,040.00</b>            | <b>0.00</b>                                  |
| <b><u>Income</u></b>  |                                    |                           |  |                    |                              |  |
| Rents, Fees & Charges   | 236,500.00                         | 0.00                      | 0.00   | 0.00               | 236,500.00                   | 0.00   |
| Interest on Investments   | 11,000.00                          | 0.00                      | 0.00   | 0.00               | 11,000.00                    | 0.00   |
| Fishing Permits   | 1,400.00                           | 0.00                      | 0.00   | 0.00               | 1,400.00                     | 0.00   |
| <b>Total Income</b>   | <b>248,900.00</b>                  | <b>0.00</b>               | <b>0.00</b>  | <b>0.00</b>        | <b>248,900.00</b>            | <b>0.00</b>                                  |
|   |                                    |                           |  |                    |                              |  |
| <b>Surplus/(Deficit)</b>  | <b>2,860.00</b>                    | <b>0.00</b>               | <b>(11,950.00)</b>   | <b>(11,950.00)</b> | <b>2,860.00</b>              | <b>0.00</b>                                  |
|   |                                    |                           |  |                    |                              |  |
| Opening Balance 01/04/17  |                                    |                           |  |                    |                              |  |
| (Subject to Final Accounts Approval)                              | 1,629,882.81                       |                           |  |                    | 1,629,882.81                 |  |
| Surplus / (Deficit)   | 2,860.00                           |                           |  |                    | 2,860.00                     |  |
| <b>Total Common Good Funds Balance<br/>at 31 March 2018</b>       | <b>1,632,742.81</b>                |                           |  |                    | <b>1,632,742.81</b>          |  |
| Earmarked in Reserves:-   |                                    |                           |  |                    |                              |  |
| Minimum Revenue Account Balance                                   | (1,000,000.00)                     |                           |  |                    | (1,000,000.00)               |  |
| Repair and Renewal Reserve  | (300,000.00)                       |                           |  |                    | (300,000.00)                 |  |
|   |                                    |                           |  |                    |                              |  |
| <b>Projected Uncommitted Closing Balance<br/>at 31 March 2018</b> | <b>332,742.81</b>                  |                           |  |                    | <b>332,742.81</b>            |  |
|   |                                    |                           |  |                    |                              |  |



| <b>Grants</b>   |                     |                       |                |
|---|---------------------|-----------------------|----------------|
| <u>Actual</u>   | <u>Small Grants</u> | <u>Capital Grants</u> | <u>Meeting</u> |
|   | £                   | -                     | £ -            |
| <u>Committed</u>  | <u>Small Grants</u> | <u>Capital Grants</u> | <u>Meeting</u> |
|   | £                   | -                     | £ -            |
| <u>Under Consideration</u>  | <u>Small Grants</u> | <u>Capital Grants</u> | <u>Meeting</u> |
| Young Person - Project Trust Trip to South Africa for 1 Year                                | £ 400.00            |                       | 26/04/2017     |
| Tulloch Primary School Parent Council - Summer Trip to McCrosty Park                        | £ 700.00            |                       | 26/04/2017     |
| Perth Grammar - Trip to Madrid June 2017  | £ 1,500.00          |                       | 26/04/2017     |
| Jeanfield Swifts 2003 Football Club - Attending Costa Daurada Cup July 2017                 | £ 600.00            |                       | 26/04/2017     |
| St John's Academy - Grease Musical Production   | £ 500.00            |                       | 26/04/2017     |
| Scottish Chamber Orchestra - Organising 2 Concerts  | £ 3,150.00          |                       | 26/04/2017     |
| City of Perth Early Education Centre Parent Council - Trip to Auchingarrich Wildlife Centre | £ 525.00            |                       | 26/04/2017     |
| Wednesday Tea Dance - Summer Outing to Dumfries August 2017                                 | £ 175.00            |                       | 26/04/2017     |
| Kinnoull Junior Football Club - Organising Perth World Cup Football Tournament              | £ 2,500.00          |                       | 26/04/2017     |
| JD Fergusson Arts Awards Trust - Travel Award Grant   | £ 1,900.00          |                       | 26/04/2017     |
|   | £ 11,950.00         | £                     | -              |
| <b>Total</b>  | <b>£ 11,950.00</b>  | <b>£</b>              | <b>-</b>       |
| <u>Funding Approved - No longer required</u>  | <u>Small Grants</u> | <u>Capital Grants</u> | <u>Meeting</u> |
|   | £                   | -                     | £ -            |