

## Perth Theatre and Concert Hall

PTCH I&E	Feb-24			Feb-23	
	Budget	Actual	Variance	Actual	Variance
<b>Income</b>					
Creative Scotland funding	44,500	44,444	(56)	133,334	(88,890)
Trusts and foundations	22,000	29,183	7,183	7,092	22,091
PKC SLA	88,540	88,540	0	88,540	0
External Job funding	0	0	0	0	0
(Net) Ticket income	116,798	107,045	(9,753)	13,471	93,574
PBO	0	1,618	1,618	0	1,618
Rental Income	18,667	42,958	24,291	3,600	39,358
Learning & engagement	3,000	3,628	628	7,924	(4,296)
Fundraising/sponsorship	6,642	5,725	(917)	3,657	2,068
Initiatives	0	0	0	0	0
Theatre Tax Relief	0	0	0	0	0
Other Income	3,332	2,963	(368)	0	2,963
Commercial GP	43,311	48,916	5,605	6,506	42,410
<b>Total Income</b>	<b>346,790</b>	<b>375,021</b>	<b>28,231</b>	<b>264,124</b>	<b>110,897</b>
<b>Expenditure</b>					
Payroll costs	196,835	201,823	(4,989)	165,962	(35,861)
Programme costs	26,612	77,189	(50,577)	36,348	(40,842)
PBO	0	2,731	(2,731)	0	(2,731)
Utilities	31,653	29,409	2,244	26,032	(3,378)
Rates	6,108	6,108	0	0	(6,108)
Irrecoverable VAT	0	0	0	0	0
Depreciation	8,333	6,353	1,980	7,233	880
Other costs	28,908	26,673	2,235	60,205	33,533
<b>Total Expenditure</b>	<b>298,449</b>	<b>350,287</b>	<b>(51,838)</b>	<b>295,779</b>	<b>(54,508)</b>
<b>Month Surplus/ (Deficit)</b>	<b>48,340</b>	<b>24,734</b>	<b>(23,607)</b>	<b>(31,655)</b>	<b>56,389</b>

### Main points to note:

**Trusts & Foundations** - Income from both The Gannochy Trust & Creative Scotland has been spread evenly over the year - in 2022-23 it was included in full in the month it was received. More funding applications have been submitted and are ongoing, including some substantial multi-year applications, with an emphasis on covering core costs in addition to project costs. An additional £10,000 was received in December from Forteviot Trust - not included here as the income relates to future periods. January includes a £25,000 grant from the Green recovery Capital fund relating to the BMS system. September includes £5,768 final payment re: the Youth Music Initiative (moved from Creative Scotland).

**Creative Scotland** - Spread evenly over the year.

**Net Ticket income** - Includes Dundee Consort, Paul Lewis, two lunchtime concerts, Jekyll & Hyde, The Time Machine Connor Burns, Jason Foxx and Rob Brydon.

**Rental Income** - Rentals included HM Royal Maries, BBC Scottish Symphony Orchestra, The Scottish Fiddle Orchestra, Rock Choir, The Famer's Choir and Scotland Sings Bacharach in Aberdeen and Edinburgh.

**Fundraising/sponsorship** - Work is being carried out to make our "Friends" regular giving scheme more attractive inc. the addition of a new Patron level, to encourage new donors and increase Gift Aid. We have also implemented our new reusable cups scheme. The income from this was £1,724 in February.

**Learning & Engagement** - Mainly block payments for classes taking place from January - March 2024.

**Other Income** - Mainly ice cream.

**Commercial GP** - Conferences this month include NHS Fusion, Scotland Improvement Districts Conference, East Young Farmers Cabaret Competition, PKC Creative Day of Dance and the Elevator Conference.

**Payroll Costs** - Most permanent posts are now filled.

**Programme Costs** - These include costs relating to PYT Antigone (approx £17k), additional design work for Perth Theatre subscription and Scotland Sings Bacharach.

**PBO** - Our PBO Manager commenced work in October 2023. Additional adaptations were required to the new web platform, which launched in January 2024, to optimise ticketing for the Stone of Destiny. Our new Ticketing Services Assistant was appointed in February.

**Depreciation** - Fewer assets have been purchased during the year so far than anticipated.

**Other costs** - YTD figures include the recruitment costs for Head of Finance & HR and Director positions. No refunds will be received relating to the HoF post. October 2023 includes £4.5k re: Director recruitment + £2.75k re: unbudgeted technical repairs. December 2023 includes a further £4.5k re: Director recruitment.

## Perth Theatre and Concert Hall

PTCH I&E	FEB YTD			FEB YTD	
	Budget	Actual	Variance	Actual	Variance
<b>Income</b>					
Creative Scotland funding	495,268	<b>494,657</b>	<b>(611)</b>	775,767	<b>(281,110)</b>
Trusts and foundations	178,000	<b>181,833</b>	3,833	162,279	19,554
PKC SLA	973,940	<b>973,940</b>	0	885,400	88,540
External Job funding	0	<b>0</b>	0	22,975	<b>(22,975)</b>
(Net) Ticket income	1,135,112	<b>1,065,935</b>	<b>(69,176)</b>	934,194	131,741
PBO	49,976	<b>58,014</b>	8,038	0	58,014
Rental Income	253,078	<b>272,700</b>	19,622	280,638	<b>(7,938)</b>
Learning & engagement	31,500	<b>32,249</b>	749	28,177	4,072
Fundraising/sponsorship	63,358	<b>42,185</b>	<b>(21,173)</b>	39,330	2,855
Initiatives	10,000	<b>10,525</b>	525	30,404	<b>(19,879)</b>
TTR	0	<b>15,163</b>	15,163	0	15,163
Other Income	35,268	<b>42,696</b>	7,428	0	42,696
Commercial GP	475,848	<b>476,755</b>	908	418,317	58,439
<b>Total Income</b>	<b>3,701,348</b>	<b>3,666,652</b>	<b>(34,696)</b>	<b>3,577,481</b>	<b>89,171</b>
<b>Expenditure</b>					
Payroll costs	2,168,165	<b>2,201,061</b>	<b>(32,896)</b>	1,783,385	<b>(417,676)</b>
Programme costs	698,567	<b>752,249</b>	<b>(53,682)</b>	877,582	125,333
PBO	51,765	<b>35,301</b>	16,464	0	<b>(35,301)</b>
Utilities	281,864	<b>299,434</b>	<b>(17,570)</b>	254,258	<b>(45,176)</b>
Rates	67,188	<b>67,187</b>	1	45,230	<b>(21,957)</b>
Irrecoverable VAT	97,500	<b>83,870</b>	13,630	78,407	<b>(5,463)</b>
Depreciation	91,667	<b>74,641</b>	17,025	75,538	897
Other costs	375,962	<b>394,050</b>	<b>(18,087)</b>	355,332	<b>(38,718)</b>
<b>Total Expenditure</b>	<b>3,832,678</b>	<b>3,907,793</b>	<b>(75,115)</b>	<b>3,469,732</b>	<b>(438,061)</b>
<b>YTD Surplus/ (Deficit)</b>	<b>(131,330)</b>	<b>(241,141)</b>	<b>(109,811)</b>	<b>107,749</b>	<b>(348,890)</b>

