

PERTH COMMON GOOD FUND
FINANCIAL STATEMENT FOR FINANCIAL YEAR 2023/24

| | <u>2023/24</u> <u>Budget</u> | <u>Actual</u> <u>to date</u> | <u>Under</u> <u>Consideration</u> | <u>Projected</u> <u>Outturn</u> | <u>Projection</u> <u>Over/(Under)</u> <u>Spend</u> |
|---|---|---|--|--|---|
| | £ | £ | £ | £ | £ |
| <u>Expenditure</u> | | | | | |
| <u>Property Costs</u> | | | | | |
| Rent & Rates | 1,300 | - | - | 1,300 | - |
| Repairs and Maintenance - General | 15,000 | - | - | 15,000 | - |
| Depreciation & Impairment | 3,400 | - | - | 3,400 | - |
| | 19,700 | - | - | 19,700 | - |
| <u>Supplies and Services</u> | | | | | |
| Financial Assistance - St Johns Kirk Carillon | 2,000 | - | - | 2,000 | - |
| Financial Assistance - Perth & Strathearn Round Table | 20,000 | - | - | 20,000 | - |
| Financial Assistance - Small Grants | 75,000 | - | 39,630 | 75,000 | - |
| Financial Assistance - Capital Grants | 50,000 | - | 5,350 | 50,000 | - |
| Financial Assistance - Cost of Living | 69,500 | - | 10,520 | 69,500 | - |
| Administration Charges | 15,000 | - | - | 15,000 | - |
| Legal Fees | - | - | - | - | - |
| Printing, Stationery, Advertising and Postages | 500 | - | - | 500 | - |
| | 232,000 | - | 55,500 | 232,000 | - |
| <u>Christmas Events</u> | | | | | |
| Rent, Rates & other property costs (storage for Christmas lights) | 15,000 | - | - | 15,000 | - |
| Erect, Dismantle and Maintain Christmas Lights | 20,000 | - | - | 20,000 | - |
| Switch on Ceremony | 40,000 | - | - | 40,000 | - |
| | 75,000 | - | - | 75,000 | - |
| | | | | | |
| Total Expenditure | 326,700 | - | 55,500 | 326,700 | - |
| <u>Income</u> | | | | | |
| Rents, Fees & Charges | 250,000 | 340 | - | 250,000 | - |
| Interest on Investments | 60,000 | - | - | 60,000 | - |
| Fishing Permits | 900 | 18 | - | 900 | - |
| Total Income | 310,900 | 358 | - | 310,900 | - |
| | | | | | |
| Surplus / (Deficit) | (15,800) | 358 | (55,500) | (15,800) | - |
| | | | | | |
| Estimated Opening Balance 01/04/23 | 1,933,079 | | | 1,933,079 | |
| Surplus / (Deficit) | (15,800) | | | (15,800) | |
| Projected Common Good Fund Balance at 31 March 2024 | 1,917,279 | | | 1,917,279 | |
| Earmarked in Reserves:- | | | | | |
| Minimum Revenue Account Balance | (1,500,000) | | | (1,500,000) | |
| Repair and Renewal Reserve | (120,000) | | | (120,000) | |
| | | | | | |
| Projected Uncommitted Closing Balance at 31 March 2024 | 297,279 | | | 297,279 | |

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| <u>Grants</u> | | | |
|--|---------------------|-----------------------|----------------|
| <u>Under Consideration</u> | <u>Small Grants</u> | <u>Capital Grants</u> | <u>Meeting</u> |
| World Challenge Trip to Ecuador | £ 250 | | 22/05/2024 |
| Friends of Letham Primary Parent Council | £ 680 | | 22/05/2024 |
| Perth Minorities Association - Mela Festival | £ 20,000 | | 22/05/2024 |
| Perth Fundraisers of Inspire Dance Studios | £ 500 | | 22/05/2024 |
| Cost of Living - VitalityMe CIC | £ 10,520 | | 22/05/2024 |
| Black Watch Regimental Trust | £ 18,200 | | 22/05/2024 |
| Perth Working Men's Garden Association | | £ 2,850 | 22/05/2024 |
| Perth Bridge Club | | £ 2,500 | 22/05/2024 |
| | <u>£ 50,150</u> | <u>£ 5,350</u> | |