

CRIEFF COMMON GOOD FUND COMMITTEE

28 April 2021

2021/22 BUDGET & 2020/21 FINANCIAL STATEMENT

Report by Head of Finance
(Report No. 21/55)

PURPOSE OF REPORT

This report seeks approval of the budget for Financial Year 2021/22 and details the Income and Expenditure to 31 March 2021 and the projected outturn for Financial Year 2020/21.

1. BACKGROUND / MAIN ISSUES

- 1.1 The proposed budget for 2021/22 has been prepared based on activity undertaken in 2020/21 and prior years. This report also provides the monitoring position and projected outturn for the Financial Year 2020/21.

2. PROPOSALS

2.1 Budget 2021/22

As detailed in Appendix 1, it is proposed that the Financial Assistance budget is increased from £1,000 to £1,400 for 2021/22 to increase the funding available to local groups. The £1,600 budget for Rent, Fees & Charges will remain unchanged and the resulting £200 surplus will provide a small contingency for unforeseen expenditure during the year.

2.2 Financial Statement 2020/21

On the basis of Appendix 2, it is anticipated that a surplus of £600 will be generated in financial year 2020/21 and the Fund's Revenue Account Balance is estimated to be £12,466 at 31 March 2021. The year-end projections remain unchanged from the position previously reported to Committee on 17 December 2020 (Report 20/252 refers).

- 2.3 A final adjustment for interest earned will be completed during April and a further update will be provided at the next meeting of the Committee.

2.4 Financial Statement 2021/22

The Financial Statement for 2021/22 has not been prepared, as at the time of drafting this report, there were no transactions recorded in the 2021/22 ledger for the Crieff Common Good Fund. The decisions of the Committee at this meeting will be incorporated into the 2021/22 Financial Statement to be

presented at future Crieff Common Good Fund Committee meetings.

3. CONCLUSION AND RECOMMENDATIONS

3.1 The Committee is requested to:

- (i) Approve the Crieff Common Good Fund budget for Financial Year 2021/22 as set out in Appendix 1 to the report.
- (ii) Note the Crieff Common Good Fund Income and Expenditure and the projected outturn to 31 March 2021 as detailed in Appendix 2 to the report.

Author(s)

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Approved

Name	Designation	Date
Stewart MacKenzie	Head of Finance	14 April 2021
Karen Donaldson	Chief Operating Officer	15 April 2021

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1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

Corporate Plan

1.1 The Council's Corporate Plan 2018 – 2023 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives;
- and
- (v) Creating a safe and sustainable place for future generations.

1.2 This report relates to all objectives.

2. Resource Implications

Financial

2.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

Equality Impact Assessment

- 3.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.
- 3.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

Strategic Environmental Assessment

- 3.3 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.
- 3.4 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

Sustainability

- 3.5 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.
- 3.6 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

Internal

- 4.1 The Depute Chief Executive/Chief Operating Officer has been consulted in the preparation of this report.

2. BACKGROUND PAPERS

No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

3. APPENDICES

- Appendix 1 – Crieff Common Good Fund Proposed Budget for 2021/22.
- Appendix 2 - Crieff Common Good Fund Financial Statement for period to 31 March 2021 for Financial Year 2020/21.