

**PERTH & KINROSS COUNCIL - HOUSING REVENUE ACCOUNT 2021/22 PROJECTED OUTTURN**  
**(Based on Expenditure to 30 June 2021)**

£'000	Summary of Service Variances
178	<p><b>Housing Repairs</b>  A projected over spend within stores (£228,000) as a result of increased cost of materials -(plumbing - 3%, electrical - 3.1%, building supplies - 6.2% and timber - 31%) which is partially offset by staff slippage (£50,000).</p>
(2)	<p><b>Improvements</b>  Staff slippage</p>
3	<p><b>Letham, North &amp; South</b>  Projected over spends in staff costs (£2,000), "think yes" budget (£3,000) and Covid-19 related costs (£3,000) which are partially offset by projected under spends in transport costs (£3,000) and property costs (£2,000).</p>
42	<p><b>Perth City and Specialist</b>  Projected over spends in staff costs as a result of not meeting slippage target plus maternity leave cover.</p>
(1)	<p><b>Housing Management</b>  Projected under spend within staff costs due to vacancies (£10,000) partially offset by projected costs for apprenticeship levy (£9,000).</p>
117	<p><b>Administration</b>  Projected over spends in void rent loss based on similar trend to last year (£147,000), loan charges (£82,000) and void Council Tax based on last year's outturn (£66,000). These projected over spends are partially offset by anticipated lower corporate recharges compared to budget (£133,000) and under spends in net recharges to and from the HRA (£39,000 and non-staff budgets (£6,000).</p>
92	<p><b>Income</b>  Anticipated shortfall in income budgets for mainstream houses (£67,000) and reduced income for Interest on Revenue Balances (£25,000).</p>
(429)	<p><b>Capital Financed from Current Revenue</b>  As a result of the projected net over spends highlighted above, this is the reduction in the amount available to invest in the HRA capital programme from the Revenue Budget.</p>
1,558	<p><b>Specific Covid-19 Related Expenditure</b>  Projected expenditure funded by earmarked Reserves:-</p> <ul style="list-style-type: none"> <li>• Planned Maintenance works that have been delayed from 20/21 - £268,000</li> <li>• Garages &amp; Lock-Ups Planned Maintenance works - £100,000</li> <li>• Electrical Inspection Condition Reports (EICR) for approx. 5,800 properties - £750,000</li> <li>• Electrical Inspection Condition Report &amp; Planned Maintenance Staff to manage above contract - £65,000</li> <li>• Repairs Backlog from 20/21 - £175,000</li> <li>• Tenancy Sustainment Fund additional funding to support tenants in hardship - £50,000</li> <li>• Stock Condition Survev - £150,000</li> </ul>
(1,558)	<p><b>Contribution from HRA Earmarked Reserve for Covid-19</b></p>

<p>263</p> <p>(263)</p>	<p><b>Virements from CFCR</b></p> <ul style="list-style-type: none"> <li>• Schedule of Rates Uplifts - £45,000 - vire to Repairs</li> <li>• Asbestos - £4,000 - vire to Repairs</li> <li>• Emergency Lighting - £66,000 - vire to Repairs</li> <li>• Sprinklers - £5,000 - vire to Repairs</li> <li>• Service &amp; Contracts Staff - £57,000 - vire to Improvements</li> <li>• Estate Based Initiatives - £83,000 - vire £61,000 to Letham, North &amp; South &amp; £22,000 to Perth City &amp; Specialist</li> <li>• Rent Affordability - £3,000 - vire to Housing Management</li> </ul> <p>This is the amount that will be vired from CFCR. The opening CFCR budget was £2.894m, the amount left after this virement (£263,000) and over spends noted above (£429,000) is £2.2m.</p>
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