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Council Building
2 High Street
Perth
PH1 5PH

13 October 2020

A virtual meeting of **Aberfeldy Common Good Fund Committee** will be held on **Monday, 19 October 2020 at 10:35.**

If you have any queries please contact Committee Services on (01738) 475000 or email Committee@pkc.gov.uk.

KAREN REID
Chief Executive

Those attending the meeting are requested to ensure that all notifications are silent on their device and other devices are in silent mode.

Please note that the meeting will be broadcast online and recorded. The recording will be publicly available on the Council's website following the meeting.

Members:

Councillor Mike Williamson (Convener)

Councillor John Duff

Councillor Murray Lyle

Councillor Xander McDade

Aberfeldy Common Good Fund Committee

Monday, 19 October 2020

AGENDA

MEMBERS ARE REMINDED OF THEIR OBLIGATION TO DECLARE ANY FINANCIAL OR NON-FINANCIAL INTEREST WHICH THEY MAY HAVE IN ANY ITEM ON THIS AGENDA IN ACCORDANCE WITH THE COUNCILLORS' CODE OF CONDUCT.

- 1 WELCOME AND APOLOGIES**
- 2 DECLARATIONS OF INTEREST**
- 3 MINUTE OF MEETING OF THE ABERFELDY COMMON GOOD FUND COMMITTEE OF 18 DECEMBER 2019 FOR APPROVAL (copy herewith) 5 - 6**
- 4 MATTERS ARISING**
- 5 2019/20 AND 2020/21 FINANCIAL STATEMENTS 7 - 16**
Report by Head of Finance (copy herewith 20/189)

IT IS RECOMMENDED THAT THE PUBLIC AND PRESS SHOULD BE EXCLUDED DURING CONSIDERATION OF THE FOLLOWING ITEM(S) IN ORDER TO AVOID THE DISCLOSURE OF INFORMATION WHICH IS EXEMPT IN TERMS OF SCHEDULE 7A TO THE LOCAL GOVERNMENT (SCOTLAND) ACT 1973

- P1 ABERFELDY TENNIS CLUB, VICTORIA PARK, ABERFELDY MANAGEMENT AGREEMENT**
- Exempt Reason 9 - Any terms proposed or to be proposed by or to the authority in the course of negotiations for a contract for the acquisition or disposal of property or the supply of goods or services.

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PERTH AND KINROSS COUNCIL
 ABERFELDY COMMON GOOD FUND
 18 DECEMBER 2019

ABERFELDY COMMON GOOD FUND COMMITTEE

Minute of meeting of the Aberfeldy Common Good Fund Committee held in the Council Chamber, Ground Floor, Council Building, 2 High Street, Perth on Wednesday 18 December 2019 at 9.40am.

Present: Councillors M Williamson, J Duff, X McDade (from Art. 630) and M Lyle.

In Attendance: D Coyne, C Flynn, G Fogg, L Haxton, C Holgate, K Molley and J Salisbury (all Corporate and Democratic Services); A Clegg and S Merone (both Housing and Environment Service).

Councillor M Williamson, Convener, Presiding.

626. WELCOME AND APOLOGIES

Councillor Williamson welcomed all present to the meeting.

627. DECLARATIONS OF INTEREST

There were no declarations of interest made in terms of Councillors' Code of Conduct.

628. MINUTE OF PREVIOUS MEETING

The minute of meeting of the Aberfeldy Common Good Fund Committee of 19 December 2018 (Arts.719-724/18) was submitted, approved as a correct record and authorised for signature.

629. MATTERS ARISING

There were no matters arising.

630. APPLICATIONS FOR FINANCIAL ASSISTANCE

There was a report submitted by Depute Chief Executive, Chief Operating Officer (19/352) asking Aberfeldy Common Good Fund Committee to consider two applications for financial assistance from Tay Valley Time Bank and Aberfeldy Scouts.

COUNCILLOR X MCDADE ENTERED THE MEETING AT THIS POINT.

Resolved:

(1) Tay Valley Time Bank – Upper Tay Transport

Upper Tay Transport be awarded a grant of £400 towards their project about developing a volunteer car driver scheme called 'Community Lifts'.

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(2) Aberfeldy Scouts

Aberfeldy Scouts be awarded a grant of £700 towards the renovation of their Scout Group Hut.

631. 2018/19 and 2019/20 FINANCIAL STATEMENT

There was submitted a report by the Head of Finance (19/353) providing (1) the 2018/19 Audited Financial Statement; (2) the 2019/20 Financial Statement to 31 October 2019 and (3) the projected outturn to 31 March 2020, for the Aberfeldy Common Good Fund Committee.

Resolved:

- (i) The Aberfeldy Common Good Fund Audited Income and Expenditure to 31 March 2019 as set out in Appendix 1 to report 19/353, be noted.
- (ii) The Aberfeldy Common Good Fund Income and Expenditure to 31 October 2019 and the projected outturn to 31 March 2020 for Financial Year 2019/20 as set out in Appendix 2 to report 19/353, be noted.

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**ABERFELDY COMMON GOOD FUND COMMITTEE**

**19 OCTOBER 2020**

**2019/20 AND 2020/21 FINANCIAL STATEMENTS**

**Report by Head of Finance (Report No. 20/189)**

**PURPOSE OF REPORT**

This report provides the Audited outturn for Financial Year 2019/20 and details of the Income and Expenditure to 31 August 2020 for Financial Year 2020/21.

**1. BACKGROUND / MAIN ISSUES**

- 1.1 This report provides an update on the Audited outturn for Financial Year 2019/20, and the monitoring position as at 31 August 2020 for Financial Year 2020/21.

**2. PROPOSALS**

Financial Statement 2019/20

- 2.1 Report 19/353 considered by the Committee on 18 December 2019 included year-end projections for Income and Expenditure to 31 March 2020. This included an estimated breakeven position for the year and a projected Fund Balance of £122,659. Following closure of the 2019/20 accounts, the surplus for the year to 31 March 2020 is £142 and the Fund Balance at 31 March 2020 is £122,801, as detailed in Appendix 1.
- 2.2 The movement from the previously reported position is due to an increase in interest received for the year.

Financial Statement 2020/21

- 2.3 It is assumed that the Fund will achieve breakeven in 2020/21 on the basis that Financial Assistance funding will be contained within the estimated interest to be received. The reduction in the estimated income from the previous year is due to a fall in fixed term deposit interest rates. The deposit has been fixed for a shorter term in order to provide an opportunity to recover some of the loss of income in the event that interest rates do rise in the future.
- 2.4 The Fund Balance is projected to be £122,801 at 31 March 2021, as detailed in Appendix 2.

### 3. CONCLUSION AND RECOMMENDATIONS

3.1 The Committee is requested to:

- (i) Note the Audited outturn for Financial Year 2019/20 and the Fund balance of £122,801 at 31 March 2020, as detailed in Appendix 1 to the report;
- (ii) Note the Income and Expenditure for the Aberfeldy Common Good Fund to 31 August 2020 for Financial Year 2020/21, as detailed in Appendix 2 to the report.

#### Author(s)

| Name         | Designation       | Contact Details       |
|--------------|-------------------|-----------------------|
| Donald Coyne | Senior Accountant | CHXFinance@pkc.gov.uk |

#### Approved

| Name              | Designation                     | Date           |
|-------------------|---------------------------------|----------------|
| Stewart MacKenzie | Head of Finance                 | 1 October 2020 |
| Karen Donaldson   | Interim Chief Operating Officer | 2 October 2020 |

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## 1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

| <b>Strategic Implications</b>                       | <b>Yes / None</b> |
|-----------------------------------------------------|-------------------|
| Community Plan / Single Outcome Agreement           | <b>None</b>       |
| Corporate Plan                                      | <b>Yes</b>        |
| <b>Resource Implications</b>                        |                   |
| Financial                                           | <b>Yes</b>        |
| Workforce                                           | <b>None</b>       |
| Asset Management (land, property, IST)              | <b>None</b>       |
| <b>Assessments</b>                                  |                   |
| Equality Impact Assessment                          | <b>Yes</b>        |
| Strategic Environmental Assessment                  | <b>Yes</b>        |
| Sustainability (community, economic, environmental) | <b>Yes</b>        |
| Legal and Governance                                | <b>None</b>       |
| Risk                                                | <b>None</b>       |
| <b>Consultation</b>                                 |                   |
| Internal                                            | <b>Yes</b>        |
| External                                            | <b>None</b>       |
| <b>Communication</b>                                |                   |
| Communications Plan                                 | <b>None</b>       |

### 1. Strategic Implications

#### Corporate Plan

1.1 The Council's Corporate Plan 2018 – 2023 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.2 This report relates to all objectives.

### 2. Resource Implications

#### Financial

2.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

### **3. Assessments**

#### Equality Impact Assessment

- 3.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.
- 3.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

#### Strategic Environmental Assessment

- 3.3 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.
- 3.4 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

#### Sustainability

- 3.5 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.
- 3.6 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

### **4. Consultation**

#### Internal

- 4.1 The Interim Chief Operating Officer has been consulted in the preparation of this report.

## **2. BACKGROUND PAPERS**

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

### **3. APPENDICES**

- Appendix 1 – Aberfeldy Common Good Fund - Financial Statement for period to 31 March 2020 for Financial Year 2019/20.
- Appendix 2 – Aberfeldy Common Good Fund – Financial Statement for period to 30 September 2020 for Financial Year 2020/21.



**ABERFELDY COMMON GOOD FUND**  
**FINANCIAL STATEMENT FOR PERIOD TO 31 MARCH 2020 FOR FINANCIAL YEAR 2019/20**

|                                                 | <u>Approved</u><br><u>2019/20</u><br><u>Budget</u> | <u>Actual to 31</u><br><u>March 2020</u> | <u>Variance</u> |
|-------------------------------------------------|----------------------------------------------------|------------------------------------------|-----------------|
|                                                 | £                                                  | £                                        | £               |
| <b><u>Expenditure</u></b>                       |                                                    |                                          |                 |
| <u>Supplies and Services</u>                    |                                                    |                                          |                 |
| Financial Assistance                            | 800                                                | 1,100                                    | 300             |
| <b>Total Expenditure</b>                        | <b>800</b>                                         | <b>1,100</b>                             | <b>300</b>      |
| <b><u>Income</u></b>                            |                                                    |                                          |                 |
| Interest Earned                                 | 800                                                | 1,242                                    | 442             |
| <b>Total Income</b>                             | <b>800</b>                                         | <b>1,242</b>                             | <b>442</b>      |
| <b>Surplus/(Deficit)</b>                        | <b>0</b>                                           | <b>142</b>                               | <b>142</b>      |
| Opening Balance at 1 April 2019                 | 122,660                                            | 122,660                                  |                 |
| Surplus / (Deficit) for the year                | 0                                                  | 142                                      |                 |
| <b>Audited Closing Balance at 31 March 2020</b> | <b>122,660</b>                                     | <b>122,801</b>                           |                 |

| <b><u>Financial Assistance</u></b>               |                   |                |
|--------------------------------------------------|-------------------|----------------|
| <u>Actual</u>                                    | <u>Amount (£)</u> | <u>Meeting</u> |
| Tay Valley Time Bank - Upper Tay Transport       | 400               | 18/12/2019     |
| Aberfeldy Scouts - Renovation of Scout Group Hut | 700               | 18/12/2019     |
|                                                  | 1,100             |                |
| <u>Committed</u>                                 | <u>Amount (£)</u> | <u>Meeting</u> |
|                                                  | 0                 |                |
| <u>Under Consideration</u>                       | <u>Amount (£)</u> | <u>Meeting</u> |
|                                                  | 0                 |                |
| <b>Total</b>                                     | <b>1,100</b>      |                |



**ABERFELDY COMMON GOOD FUND**  
**FINANCIAL STATEMENT FOR PERIOD TO 31 AUGUST 2020 FOR FINANCIAL YEAR 2020/21**

|                                                   | <u>Actual<br/>to date</u> | <u>Financial<br/>Assistance<br/>Committed</u> | <u>Total</u> | <u>Projected<br/>Outturn</u> | <u>Variance</u> |
|---------------------------------------------------|---------------------------|-----------------------------------------------|--------------|------------------------------|-----------------|
|                                                   | £                         | £                                             | £            | £                            | £               |
| <b><u>Expenditure</u></b>                         |                           |                                               |              |                              |                 |
| Supplies and Services                             |                           |                                               |              |                              |                 |
| Financial Assistance                              | 0                         | 0                                             | 0            | 580                          | 0               |
| <b>Total Expenditure</b>                          | <b>0</b>                  | <b>0</b>                                      | <b>0</b>     | <b>580</b>                   | <b>0</b>        |
| <b><u>Income</u></b>                              |                           |                                               |              |                              |                 |
| Interest Earned                                   | 480                       | 0                                             | 480          | 580                          | 0               |
| <b>Total Income</b>                               | <b>480</b>                | <b>0</b>                                      | <b>480</b>   | <b>580</b>                   | <b>0</b>        |
| <b>Surplus/(Deficit)</b>                          | <b>480</b>                | <b>0</b>                                      | <b>480</b>   | <b>0</b>                     | <b>0</b>        |
| Opening Balance at 1 April 2020                   | 122,801                   |                                               |              | 122,801                      |                 |
| Surplus / (Deficit) for the year                  | 480                       |                                               |              | 0                            |                 |
| <b>Projected Closing Balance at 31 March 2021</b> | <b>123,281</b>            |                                               |              | <b>122,801</b>               |                 |

| <b><u>Financial Assistance</u></b> |                   |                |
|------------------------------------|-------------------|----------------|
| <u>Actual</u>                      | <u>Amount (£)</u> | <u>Meeting</u> |
|                                    | 0                 |                |
| <u>Committed</u>                   | <u>Amount (£)</u> | <u>Meeting</u> |
|                                    | 0                 |                |
| <u>Under Consideration</u>         | <u>Amount (£)</u> | <u>Meeting</u> |
|                                    | 0                 |                |
| <b>Total</b>                       | <b>0</b>          |                |

