

PERTH & KINROSS COUNCIL - HOUSING REVENUE ACCOUNT 2021/22 PROJECTED OUTTURN
(Based on expenditure to 31 January 2022)

£'000	Summary of Service Variances
211	<p>Housing Repairs A projected over spend within stores (£298,000) as a result of increased cost of materials (plumbing +3%, electrical +3.1%, building supplies +6.2% and timber +31%), increased waste disposal costs (£31,000), external voids (£67,000) and transport hire (£27,000) which is partially offset by staff slippage (£142,000), reduced disturbance payments (£29,000), projected under spend in safe and secure (£6,000) and non-staff budgets (£39,000).</p>
(62)	<p>Improvements Staff slippage and projected under spend on transport costs</p>
(132)	<p>Letham, North & South Projected under spend on staff costs due to slippage (£90,000), sheriff officers (£40,000) and transport costs (£24,000) partially offset by projected over spends on the "think yes" budget (£3,000), Covid-19 related costs (£7,000), Rent Sense (£6,000) and non-staff budgets (£6,000).</p>
12	<p>Perth City and Specialist Additional expenditure on cleaning and "think yes" offset by staff slippage</p>
(10)	<p>Housing Management Net under spend on staff costs.</p>
(116)	<p>Administration Projected under spend on bad debt provision (£550,000), lower corporate recharges compared to budget (£133,000), reduced recharges from the General Fund (£33,000) and under spends in non-staff budgets (£21,000). These are partially offset by projected over spends on void rent loss based on similar trend to last year (£247,000), loan charges (£261,000) and void Council Tax based on last year's outturn (£114,000).</p>
106	<p>Income Anticipated shortfall in income budgets for mainstream houses (£81,000) and reduced income for Interest on Revenue Balances (£25,000).</p>
(483)	<p>Capital Financed from Current Revenue As a result of the projected net over spends highlighted above, this is the reduction in the amount available to invest in the HRA capital programme from the Revenue Budget.</p>
(474)	Amount to be transferred to HRA Reserves to be drawn down in 2022/23