



PERTH AND KINROSS INTEGRATION JOINT BOARD

AUDIT & PERFORMANCE COMMITTEE

15 FEBRUARY 2021

STRATEGIC RISK MANAGEMENT UPDATE

Report by Chief Officer (Report No. G/21/2)

PURPOSE OF REPORT

The purpose of this report is to submit the refreshed Integration Joint Board (IJB) Strategic Risk Register for consideration and to update the Audit and Performance Committee on the further actions being taken to manage, mitigate and escalate risks.

1. BACKGROUND

1.1 The IJB Strategic Risk Register is reported to the IJB Audit and Performance Committee on a quarterly basis. As a key part of its governance process, the Strategic Risk Register examines the risks that impact on the IJB's ability to deliver its Strategic Commissioning Plan. The IJB's Audit and Performance Committee (APC) oversees risk management arrangements; this includes receipt, review and scrutiny of reports on strategic risks and escalation of any issues that require to be brought to the IJB's attention.

2. MAIN REPORT

2.1 The IJB Strategic Risk Register, a cornerstone of a comprehensive risk process, identifies and assesses risks, and clearly articulates the controls in place to manage them.

2.2 At its meeting on the 14th September 2020, the Audit and Performance Committee were presented with the COVID-19 Risk Register. It was recognised that these risks and actions would have significant implications for the management of the IJB's wider Strategic Risks. As such, the Executive Management Team (EMT) undertook a review of the existing Strategic Risks taking into account the risks identified during the COVID-19 pandemic

2.3 The Audit and Performance Committee were then presented with the IJB’s refreshed Strategic Risks on 30th November 2020. These 13 strategic risks were developed taking into account the IJB’s previous Strategic Risks as well as the risks identified during the COVID-19 pandemic. The Committee were informed that further work to refine the Strategic Risk Register was necessary. In particular, risk owners were encouraged to take a proactive approach to risk by:

- a) self-assessing the effectiveness of current mitigating controls and refining as necessary to diminish risk impact and/or probability and;
- b) identifying and implementing action plans to address residual risk.

2.4 The redeveloped Strategic Risk Register is attached at Appendix 1. The format of the Risk Register has been amended to provide a more concise view of the existing risk control measures. A risk overview section also being added which provides context in respect to the status of the risk overall.

2.5 Another element of the work undertaken is the creation of a “strategic risk improvement plan”. This tool is designed to assist risk owners identify their course of action for managing their assigned risk(s). Listed actions will help reduce the likelihood of these risks occurring and lessen their impact if they do occur. The plan has been created to ensure that the agreed actions are carried out in a timely manner. Due to capacity issues resulting from the Partnership’s continuing response to the Covid-19 pandemic, the improvement plan has not yet been fully finalised but will form a key part of the Strategic Risk Register moving forward.

3. NEXT STEPS

The risk scores, controls and improvement actions for each of the risks will be reviewed and updated by risk owners, supporting forums and the Executive Management Team as per the frequency set out in the reviewing and reporting schedule included in the Partnership’s Risk Management Framework.

4. RECOMMENDATIONS

The Audit and Performance Committee is asked to:

- i) Note the continued development of the IJB Strategic Risk Register and associated Strategic Risk Improvement Plan.

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Appendices

Appendix 1 – Perth & Kinross IJB Strategic Risk Register