



AUDIT & PERFORMANCE COMMITTEE

19 February 2019

STRATEGIC RISK MANAGEMENT

Report by Chief Financial Officer (G/19/20)

PURPOSE OF REPORT

The purpose of this report is to update the IJB Audit & Performance Committee on progress in managing the high level IJB Strategic Risk Management Profile.

1. RECOMMENDATION(S)

It is recommended that the IJB Audit & Performance Committee:

- notes the progress in managing the high level IJB Strategic Risk Management Profile (Appendix 1).

2. SITUATION / BACKGROUND

At the Audit and Performance Committee meeting in November 2018 a high level strategic risk profile for the IJB was reviewed and endorsed. The attached profile reflects progress in reducing residual risk score in relation to our areas of highest risk (RED risks).

The high level Strategic Risk Profile will be reviewed at every IJB Audit & Performance Committee and exceptions will be reported through the Chief Officer to the IJB. Where appropriate (in terms of exception reporting) lower level risk mitigation plans will also be open to scrutiny by the Audit & Performance Committee.

The high level Strategic Risk Profile will also be shared routinely with both NHS Tayside and Perth & Kinross Council Risk Management Forums.

3. UPDATE

Since the endorsement of the high level Strategic Risk Profile in November 2018 the HSCP Executive Management Team has further scrutinised the high level red risks, revised mitigation timelines and have been working on risk mitigation action plans for the areas of high risk (**Red**). This is in accordance with the P&K HSCP Risk Management Framework where **Red** risk mitigation action plans will be reviewed every two weeks by the Executive Management Team, **Amber** risks will be reviewed six weekly. **Green** risk will be reviewed 3 monthly to ensure no deterioration in status. A large number of actions have been taken forward however at this stage overall the following strategic risks remain categorised as high:-

- Finance
- Workforce
- Leadership

However significant further actions are now being taken forward by the Executive Management Team which should have a material impact by 31st March 2019, particularly in relation to Finance and Leadership.

Ongoing conversations are taking place with Internal Audit allowing for validation of our risk management process.

4. CONCLUSION

Risk Management arrangements are in line with the agreed P&K HSCP Risk Management Framework. Whilst progress has been made in implementing plans to reduce the risk profile of the IJB, a number of key areas of high risk remain.

Author(s)

Name	Designation	Contact Details
Jane M Smith	Chief Financial Officer	janemsmith@nhs.net

APPENDICES

1. IJB Strategic Risk Management Profile