

Summary of Council Cash Backed Reserves 31 March 2022 and projected 31 March 2023

The 2021/22 Annual Accounts which were presented to the Audit Committee on 27 September 2022 (Report No. 22/237 refers), give an overview of the Reserves position as at 31 March 2022 which is summarised in the table below. A projection of balances to be held 31 March 2023 is also shown.

<u>Summary of Council Reserves as at 31 March 2022 and March 2023</u>		
	2022/23	2021/22
	£'000	£'000
General Fund	53,676	85,900
Housing Revenue Account	2,000	3,282
Capital Fund	26,433	24,817
Insurance Fund	1,542	1,366
Capital Statutory Funds	2,274	2,556
Capital Grants Unapplied	0	87
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	85,925	118,008
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The above summary excludes the

- Revaluation Reserve;
- Capital Adjustments Account;
- Financial Instruments Adjustment Account;
- Pensions Reserve, and
- Employee Statutory Adjustment Account.

These Reserves reflect proper accounting practice, but are not resource-backed and are, therefore, of limited relevance in determining the Council's Reserves and budget strategies.