

Summary of Council Cash Backed Reserves 31 March 2023 and projected 31 March 2024

The 2022/23 Annual Accounts which were presented to the Audit Committee on 11 December 2023 (Report No. 23/237 refers), give an overview of the Reserves position as at 31 March 2023 which is summarised in the table below. A projection of balances to be held 31 March 2024 is also shown.

<u>Summary of Council Reserves as at 31 March 2023 and March 2024</u>		
	2023/24	2022/23
	(Projected)	(Audited)
	£'000	£'000
General Fund	47,042	69,723
Housing Revenue Account	2,200	2,647
Capital Fund	31,486	26,343
Insurance Fund	713	1,306
Capital Receipts Reserve	616	2,245
Capital Grants Unapplied	87	87
	82,144	102,351
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The above summary excludes the

- Revaluation Reserve;
- Capital Adjustments Account;
- Financial Instruments Adjustment Account;
- Pensions Reserve, and
- Employee Statutory Adjustment Account.

These Reserves reflect proper accounting practice, but are not resource-backed and are, therefore, of limited relevance in determining the Council's Reserves and budget strategies.

