

**SIGNIFICANT CAPITAL PROJECTS
PROGRESS UPDATE**

Project Title	Total Gross Budget	Third Party Funding (£'000)	Total Net Budget (£'000)	Projected Outturn (£'000)	Completion Date	Contract Awarded	On Site	Status	Change Since Last Report	Additional Commentary
Blairgowrie Recreation Centre - Replacement	36,000	0	36,000	36,000	Phase 1 completion date December 2024, phase 2 Easter 2025.	Yes	Yes	On track	No	Works are progressing well on-site.
New Primary School at Bertha Park Site	24,000	0	24,000	24,000	Summer 2028	No	No	Rephased pending review	No	Rephasing of the project to take account of the projections for the number of catchment pupils.
Riverside Primary New School	19,899	0	19,899	19,899	June 2023	Yes	Yes	Complete	Yes.	Complete. Official opening 26 March 2024.
Perth High School - New School Investment	80,200	0	80,200	80,200	Summer 2026 - school building currently scheduled to open summer 2025	Yes	Yes	On track	No	Works are progressing on-site.
Harris Academy/Invergowrie Extension	5,200	0	5,200	5,200	Late 2023	Yes	Yes	On track	No	Main extension complete, reconfiguration works still to be undertaken.
Cross Tay Link Road (CTRL)	150,500	40,000	110,500	110,500	Spring 2025	Yes	Yes	On programme	No	Works progressing and remain on target for completion in Spring 2025 as per the current programme. Bridge deck works commenced in March 2024 with the first deck segment concrete pours. Now that this is underway, progress will be closely monitored to inform a detailed analysis of available contingency and compensation events which will give more certainty over the cost forecasts (which are currently within budget).
Comrie Flood Protection Scheme	39,544	0	39,544	39,544	Summer 2026	No	No	Advance works complete; Main works to be re-tendered April 2024	Yes	Main works tender received in June 2023 but cost significantly higher than anticipated; Finance have since received confirmation from Scottish Government that the capital grant will be increased to match the revised value (equal to 80% of the project cost at tender stage) and the Council's capital plan (for the remaining 20%) was approved at Council Committee on 28/2/24. However, the June 2023 tender has timed out. Therefore, the main works will be re-tendered in April 2024 with a tentative start date of August 2024, subject to tender value remaining within budget. The works programme is currently being reviewed with a duration of up to 2 years
Perth Eco Innovation Park*	32,817	11,275	21,542	21,542	Not currently programmed	No	No	Preliminary design works completed	Yes	Procurement of the design consultant has progressed as far as possible, but is put on hold pending full funding package being in place. Discussions between PKC and the developers on the required private sector contribution levels are on-going to secure an indicative £13m. An Outline Business Case has been submitted to secure £5m from the Tay Cities Deal which would then be subject to approval of Full Business Case. Further evidence is being gathered to ensure that the identified £5m from sale receipts are in line with market trends. The above £23m contributions would complement the £10m approved by the Council to meet the project total estimated costs of £33m
Perth Museum	27,232	10,300	16,932	16,932	Spring 2024	Yes	Yes	On track	No	Project complete and opened to public 30 March
PH20	90,000	0	90,000	90,000	Not currently programmed	No	No	Outline Business Case reported to Council 23 February 2023, and project on hold pending review.	Yes	Leisure assets review recommendations considered by Council 22 Jan 2024 with instruction to re-scope PH20 and revert to Council Aug '24 with re-costed option.

* Third Party Funding excludes Developer Contributions and receipts to be received in future years beyond the current 5-year programme.