

**COUPAR ANGUS COMMON GOOD FUND COMMITTEE****24 February 2016****2014/15 & 2015/16 FINANCIAL STATEMENTS****Joint Report by Head of Finance & Director (Environment)****PURPOSE OF REPORT**

This report provides an update on 2014/15 Income and Expenditure, and details the Income and Expenditure to 31 January 2016 and the projected outturn to 31 March 2016 for the Coupar Angus Common Good Fund.

**1. BACKGROUND / MAIN ISSUES**

- 1.1 This report provides an update on the final outturn for 2014/15, and the monitoring position and projected outturn for the Financial Year 2015/16.

**2. PROPOSALS****2.1 Financial Statement 2014/15**

Report 14/187 considered by Committee on 7 May 2014 included year-end projections for Income and Expenditure to 31 March 2014 which included an estimated surplus for the year of £3 and a projected Revenue Account Balance of £1,532 at 31 March 2015. Following closure of the 2014/15 accounts, the surplus was slightly higher than anticipated and the Revenue Account Balance at 31 March 2015 was £1,534 (Appendix 1).

**2.2 Financial Statement 2015/16**

On the basis of Appendix 2, it is anticipated that a surplus of £4 will be generated in 2015/16 and the Fund's estimated Revenue Account Balance will be £1,538 at 31 March 2016.

**2.3 2016/17 Budget**

The Financial Assistance criteria for the disbursement of Common Good Funds has been reviewed and will be considered by Committee at this meeting. The Coupar Angus Common Good Fund has limited resources available to meet requests for Financial Assistance funding. It is therefore proposed that no budget is set for 2016/17 and that the Committee will consider future funding requests in line with the revised Financial Assistance criteria.

**3. CONCLUSION AND RECOMMENDATIONS**

- 3.1 The Committee is requested to:-

- (i) Note the Income & Expenditure to 31 March 2015 for Financial Year 2014/15, as detailed within Appendix 1.
- (ii) Note the Income & Expenditure to 31 January 2016 and the projected outturn for Financial Year 2015/16, as detailed within Appendix 2.

(iii) Approve that future funding applications will be considered in line with the revised Financial Assistance criteria and that no budget will be set for 2016/17.

**Author(s)**

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**Approved**

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John Symon	Head of Finance	10 February 2016

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## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

<b>Strategic Implications</b>	<b>Yes / None</b>
Community Plan / Single Outcome Agreement	<b>None</b>
Corporate Plan	<b>Yes</b>
<b>Resource Implications</b>	
Financial	<b>Yes</b>
Workforce	<b>None</b>
Asset Management (land, property, IST)	<b>None</b>
<b>Assessments</b>	
Equality Impact Assessment	<b>Yes</b>
Strategic Environmental Assessment	<b>Yes</b>
Sustainability (community, economic, environmental)	<b>Yes</b>
Legal and Governance	<b>None</b>
Risk	<b>None</b>
<b>Consultation</b>	
Internal	<b>Yes</b>
External	<b>None</b>
<b>Communication</b>	
Communications Plan	<b>None</b>

### 1. Strategic Implications

#### 1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2013 – 2018 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

### 2. Resource Implications

#### 2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### **3.1 Equality Impact Assessment**

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### **3.2 Strategic Environmental Assessment**

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### **3.3 Sustainability**

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### **4.1 Internal**

4.1.1 The Chief Executive has been consulted in the preparation of this report.

### **5. BACKGROUND PAPERS**

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

## **6. APPENDICES**

Appendix 1 – Coupar Angus Common Good Fund Financial Statement for the period to 31 March 2015 for Financial Year 2014/15.

Appendix 2 – Coupar Angus Common Good Fund Financial Statement for period to 31 January 2016 for Financial Year 2015/16.



**COUPAR ANGUS COMMON GOOD FUND**  
**FINANCIAL STATEMENT FOR PERIOD TO 31 MARCH 2015 FOR FINANCIAL YEAR 2014/15**

	<u>Actual</u> <u>31 March 2015</u>	<u>Year End</u> <u>Accruals</u>	<u>Total</u>	<u>31 March 2015</u> <u>Final</u>
	£	£	£	£
<b><u>Expenditure</u></b>				
<u>Supplies and Services</u>				
Financial Assistance	£ -	£ -	£ -	£ -
<b>Total Expenditure</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>
<b><u>Income</u></b>				
Interest Earned	£ 4.64	£ -	£ 4.64	£ 4.64
<b>Total Income</b>	<b>£ 4.64</b>	<b>£ -</b>	<b>£ 4.64</b>	<b>£ 4.64</b>
<b>Surplus/(Deficit)</b>	<b>£ 4.64</b>	<b>£ -</b>	<b>£ 4.64</b>	<b>£ 4.64</b>
Opening Balance 01/04/14	£ 1,529.23			£ 1,529.23
Surplus / (Deficit)	£ 4.64			£ 4.64
Projected Closing Balance	<b>£ 1,533.87</b>			<b>£ 1,533.87</b>

<b><u>Grants</u></b>		
<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>
	£ -	
<u>Committed</u>	<u>Amount</u>	<u>Meeting</u>
	£ -	
<u>Under Consideration</u>	<u>Amount</u>	<u>Meeting</u>
	£ -	
<b>Total</b>	<b>£ -</b>	



**COUPAR ANGUS COMMON GOOD FUND**  
**FINANCIAL STATEMENT FOR PERIOD TO 31 JANUARY 2016 FOR FINANCIAL YEAR 2015/16**

	<u>Actual to date</u>	<u>Financial Assistance Under Consideration and Committed</u>	<u>Total</u>	<u>Projected Outturn</u>
	£	£	£	£
<b>Expenditure</b>				
Supplies and Services				
Financial Assistance	£ -	£ -	£ -	£ -
<b>Total Expenditure</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>
<b>Income</b>				
Interest Earned	£ -	£ -	£ -	£ 4.00
<b>Total Income</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 4.00</b>
<b>Surplus/(Deficit)</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 4.00</b>
Opening Balance 01/04/14	£ 1,533.87			£ 1,533.87
Surplus / (Deficit)	£ -			£ 4.00
Projected Closing Balance	<b>£ 1,533.87</b>			<b>£ 1,537.87</b>

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<b>Grants</b>		
<u>Actual</u>	<u>Amount</u>	<u>Meeting</u>
	£ -	
<u>Committed</u>	<u>Amount</u>	<u>Meeting</u>
	£ -	
<u>Under Consideration</u>	<u>Amount</u>	<u>Meeting</u>
	£ -	
<b>Total</b>	<b>£ -</b>	

