

APPENDIX 4 IJB RESERVES

In March 2017 (IJB Report G/17/51) the IJB described and agreed its 'Reserves Policy'. This set out that the IJB may hold both 'ear-marked' reserves and general reserves. Ear-marked reserves will generally be for specific projects or ear-marked due to specific constraints or factors regarding funding, while general reserves are intended to assist the IJB manage its overall resources over the longer term. The IJB agreed it would set itself a target of having a general reserves equivalent to 2% of approved budgets (c£3.8m).

As at March 2020, the IJB's Annual Accounts showed that Perth & Kinross IJB had £1.159m of earmarked reserves.

Earmarked reserves will most likely be for specific projects and may be triggered by specific factors regarding funding.

As reported at the last IJB, reserves previously held at Scottish Government for Primary Care Improvement, Mental Health Action 15 and Alcohol and Drug Partnerships, have now transferred to IJBs. In addition to this, funding has been received from Scottish Government for additional priorities including the Community Living Change Fund, District Nursing and Drug Deaths.

The table below sets out the year-end position as at 31 March 2021.

	Balance as at 1 April 2020	Increase / (Decrease)	Balance as at 31 March 2021	Position
	£000	£000	£000	
Primary Care Improvement Fund	66	1,608	1,674	Fully Earmarked to Fund SG Priorities
Mental Health Action 15 Fund	19	152	171	Fully Earmarked to Fund SG Priorities
Primary Care Transformation Fund	355	(27)	328	Fully Earmarked to fund Local Priorities
Alcohol and Drug Partnership Fund	206	316	522	Fully Earmarked to Fund SG Priorities
Partnership Transformation Fund	431	(23)	408	Fully Earmarked to Fund Local Priorities
GP Premises Improvement Fund	82	(18)	64	Fully Earmarked to Fund SG Priorities
Community Living Change Fund	0	505	505	Fully Earmarked to Fund SG Priorities
Winter Planning Fund	0	188	188	Fully Earmarked to fund local and SG priorities
District Nursing Fund	0	61	61	Fully Earmarked to Fund SG Priorities
Reduce Drugs Death Fund	0	67	67	Fully Earmarked to Fund SG Priorities
Drugs Death Task Force	0	78	78	Fully Earmarked to Fund SG Priorities
COVID 19 Fund	0	4,547	4,547	Fully Earmarked to fund Covid-19 costs
Health Reserves Fund (NHS Tayside)	0	1,400	1,400	Fully Earmarked to deliver financial balance
20/21 Health Operational Underspend	0	961	961	Fully Earmarked to deliver financial balance
20/21 Social Care Operational Underspend	0	2,926	2,926	Partially Earmarked to deliver financial balance (Unearmarked balance £1.225m)
Closing Balance at 31 March 2021	1,159	12,741	13,900	

SG = Scottish Government