

BLAIRGOWRIE COMMON GOOD FUND COMMITTEE

04 October 2021

2021/22 FINANCIAL STATEMENT

Report by Head of Finance
(Report No. 21/175)

PURPOSE OF REPORT

This report includes the 2021/22 Financial Statement to 30 August 2021 which includes the projected outturn to 31 March 2022.

1. BACKGROUND / MAIN ISSUES

- 1.1 The Blairgowrie Common Good Fund does not benefit from regular rental income, and it is therefore inappropriate to approve a Financial Assistance budget for the Fund. The Committee instead consider requests for funding assistance on the basis of the community benefit which will be provided for the inhabitants of the former burgh. This report provides an update on the monitoring position and projected outturn for 2021/22.

2. PROPOSALS

Financial Statement 2021/22

- 2.1 Appendix 1 provides the estimated surplus and projected Revenue Account Balance for the Fund for the year ended 31 March 2022. A Financial Statement was presented to Committee on 30 August 2021 (Report 21/14 refers) and there has been no change to the projected outturn. It is anticipated that interest income will be minimal for the year, and assuming there are no other transactions for the Fund during the year, the Revenue Account Balance is projected to be £20,113 at 31 March 2022.

3. CONCLUSION AND RECOMMENDATIONS

- 3.1 The Committee is requested to:-
- (i) Note the projected outturn and anticipated Revenue Account Balance for the Blairgowrie Common Good Fund for the year to 31 March 2022 as set out in Appendix 1 to the report.

Author(s)

| Name | Designation | Contact Details |
|--------------|--------------------|------------------------|
| Donald Coyne | Senior Accountant | CHXFinance@pkc.gov.uk |

Approved

| Name | Designation | Date |
|-------------------|-------------------------|-------------|
| Stewart MacKenzie | Head of Finance | 03.09.21 |
| Karen Donaldson | Chief Operating Officer | 06.09.21 |

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

| Strategic Implications | Yes / None |
|---|-------------------|
| Community Plan / Single Outcome Agreement | None |
| Corporate Plan | Yes |
| Resource Implications | |
| Financial | Yes |
| Workforce | None |
| Asset Management (land, property, IST) | None |
| Assessments | |
| Equality Impact Assessment | Yes |
| Strategic Environmental Assessment | Yes |
| Sustainability (community, economic, environmental) | Yes |
| Legal and Governance | None |
| Risk | None |
| Consultation | |
| Internal | Yes |
| External | None |
| Communication | |
| Communications Plan | None |

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2018 – 2023 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Operating Officer has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 - Blairgowrie Common Good Fund Financial Statement for the period ended 30 August 2021 for Financial Year 2021/22.