

PERTH & KINROSS COUNCIL - HOUSING REVENUE ACCOUNT 2023/24 PROJECTED OUTTURN
(Based on expenditure to 31 January 2024)

£'000	Summary of Service Variances
(163)	<p>Housing Repairs Projected under spend on staff costs (£161,000), service & maintenance contracts (£110,000), planned maintenance (£70,000) and supplies & services (£9,000). This is partially offset by projected savings on energy costs (£63,000), EICRs (£44,000), external voids (£30,000), transport hire (£29,000) and internet of things (£21,000).</p>
(30)	<p>Improvements Additional Renewable Heat Incentive income (£61,000) and projected under spends on staff costs (£39,000) and other costs (£8,000), partially offset by additional costs in relation to retrofit strategy (£78,000) partially offset by projected under spend on staff costs (£10,000).</p>
279	<p>Letham, North & South Projected over spends on IT costs (£90,000); staff costs (£76,000), decant costs in relation to burst pipes (£44,000); garden maintenance (£31,000); costs of uplifts, cleans & grass cuts (£64,000); cleaning (£5,000) and other non-staff related budgets (£5,000). These are partially offset by a projected under spend on sheriff officer fees (and related income) (£20,000), transport costs (£13,000) and additional income (£3,000).</p>
0	<p>Perth City and Specialist Projected over spends on decant costs / disturbance payments relating to burst pipes (£69,000), non-staff budgets (£17,000) and energy (£7,000), partially offset by projected under spends on additional income from the Common Housing Register (£11,000) and recharges (£19,000) and additional staff slippage (£63,000).</p>
58	<p>Housing Management Projected over spend on staff costs (£26,000) and costs for the valuation of Council stock (£32,000).</p>
(520)	<p>Administration Projected under spend on bad debt provision based on latest assessment of arrears (£683,000), an increased net income from recharges to and from the Housing Revenue Account (£39,000) and under spends on property costs (£24,000). These are partially offset by additional void rent loss (£180,000) and increased sales ledger bad debt provision (£46,000).</p>
96	<p>Income Projected shortfall in mainstream rental income due to less properties than anticipated when budget was set (£334,000) and reduced income for commercial rent (£30,000). These are partly offset by projected increased income for Interest on Revenue Balances (£250,000) and additional income for garages and lock-ups (£18,000).</p>
280	<p>Capital Financed from Current Revenue As a result of the projected net under spends highlighted above, this is the increase in the amount available to invest in the HRA capital programme from the Revenue Budget.</p>
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