

## Live Active Leisure Group Summary (excluding funded activity) February 2024 - Highlights

### Notes

- \* Due to the timing of the Finance and Governance meeting, it is not possible to have the full draft figures for February 24. Whilst the income can be fairly accurate, the expenditure has still to be recorded. The budget figures for the month have been used as a prudent alternative.
  
- \* Customer generated income was 86% of budget for February 24. YTD it has decreased to 99% of budget. The increased income in the first six months of the fiscal year has compensated for the loss of income in the last five months with 99% of YTD income achieved with just one month until the end of the year. All venue usages for February 24 were 84k, compared with 110k for the same period in the previous year.
  
- \* Casual swimming income at Perth Leisure Pool for February is 81% of February 23. Usage for the venue was 24k compared to 30k for the same period in the previous year. Olympia in Dundee has been partially closed since early February.
  
- \* During February 24 there was a net member loss of 145. At the end of the month we had 2,588 members, 72% of our pre-flood level at the start of October 2023. Membership income has stabilised at £72k, again at 67% of the pre-flood level.
  
- \* The PKC contract fee for February was reduced by approximately £7.5k. This was to account for a repayment to SportsScotland relating to an underspend of grant income on 2022/23. Other income includes £34k of bank interest.
  
- \* Budget figures have been used for all expenditure categories. As most of the categories have been underspent YTD, it is possible that these costs are inflated.
  
- \* Based on the draft position to February 24, the company is still performing ahead of the fiscal year budget deficit of -£630k. Year to date we have a deficit of -£339k against a budgeted deficit of -£711k. This position is in line with our forecast deficit for the year end of -£334k used for the budget process.

LAL excluding funded activities

Income	April	May	June	July	August	September	October	November	December	January	February		YTD		February	YTD
	£	£	£	£	£	£	£	£	£	£	Draft	Budget	Total	Budget	%age against Budget	%age against Budget
Pay and Play / Bookings income	189,425	139,982	179,773	139,350	140,462	154,994	133,905	150,760	125,600	159,168	175,365		1,688,784			
Casual Swimming Income PLP only	97,419	64,358	53,764	160,157	118,275	63,844	57,873	28,561	27,534	50,111	61,499		783,395			
Membership income - DD	95,132	101,864	98,344	99,510	102,626	107,621	102,784	87,529	78,015	71,645	71,650		1,016,719			
Swimming lesson income - DD	55,181	60,660	60,380	60,720	60,300	64,645	61,761	61,524	61,435	58,487	60,998		666,092			
Total customer generated Income	437,157	366,864	392,261	459,737	421,663	391,104	356,323	328,374	292,584	339,411	369,512	425,276	4,154,990	4,215,511	87%	99%
PKC Contract	398,278	398,278	398,278	398,279	398,279	398,279	398,279	398,279	398,279	398,279	390,777	398,278	4,373,563	4,381,063	98%	100%
Other	19,534	12,660	20,826	27,232	35,500	25,217	22,081	25,532	20,227	35,188	38,597	6,875	282,594	162,562	561%	174%
<b>Total Income</b>	<b>854,969</b>	<b>777,802</b>	<b>811,365</b>	<b>885,248</b>	<b>855,442</b>	<b>814,600</b>	<b>776,683</b>	<b>752,185</b>	<b>711,090</b>	<b>772,878</b>	<b>798,886</b>	<b>830,429</b>	<b>8,811,147</b>	<b>8,759,136</b>	<b>96%</b>	<b>101%</b>
<b>Expenditure</b>																
Staff Costs	552,738	545,343	547,628	568,695	568,710	519,214	542,924	528,958	526,829	520,082	544,973	544,973	5,966,094	6,243,633	100%	96%
Supplies & Services	45,262	71,695	115,779	72,337	70,118	137,087	74,820	68,807	99,996	40,652	78,450	78,450	875,003	931,749	100%	94%
Property costs	71,771	84,730	99,303	68,584	67,411	248,239	73,183	71,172	99,593	75,470	79,557	79,557	1,039,013	1,208,293	100%	86%
Utilities	104,693	97,780	91,692	83,993	91,551	113,504	112,033	129,240	119,713	136,002	134,647	134,647	1,214,848	1,086,005	100%	112%
Bell's Centre Flood Costs							22,266	28,699	4,283	231			55,479			
<b>Total Expenditure</b>	<b>774,464</b>	<b>799,548</b>	<b>854,402</b>	<b>793,609</b>	<b>797,790</b>	<b>1,018,044</b>	<b>825,226</b>	<b>826,876</b>	<b>850,414</b>	<b>772,437</b>	<b>837,627</b>	<b>837,627</b>	<b>9,150,437</b>	<b>9,469,680</b>	<b>100%</b>	<b>97%</b>
<b>Surplus/-Deficit</b>	<b>80,505</b>	<b>-21,746</b>	<b>-43,037</b>	<b>91,639</b>	<b>57,652</b>	<b>-203,444</b>	<b>-48,543</b>	<b>-74,691</b>	<b>-139,324</b>	<b>441</b>	<b>-38,741</b>	<b>-7,198</b>	<b>-339,290</b>	<b>-710,544</b>		
22-23 Operating Income	<b>333,828</b>	<b>291,984</b>	<b>290,917</b>	<b>330,852</b>	<b>329,093</b>	<b>316,925</b>	<b>377,610</b>	<b>446,620</b>	<b>313,731</b>	<b>361,489</b>	<b>394,048</b>		<b>3,787,097</b>			
	131%	126%	135%	139%	128%	123%	94%	74%	93%	94%	94%		110%			
22-23 Surplus/ -Deficit	<b>-25,324</b>	<b>-153,014</b>	<b>-260,600</b>	<b>-226,635</b>	<b>-119,928</b>	<b>-132,282</b>	<b>-106,296</b>	<b>-136,582</b>	<b>-105,863</b>	<b>-15,433</b>	<b>7,328</b>		<b>-609,971</b>			
	-318%	14%	17%	-40%	-48%	154%	46%	55%	132%	-3%	-529%		56%			
19-20 Operating Income	<b>438,182</b>	<b>428,911</b>	<b>339,492</b>	<b>366,817</b>	<b>390,674</b>	<b>436,625</b>	<b>417,921.00</b>	<b>404,781</b>	<b>343,884</b>	<b>423,998</b>	<b>456,433</b>		<b>4,441,745</b>			
	100%	86%	116%	125%	108%	90%	85%	81%	85%	80%	81%		94%			
19-20 Surplus/ -Deficit	<b>107,913</b>	<b>56,765</b>	<b>-107,120</b>	<b>-56,519</b>	<b>35,386</b>	<b>61,828</b>	<b>-5,492</b>	<b>-12,748</b>	<b>-199,823</b>	<b>39,985</b>	<b>42,724</b>		<b>36,514</b>			
	75%	-38%	40%	-162%	163%	-329%	884%	586%	70%	1%	-91%		-929%			

Better than budget  
On Budget  
Worse than Budget  
Budget used