

**PERTH & KINROSS COUNCIL****ELECTED MEMBER STRATEGIC INVESTMENT ADVISORY GROUP****TERMS OF REFERENCE****Purpose**

To provide political and strategic direction and oversight of the Council's investment planning requirements and to inform the 30 year investment plan in line with the Council's vision, strategies, policies and plans.

**Scope**

- Initially to set and thereafter review the Council's asset requirements and associated investment planning.
- To work on an ongoing basis to provide information and support to the annual revenue and capital budget setting process for all political parties.
- To consider the strategic financial planning options and actions required to deliver a viable, sustainable and affordable investment plan over the short, medium and long term.
- To consider the impact of changing legislation, national policy making and emerging issues, developments and opportunities (eg Artificial Intelligence, Climate, Economy/Trade etc) on the Council's strategic investment planning, including investment in:
  - Property, including corporate, learning, health and social care, leisure and cultural estate
  - Social and Affordable Housing
  - Roads and infrastructure
  - Greenspace
  - ICT infrastructure
  - Fleet
- To consider any required changes to policy and/or levels of service as a result of enhanced or reduced levels of investment for particular asset types.
- To consider the investment requirements alongside other public sector delivery partners
- To provide Elected Member scrutiny and oversight of the ongoing delivery of the 30 year investment plan, benefits and outcomes.

**Membership and operation**

The group will consist of 1 representative from each political grouping within the Council and will be chaired by the Council Leader.

The group will be supported by a core team of Council officers consisting of;

- The Executive Team
- Strategic Lead - Finance and Business Support/ Section 95 Officer
- Strategic Leads for asset portfolios (Property, Fleet, Roads, Greenspace, Digital and Housing)
- Strategic Lead – Legal and Governance
- Service Manager – Capital Investment and Asset Management

Other officers will support and attend the group as required for specific agenda items.

Officers will provide papers to the group for its consideration and feedback. Any matters which subsequently have an asset investment, financial or policy implication will be remitted to the relevant committee for consideration. Under the current committee structures this would be the Council's Property Sub Committee, Finance and Resources Committee or Council.

### **Frequency of Meetings**

Meetings will be held every two months and more frequently as required to contribute to the annual revenue and capital budget setting process, medium term financial planning updates and any additional Special Council meetings relating to investment planning decisions.