PERTH & KINROSS COUNCIL
COMPOSITE CAPITAL BUDGET 2015-2022

APPENDIX I

CAPITAL EXPENDITURE PROPOSED TO BE RE-ALLOCATED

PROJECT/NATURE OF EXPENDITURE	Total Budget 2015/16 (£'000)	Total Budget 2016/17 (£'000)	Total Budget 2017/18 (£'000)	Total Budget 2018/19 (£'000)	Total Budget 2019/20 (£'000)	Total Budget 2020/21 (£'000)	Total Budget 2021/22 (£'000)	Total Total Budget (£'000)	Notes
The Environment Service									
Carbon Reduction Programme - Renewable Energy	0	400	275	275	275	0	0	1,225	Re-classed as Prudential Borrowing
Energy Conservation & Carbon Reduction Programme	116	261	200	200	200	0	0	977	Re-classed as Prudential Borrowing
Corporate Asset Management - Blairgowrie SNAPPI	0	400	100	0	0	0	0	500	Re-classed as Prudential Borrowing
Community Greenspace Bridges	0	0	0	0	7	0	0	7	Residual balance, programme subject to new OBC
Bridge Refurbishment Programme	0	6	0	0	0	0	0	6	Residual balance, programme subject to new OBC
Education & Children's Services									
Blairgowrie Recreational Centre - Redevelopment	0	0	0	0	150	0	0	150	Project underscoped, subject to new OBC
Perth High School - Infrastructure Upgrade	0	0	0	1,040	0	0	0	1,040	Project underscoped, subject to new OBC
Oudenarde - New Primary School Development	0	29	250	5,000	4,500	250	(4,617)	5,412	Rephased to later years in line with current anticipated house building rates, subject to ongoing review.
Housing & Community Care									
Gypsy Traveller Transit Sites	0	424	0	0	0	0	0	424	Revised scope of works, balance of £150K retained in Composite Programme in 2016/17
Housing with Care - Communal Facilities	0	941	0	0	0	0	0	941	Works to be funded by HRA
TOTAL NET EXPENDITURE	**116**	**2,461**	**825**	**6,515**	**5,132**	**250**	**(4,617)**	**10,682**	

PERTH AND KINROSS COUNCIL
COMPOSITE CAPITAL BUDGET 2016/17 TO 2022/23
ESTIMATED RESOURCES

	Capital Resources 2016/17 (£'000) Proposed Budget	Capital Resources 2017/18 (£'000) Proposed Budget	Capital Resources 2018/19 (£'000) Proposed Budget	Capital Resources 2019/20 (£'000) Proposed Budget	Capital Resources 2020/21 (£'000) Proposed Budget	Capital Resources 2021/22 (£'000) Proposed Budget	Capital Resources 2022/23 (£'000) Proposed Budget	Total Capital Resources (£'000) Proposed Budget
Capital Grants								
General Capital Grant	11,342	13,934	13,934	9,209	12,852	12,852	12,852	86,975
Cycling, Walking & Safer Streets	163	214	214	214	200	200	200	1,405
Flood Prevention Schemes	305	294	1,504	5,055	6,424	1,026	0	14,608
Total Capital Grants	11,810	14,442	15,652	14,478	19,476	14,078	13,052	102,988
Capital Receipts								
Capital Receipts b/f (Commercial Property)	2,395	1,045	65	11	126	210	527	2,395
General Fund - Capital Receipts/Disposal	1,138	1,917	196	250	250	250	500	4,501
Commercial Property - Capital Receipts	867	881	641	510	84	317	0	3,300
General Fund - Housing Receipts	5	4	3	3	3	3	0	21
Ring Fenced Receipts - Vehicle Disposals	187	360	327	231	300	300	300	2,005
Capital Receipts c/f (Commercial Property)	(1,045)	(65)	(11)	(126)	(210)	(527)	(527)	(527)
Total Capital Receipts	3,547	4,142	1,221	879	553	553	800	11,695
Contributions								
Third Party Contributions	7,061	1,553	1,000	5,000	3,500	0	0	18,114
Developer Contributions	0	3,540	1,810	1,810	1,810	2,010	2,020	13,000
Revenue Budget Contributions	2,481	1,935	450	340	200	165	156	5,727
Total Contributions	9,542	7,028	3,260	7,150	5,510	2,175	2,176	36,841
Capital Borrowing Requirement								
Corporate Borrowing Requirement	33,002	56,811	36,497	63,722	61,514	55,198	28,835	335,579
Prudential Net Borrowing Requirement	11,483	13,831	6,607	3,903	4,046	3,962	5,274	49,106
Total Capital Borrowing Requirement	44,485	70,642	43,104	67,625	65,560	59,160	34,109	384,685
TOTAL CAPITAL RESOURCES/ GROSS BUDGET EXPENDITURE	**69,384**	**96,254**	**63,237**	**90,132**	**91,099**	**75,966**	**50,137**	**536,209**

PERTH & KINROSS COUNCIL
CAPITAL BUDGET SUBMISSIONS 2020/21 to 2022/23

PROJECT PRIORITISATION MATRIX		1 Cont to Corporate Plan/BMIP/ SOA	wtg	2 Partnership and Leverage	wtg	3 Asset Mgt Planning	wtg	4 Resource Efficiency	wtg	5 Impact on Community & Community Co-production	wtg	6 Sustain-ability	wtg	6 Support Economy, Investment and Employ ability	wtg	7 Inclusion and Equality	wtg	8 Level of Risk if not Undertake n	wtg	9 Impact on Revenue Budget	wtg	10 Within Geographic Locality	wtg	11 Utilising Technology	wtg	TOTAL RANKED SCORE	Proposed Bid (£'000)	CUM PROG COST (£'000)
Service	Project	Scores	10	Scores	4	Scores	8	Scores	8	Scores	9	Scores	6	Scores	10	Scores	6	Scores	10	Scores	8	Scores	8	Scores	8			
Ranked New OBCs																												
TES	CITY DEAL - CTLR, Hub, Place-making & Lighting (net)	5	50	5	20	5	40	3	24	5	45	4	24	5	50	0	0	5	50	1	8	5	40	0	0	351	95,450	95,450
ECS	Blairgowrie Recreation Centre / School PE Dept	5	50	0	0	5	40	4	32	3	27	4	24	3	30	4	24	5	50	4	32	5	40	0	0	349	17,700	113,150
CDS	ICT Infrastructure	3	30	0	0	5	40	4	32	3	27	3	18	4	40	4	24	5	50	3	24	3	24	5	40	349	6,748	119,898
ECS	Perth HS - Internal Services & Refurbishments	5	50	0	0	5	40	5	40	3	27	4	24	3	30	1	6	5	50	4	32	3	24	0	0	323	6,028	125,926
TES	Property Capital Improvement Programme	5	50	0	0	5	40	3	24	3	27	4	24	5	50	0	0	5	50	4	32	3	24	0	0	321	8,400	134,326
TES	Property Compliance/Health & Safety Works	5	50	0	0	5	40	3	24	3	27	4	24	5	50	0	0	5	50	4	32	3	24	0	0	321	2,700	137,026
TES	Property Equalities Programme	5	50	0	0	5	40	3	24	3	27	2	12	5	50	5	30	3	30	4	32	3	24	0	0	319	600	137,626
HCC	Letham Wellbeing Hub	5	50	0	0	5	40	3	24	5	45	4	24	4	40	5	30	0	0	3	24	5	40	0	0	317	2,850	140,476
ECS	Cultural Attractions	5	50	5	20	5	40	0	0	4	36	4	24	5	50	1	6	5	50	0	0	5	40	0	0	316	13,000	153,476
ECS	Modernising Primaries - Life Expired Buildings	5	50	0	0	5	40	4	32	3	27	4	24	3	30	1	6	5	50	4	32	3	24	0	0	315	10,153	163,629
ECS	Pitlochry High School - Upgrade Programme	5	50	0	0	5	40	4	32	3	27	4	24	3	30	1	6	3	30	4	32	5	40	0	0	311	2,814	166,443
ECS	Pitlochry Primary School Replacement	5	50	0	0	5	40	4	32	3	27	4	24	3	30	1	6	3	30	4	32	5	40	0	0	311	13,800	180,243
ECS	North Perth Primary School Replacement	5	50	0	0	5	40	4	32	3	27	4	24	3	30	1	6	3	30	4	32	5	40	0	0	311	15,750	195,993
ECS	Growing Perth - New Primary School for North/West Perth	5	50	0	0	5	40	4	32	3	27	4	24	3	30	1	6	3	30	4	32	5	40	0	0	311	9,000	204,993
TES	Structures Programme - Parapets, Short Span, 40T	5	50	0	0	5	40	2	16	3	27	3	18	5	50	0	0	5	50	4	32	3	24	0	0	307	1,500	206,493
ECS	Perth Museum & Art Gallery (PMAG)	5	50	5	20	5	40	0	0	4	36	4	24	5	50	1	6	5	50	3	24	0	0	0	0	300	7,000	213,493
ECS	Perth Academy - Internal Services & Refurbishments	5	50	0	0	5	40	4	32	3	27	4	24	3	30	1	6	3	30	4	32	3	24	0	0	295	11,287	224,780
ECS	Perth Grammar - Internal Refurb/Roof	5	50	0	0	5	40	4	32	3	27	4	24	3	30	1	6	3	30	4	32	3	24	0	0	295	6,900	231,680
TES	Community Greenspace Sites - Refurb Programme	5	50	1	4	4	32	1	8	4	36	3	18	4	40	3	18	3	30	4	32	3	24	0	0	292	900	232,580
TES	Comrie & Other Priority Flood Prevention Schemes (net)	5	50	5	20	5	40	1	8	3	27	3	18	2	20	0	0	5	50	2	16	3	24	0	0	273	6,261	238,841
TES	Traffic Signals - Upgrade & Renewal Programme	4	40	0	0	5	40	2	16	3	27	4	24	0	0	0	0	3	30	4	32	3	24	3	24	257	300	239,141
TES	Community Greenspace Cemetery Extensions	3	30	0	0	4	32	0	0	3	27	4	24	0	0	4	24	5	50	3	24	3	24	0	0	235	900	240,041
TES	Road Safety Initiatives	4	40	0	0	3	24	0	0	3	27	1	6	0	0	0	0	3	30	4	32	0	0	0	0	159	300	240,341
TES	A977 Upgrades	3	30	0	0	0	0	0	0	3	27	2	12	3	30	0	0	0	0	4	32	0	0	0	0	131	12,500	252,841

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

SUMMARY OF NET EXPENDITURE

SERVICE	Proposed Budget 2016/17 (£'000)	Proposed Budget 2017/18 (£'000)	Proposed Budget 2018/19 (£'000)	Proposed Budget 2019/20 (£'000)	Proposed Budget 2020/21 (£'000)	Proposed Budget 2021/22 (£'000)	Proposed Budget 2022/23 (£'000)	Proposed Total Budget 2016/17-2022/23 (£'000)
EDUCATION & CHILDREN'S SERVICES	14,662	31,800	15,326	31,620	28,206	22,182	27,412	171,208
THE ENVIRONMENT SERVICE	39,737	56,598	41,300	45,713	47,084	49,538	19,159	299,129
HOUSING & COMMUNITY CARE	1,852	380	380	380	3,230	445	320	6,987
CORPORATE & DEMOCRATIC SERVICES	2,936	3,120	2,736	1,579	1,955	2,110	2,590	17,026
TOTAL NET BUDGET	**59,187**	**91,898**	**59,742**	**79,292**	**80,475**	**74,275**	**49,481**	**494,350**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

EDUCATION & CHILDREN'S SERVICES **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
Accessibility Programme	55	100	167	150	150	255	0	0	822
Arts Strategy Phase 1 - Redevelopment of Perth Theatre	752	8,373	6,626	0	0	0	0	0	14,999
Third Party Contributions	(164)	(4,899)	(1,000)	0	0	0	0	0	(5,899)
Revenue Contribution from Reserves	(588)	(654)	0	0	0	0	0	0	(654)
City Centre Developments	0	200	1,000	4,000	12,000	12,800	0	0	30,000
Third Party Contribution	0	0	(500)	(1,000)	(5,000)	(3,500)	0	0	(10,000)
MIS - Procurement & Integration	6	44	46	48	49	49	74	0	310
ECS Online Payments	0	145	0	0	0	0	0	0	145
Rattray Community Facilities	3	0	0	0	0	0	0	0	0
Blairgowrie Recreation Centre - Replacement	0	100	300	400	10,000	6,900	0	0	17,700
Children & Young People Grant Funded Expenditure	44	0	0	0	1,724	0	0	0	1,724
Early Learning & Childcare (provisional)	124	0	0	0	508	0	0	0	508
Free School Meals - Capital Expenditure	40	0	0	0	0	0	0	0	0
ECS IT Replacements	0	0	0	0	0	0	332	332	664
School Modernisation Programme									
Modernising Primaries Programme	86	150	792	5,676	5,797	3,093	0	0	15,508
Alyth Primary School Upgrade Project	1,704	6,283	1,123	0	0	0	0	0	7,406
Blackford Primary School (Developer Contribution)	0	0	0	0	173	0	0	0	173
Kinross Primary School Upgrade Project	84	2,393	9,438	300	0	0	0	0	12,131
Third Party Contibution from Developers	0	(364)	0	0	0	0	0	0	(364)
Tulloch Primary School Upgrade Project	74	1,493	8,420	500	0	0	0	0	10,413
Third Party Contibution from Developers	0	(326)	0	0	0	0	0	0	(326)
TOTAL CARRIED FORWARD	**2,220**	**13,038**	**26,412**	**10,074**	**25,401**	**19,597**	**406**	**332**	**95,260**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

EDUCATION & CHILDREN'S SERVICES **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
TOTAL BROUGHT FORWARD	**2,220**	**13,038**	**26,412**	**10,074**	**25,401**	**19,597**	**406**	**332**	**95,260**
Crieff Primary School Upgrade Project	**615**	**43**	**0**	**0**	**0**	**0**	**0**	**0**	**43**
Errol Primary School Upgrade Project	**1,870**	**1,262**	**0**	**0**	**0**	**0**	**0**	**0**	**1,262**
Third Party Contibution from Developers	**(137)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Inchture Primary School Upgrade Project	**27**	**199**	**0**	**0**	**0**	**0**	**0**	**0**	**199**
Third Party Contribution	**0**	**(112)**	**0**	**0**	**0**	**0**	**0**	**0**	**(112)**
Invergowrie Primary School Upgrade Project	**15**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Oudenarde - New Primary School Development	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**4,617**	**4,617**
Third Party Contribution from Developers	**0**	**(500)**	**0**	**0**	**0**	**0**	**0**	**0**	**(500)**
Oakbank Primary School Upgrade Project	**1,314**	**60**	**0**	**0**	**0**	**0**	**0**	**0**	**60**
North/West Perth - New Primary School	**0**	**0**	**0**	**0**	**0**	**0**	**500**	**8,500**	**9,000**
North Perth Primary School Replacement	**0**	**0**	**0**	**0**	**0**	**0**	**8,000**	**8,000**	**16,000**
Pitlochry Primary School - Replacement	**0**	**0**	**250**	**250**	**500**	**5,000**	**7,800**	**0**	**13,800**
Modernising Secondaries Programme	**417**	**100**	**1,087**	**667**	**1,553**	**2,090**	**0**	**0**	**5,497**
Perth Academy - New Sport Facilities	**37**	**0**	**927**	**0**	**0**	**0**	**0**	**0**	**927**
Perth Grammar School - Infrastructure/Practical Areas Upgrades	**522**	**41**	**0**	**0**	**0**	**0**	**0**	**0**	**41**
Perth Grammar School - Upgrade Programme (Phase 3)	**0**	**100**	**900**	**2,950**	**2,950**	**0**	**0**	**0**	**6,900**
Perth High School Upgrade Project	**2,607**	**201**	**0**	**0**	**0**	**0**	**0**	**0**	**201**
Perth High School Internal Services & Refurbishment	**0**	**200**	**2,105**	**1,283**	**954**	**567**	**479**	**440**	**6,028**
Revenue Contribution from Reserves	**0**	**(70)**	**(735)**	**(450)**	**(340)**	**(200)**	**(165)**	**(156)**	**(2,116)**
Pitlochry High school - Upgrade Programme	**0**	**50**	**754**	**402**	**402**	**402**	**402**	**402**	**2,814**
TOTAL CARRIED FORWARD	**9,507**	**14,612**	**31,700**	**15,176**	**31,420**	**27,456**	**17,422**	**22,135**	**159,921**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

EDUCATION & CHILDREN'S SERVICES **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
TOTAL BROUGHT FORWARD	**9,507**	**14,612**	**31,700**	**15,176**	**31,420**	**27,456**	**17,422**	**22,135**	**159,921**
Perth Academy - Refurbishments	**0**	**50**	**100**	**150**	**200**	**750**	**4,760**	**5,277**	**11,287**
TOTAL	**9,507**	**14,662**	**31,800**	**15,326**	**31,620**	**28,206**	**22,182**	**27,412**	**171,208**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

THE ENVIRONMENT SERVICE **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
Traffic & Road Safety									
Road Safety Initiatives (20mph zones etc)	81	70	0	0	0	0	0	0	70
Cycling Walking & Safer Streets	422	163	214	214	214	200	200	200	1,405
Scottish Government Grant - Cycling Walking Safer Streets	(223)	(163)	(214)	(214)	(214)	(200)	(200)	(200)	(1,405)
SUSTRANS Grant	(185)	0	0	0	0	0	0	0	0
Revenue Contribution	(14)	0	0	0	0	0	0	0	0
TACTRAN Projects - Bus Stop Infrastructure	4	0	0	0	0	0	0	0	0
Asset Management - Roads & Lighting									
Structural Maintenance	7,351	8,682	8,740	8,740	6,750	6,800	6,800	6,800	53,312
Third Party Contribution	(160)	0	0	0	0	0	0	0	0
Street Lighting - Renewals/Upgrading/Unlit Areas	161	161	161	161	161	150	0	0	794
Traffic Signals - Renewals/Upgrading	190	90	67	68	68	0	0	0	293
Unadopted Roads & Footways (Match Funding)	251	388	0	0	0	0	0	0	388
Third Party Contributions	(146)	(143)	0	0	0	0	0	0	(143)
Footways	345	555	435	435	435	435	435	435	3,165
Road Safety Barriers	0	0	50	50	50	0	0	0	150
Asset Management - Bridges									
Port Na Craig Footbridge - Assess & Strengthening	0	5	0	0	0	0	0	0	5
Revenue Contribution	0	(5)	0	0	0	0	0	0	(5)
Bridge Refurbishment Programme	0	110	0	0	0	0	0	0	110
- Kenmore	203	0	0	0	0	0	0	0	0
- Lair Cray	27	0	0	0	0	0	0	0	0
Revenue Contribution	(4)	0	0	0	0	0	0	0	0
Short Span Bridge Replacement Programme	1	274	122	122	0	0	0	0	518
TOTAL CARRIED FORWARD	**8,304**	**10,187**	**9,575**	**9,576**	**7,464**	**7,385**	**7,235**	**7,235**	**58,657**

PERTH & KINROSS COUNCIL
PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

APPENDIX IV

THE ENVIRONMENT SERVICE PROJECT/NATURE OF EXPENDITURE	Revised Budget 20-Apr-16 2015/16 (£'000)	Proposed Budget 2016/17 (£'000)	Proposed Budget 2017/18 (£'000)	Proposed Budget 2018/19 (£'000)	Proposed Budget 2019/20 (£'000)	Proposed Budget 2020/21 (£'000)	Proposed Budget 2021/22 (£'000)	Proposed Budget 2022/23 (£'000)	Proposed Total Budget 2016/17-2022/23 (£'000)
TOTAL BROUGHT FORWARD	**8,304**	**10,187**	**9,575**	**9,576**	**7,464**	**7,385**	**7,235**	**7,235**	**58,657**
Thorter Bridge Culvert	209	0	0	0	0	0	0	0	0
Vehicular Bridge Parapets Programme - Assess & Upgrade	150	0	50	50	50	500	500	500	1,650
Improvement Schemes									
A93 Craighall Gorge Realignment	15	0	0	0	0	0	0	0	0
New Rural Footways	142	54	0	0	0	0	0	0	54
Brioch Road - Salt Storage	371	0	0	0	0	0	0	0	0
Revenue Contributiuon	(38)	0	0	0	0	0	0	0	0
A9/A85 Road Junction Improvements	1,650	5,909	14,260	19,907	0	0	0	0	40,076
Gleneagles Station - Road Access Improvement Scheme	(45)	0	0	0	0	0	0	0	0
Kenmore Retaining Wall	44	0	0	0	0	0	0	0	0
Revenue Contribution	(44)	0	0	0	0	0	0	0	0
Road Improvements due to A9 Dualling	0	0	0	250	500	0	0	0	750
Perth Transport Futures	0	0	0	0	23,000	25,000	30,000	0	78,000
Rural Flood Mitigation Schemes									
Lows Weir, Almondbank	25	2	0	0	0	0	0	0	2
Almondbank Flood Prevention Scheme	2,209	5,000	8,656	0	0	0	0	0	13,656
Priority Flood Prevention Works									
- Comrie	0	350	220	350	7,016	7,296	51	0	15,283
- Milnathort	0	85	55	1,629	10	0	0	0	1,779
- South Kinross	0	0	145	95	150	1,386	1,386	0	3,162
- Scone	0	0	0	75	45	495	30	0	645
Scottish Government Grant	0	(305)	(294)	(1,504)	(5,055)	(6,424)	(1,026)	0	(14,608)
TOTAL CARRIED FORWARD	**12,992**	**21,282**	**32,667**	**30,428**	**33,180**	**35,638**	**38,176**	**7,735**	**199,106**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

THE ENVIRONMENT SERVICE **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
TOTAL BROUGHT FORWARD	**12,992**	**21,282**	**32,667**	**30,428**	**33,180**	**35,638**	**38,176**	**7,735**	**199,106**
Planning Conservation									
Conservation of Built Heritage	19	419	0	0	0	0	0	0	419
Third Party Contribution	0	(100)	0	0	0	0	0	0	(100)
Kinross Town Centre Improvements	1,066	19	0	0	0	0	0	0	19
Third Party Contribution	(20)	0	0	0	0	0	0	0	0
Revenue Contribution	(28)	0	0	0	0	0	0	0	0
City Centre Projects									
Perth City Centre Projects	0	0	2,182	0	0	0	0	0	2,182
Revenue Contribution from Reserves	0	0	(1,200)	0	0	0	0	0	(1,200)
Mill Street Enmvironmental Improvements	71	1,452	1,100	0	0	0	0	0	2,552
Revenue Contribution (Car Parking Reserve)	(25)	(360)	0	0	0	0	0	0	(360)
Third Party Contribution	(10)	0	0	0	0	0	0	0	0
Perth City Centre Place-making	0	0	250	1,000	3,500	2,000	2,000	1,250	10,000
Perth City Lighting Action Plan	0	0	500	1,000	1,000	1,000	1,000	500	5,000
Community Greenspace									
Play Areas - Improvements Implementation Strategy	339	0	0	0	0	0	0	0	0
Third Party Contribution	(1)	0	0	0	0	0	0	0	0
Fiends of Park Development - MacRosty Park, Crieff	36	5	0	0	0	0	0	0	5
Third Party Contribution	(9)	0	0	0	0	0	0	0	0
Community Greenspace Sites	0	537	300	400	300	300	300	300	2,437
Third Party Contribution	0	(45)	(53)	0	0	0	0	0	(98)
Small Parks	45	0	0	0	0	0	0	0	0
Heather Garden, Perth	20	0	0	0	0	0	0	0	0
TOTAL CARRIED FORWARD	**14,495**	**23,209**	**35,746**	**32,828**	**37,980**	**38,938**	**41,476**	**9,785**	**219,962**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

THE ENVIRONMENT SERVICE **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
TOTAL BROUGHT FORWARD	**14,495**	**23,209**	**35,746**	**32,828**	**37,980**	**38,938**	**41,476**	**9,785**	**219,962**
Community Greenspace Bridges	**418**	**23**	**0**	**0**	**0**	**0**	**0**	**0**	**23**
Revenue Contribution	**(56)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Core Path Implementation	**102**	**89**	**0**	**0**	**0**	**0**	**0**	**0**	**89**
Revenue Contribution	**(4)**	**(6)**	**0**	**0**	**0**	**0**	**0**	**0**	**(6)**
Pitlochry Recreation Park	**139**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Third Party Contribution	**(15)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Alyth Environmental Improvements	**18**	**708**	**0**	**0**	**0**	**0**	**0**	**0**	**708**
Third Party Contribution	**0**	**(500)**	**0**	**0**	**0**	**0**	**0**	**0**	**(500)**
Parks Development - Riverside Masterplan	**106**	**107**	**0**	**0**	**0**	**0**	**0**	**0**	**107**
Waste Strategy									
North Perth Recycling Centre	**0**	**22**	**0**	**0**	**0**	**0**	**0**	**0**	**22**
Dalcrue Landfill Site	**96**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Ladywell Landfill & Blairgowrie Transfer Station Regulatory Works	**0**	**0**	**250**	**0**	**0**	**0**	**0**	**0**	**250**
Support Services									
PC Replacement & IT Upgrades	**167**	**245**	**210**	**210**	**210**	**200**	**200**	**200**	**1,475**
Property Division									
DDA Adaptation & Alteration Works Programme	**320**	**461**	**275**	**275**	**275**	**200**	**200**	**200**	**1,886**
Roof Works	**40**	**1**	**0**	**0**	**0**	**0**	**0**	**0**	**1**
Window Replacements	**108**	**65**	**0**	**0**	**0**	**0**	**0**	**0**	**65**
Heating Upgrades/Replacements	**313**	**75**	**0**	**0**	**0**	**0**	**0**	**0**	**75**
Fire Alarm/Emergency Lights	**93**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL CARRIED FORWARD	**16,340**	**24,499**	**36,481**	**33,313**	**38,465**	**39,338**	**41,876**	**10,185**	**224,157**

PERTH & KINROSS COUNCIL
PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

APPENDIX IV

THE ENVIRONMENT SERVICE PROJECT/NATURE OF EXPENDITURE	Revised Budget 20-Apr-16 2015/16 (£'000)	Proposed Budget 2016/17 (£'000)	Proposed Budget 2017/18 (£'000)	Proposed Budget 2018/19 (£'000)	Proposed Budget 2019/20 (£'000)	Proposed Budget 2020/21 (£'000)	Proposed Budget 2021/22 (£'000)	Proposed Budget 2022/23 (£'000)	Proposed Total Budget 2016/17-2022/23 (£'000)
TOTAL BROUGHT FORWARD	**16,340**	**24,499**	**36,481**	**33,313**	**38,465**	**39,338**	**41,876**	**10,185**	**224,157**
Lighting Upgrades	**183**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Rewiring Works	**53**	**40**	**0**	**0**	**0**	**0**	**0**	**0**	**40**
Crematorium	**20**	**60**	**0**	**0**	**0**	**0**	**0**	**0**	**60**
Toilet Refurbishment	**77**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
General Structural Building Works	**364**	**59**	**0**	**0**	**0**	**0**	**0**	**0**	**59**
Property Compliance Works Programme	**86**	**729**	**400**	**400**	**400**	**900**	**900**	**900**	**4,629**
Capital Improvement Projects Programme	**0**	**584**	**800**	**800**	**800**	**2,800**	**2,800**	**2,800**	**11,384**
Life Expired Building Replacement Programme	**30**	**400**	**1,034**	**0**	**0**	**0**	**0**	**0**	**1,434**
Perth Academy - Infrastructure Upgrade (Phase 3)	**0**	**0**	**0**	**0**	**1,750**	**0**	**0**	**0**	**1,750**
Fire Audit Works - Perth Academy, Perth High, Robert Douglas Memoria	**20**	**300**	**1,170**	**0**	**0**	**0**	**0**	**0**	**1,470**
Creative Exchange (former St.John's, Perth)	**0**	**100**	**2,000**	**350**	**0**	**0**	**0**	**0**	**2,450**
Commercial Property Investment Programme Fonab Business Park, Pitlochry - Siite Servicing & Provision of Units	**0**	**210**	**416**	**0**	**0**	**0**	**0**	**0**	**626**
North Muirton Industrial Estate - Site Servicing & Provision of Units	**706**	**1,920**	**1,400**	**0**	**0**	**0**	**0**	**0**	**3,320**
Western Edge, Kinross - Relief Road	**7**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Western Edge, Kinross - Site Servicing	**226**	**42**	**0**	**0**	**0**	**0**	**0**	**0**	**42**
Crieff - Employment Land/Advance Unit Provision	**0**	**0**	**0**	**350**	**350**	**0**	**0**	**0**	**700**
Additional Investment in Serviced Industriual Land & Small Units	**0**	**0**	**0**	**50**	**0**	**0**	**0**	**0**	**50**
TOTAL CARRIED FORWARD	**18,112**	**28,943**	**43,701**	**35,263**	**41,765**	**43,038**	**45,576**	**13,885**	**252,171**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

THE ENVIRONMENT SERVICE **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
TOTAL BROUGHT FORWARD	**18,112**	**28,943**	**43,701**	**35,263**	**41,765**	**43,038**	**45,576**	**13,885**	**252,171**
Creative Industries Business Incubator	**0**	**0**	**0**	**250**	**0**	**0**	**0**	**0**	**250**
CPI Development & Implementation	**45**	**45**	**45**	**45**	**45**	**0**	**0**	**0**	**180**
Revenue Contribution	**(451)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Prudential Borrowing									
Dalcrue Landfill Site	**135**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Wheeled Bin Replacement Programme - Domestic Bins	**118**	**115**	**115**	**115**	**115**	**115**	**120**	**125**	**820**
Wheeled Bin Replacement Programme - Commercial Bins	**9**	**12**	**12**	**12**	**12**	**12**	**15**	**18**	**93**
Wheeled Bin Replacement Programme - 140L Bins	**105**	**463**	**186**	**0**	**0**	**0**	**0**	**0**	**649**
Recycling Containers, Oil Banks & Battery Banks - Replacememt Progra	**30**	**120**	**56**	**56**	**56**	**56**	**60**	**62**	**466**
Capital Receipts	**(1)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Litter Bins	**50**	**50**	**50**	**50**	**50**	**50**	**0**	**0**	**250**
Vehicle Replacement Programme	**1,948**	**2,068**	**3,595**	**3,277**	**2,313**	**3,000**	**3,000**	**3,000**	**20,253**
Capital Receipts - Vehicle Disposals	**(271)**	**(187)**	**(360)**	**(327)**	**(231)**	**(300)**	**(300)**	**(300)**	**(2,005)**
Third Party Contribution	**0**	**(72)**	**0**	**0**	**0**	**0**	**0**	**0**	**(72)**
Energy Conservation & Carbon Reduction - Waste Reduction	**76**	**62**	**0**	**0**	**0**	**0**	**0**	**0**	**62**
Energy Conservation & Carbon Reduction Programme	**116**	**377**	**200**	**200**	**200**	**0**	**0**	**0**	**977**
Carbon Reduction Programme - Renewable Energy	**0**	**400**	**275**	**275**	**275**	**0**	**0**	**0**	**1,225**
Installation of Photovoltaic Units	**250**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Carbon Reduction - Renewable Energy (Loch Leven Campus)	**0**	**600**	**0**	**0**	**0**	**0**	**0**	**0**	**600**
TOTAL CARRIED FORWARD	**20,021**	**32,996**	**47,875**	**39,216**	**44,600**	**45,971**	**48,471**	**16,790**	**275,919**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

THE ENVIRONMENT SERVICE **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
TOTAL BROUGHT FORWARD	**20,021**	**32,996**	**47,875**	**39,216**	**44,600**	**45,971**	**48,471**	**16,790**	**275,919**
Carbon Reduction - Renewable Energy (North Inch Campus)	**0**	**550**	**0**	**0**	**0**	**0**	**0**	**0**	**550**
Corporate Asset Management (SNAPPI)	**0**	**200**	**300**	**0**	**0**	**0**	**0**	**0**	**500**
POP - 2 High Street - Essential Compliance & Improvement Works	**6,625**	**3,229**	**0**	**0**	**0**	**0**	**0**	**0**	**3,229**
Revenue Contribution (CEEF)	**0**	**(90)**	**0**	**0**	**0**	**0**	**0**	**0**	**(90)**
POP - IT Hub, Carpentar House Essential & Improvement Works	**1**	**18**	**0**	**0**	**0**	**0**	**0**	**0**	**18**
POP - Pullar House Office Redesign & Ancillary Works	**63**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Canal Street, Perth - Car Park Improvements	**40**	**1,460**	**0**	**0**	**0**	**0**	**0**	**0**	**1,460**
Revenue Contribution (Car Park Reserve)	**(40)**	**(960)**	**0**	**0**	**0**	**0**	**0**	**0**	**(960)**
Crematorium - Memorial Garden Enhancement	**15**	**10**	**10**	**43**	**0**	**0**	**0**	**0**	**63**
Crematorium - Abatement Works	**0**	**25**	**2,072**	**0**	**0**	**0**	**0**	**0**	**2,097**
Street Lighting Renewal - LED & Column Replacement	**411**	**1,299**	**971**	**1,041**	**1,113**	**1,113**	**1,067**	**2,369**	**8,973**
Perth Harbour - Dredging	**0**	**0**	**870**	**0**	**0**	**0**	**0**	**0**	**870**
Land Purchase & Development	**0**	**0**	**1,000**	**0**	**0**	**0**	**0**	**0**	**1,000**
Tay Heat Pump Network	**0**	**0**	**3,500**	**1,000**	**0**	**0**	**0**	**0**	**4,500**
Technology & Innovtaion Incubator Units	**0**	**1,000**	**0**	**0**	**0**	**0**	**0**	**0**	**1,000**
TOTAL	**27,136**	**39,737**	**56,598**	**41,300**	**45,713**	**47,084**	**49,538**	**19,159**	**299,129**

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

HOUSING & COMMUNITY CARE **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
Travellers' Sites Regeneration									
Gypsy Traveller Transit Sites	16	150	0	0	0	0	0	0	150
Community Care									
Housing With Care	153	359	0	0	0	0	0	0	359
Gleneagles Road ARC - Development of Centre for Profound Disabilitie	11	0	0	0	0	0	0	0	0
Development of Day Care Services for Older People	3	0	0	0	0	0	0	0	0
JELS - Facility Service Enhancement	261	0	0	0	0	0	0	0	0
Parkdale RHE - Refurbish Bedrooms & Communal Areas	27	0	0	0	0	0	0	0	0
Beechgrove - Refurbish Communal Areas	5	241	0	0	0	0	0	0	241
Dalweem RHE - Refurbish Communal Areas	314	336	0	0	0	0	0	0	336
Revenue Contribution	(308)	(336)	0	0	0	0	0	0	(336)
Developing Supported Tennancies	0	229	0	0	0	0	0	0	229
Relocation of Area Office to Former Rannoch Road Day Centre	594	0	0	0	0	0	0	0	0
Refurbish & Extend Lewis Place Day Care Centre for Older People	10	358	0	0	0	0	0	0	358
Software Licence Charges	69	100	90	90	90	90	120	70	650
Electronic Access to Client Records	41	0	0	0	0	0	0	0	0
Occupational Therapy Equipment	263	310	250	250	250	250	250	250	1,810
Customer Relationship Management (CRM) System	77	26	0	0	0	0	0	0	26
Council Contact Centre	69	79	40	40	40	40	75	0	314
Letham wellbeing Hub	0	0	0	0	0	2,850	0	0	2,850
TOTAL	1,605	1,852	380	380	380	3,230	445	320	6,987

PERTH & KINROSS COUNCIL **APPENDIX IV**

PROPOSED COMPOSITE CAPITAL BUDGET 2016/17 to 2022/23

CORPORATE & DEMOCATIC SERVICES **PROJECT/NATURE OF EXPENDITURE**	**Revised Budget 20-Apr-16** **2015/16 (£'000)**	**Proposed Budget** **2016/17 (£'000)**	**Proposed Budget** **2017/18 (£'000)**	**Proposed Budget** **2018/19 (£'000)**	**Proposed Budget** **2019/20 (£'000)**	**Proposed Budget** **2020/21 (£'000)**	**Proposed Budget** **2021/22 (£'000)**	**Proposed Budget** **2022/23 (£'000)**	**Proposed Total Budget 2016/17-2022/23 (£'000)**
Information Systems and Technology									
ICT Infrastructure & Replacement & Upgrade Programme	**1,601**	**2,151**	**2,141**	**1,871**	**1,579**	**1,955**	**2,110**	**2,590**	**14,397**
Extension to EDRMS	**77**	**51**	**0**	**0**	**0**	**0**	**0**	**0**	**51**
Prudential Borrowing									
Online Services & MyAccount	**0**	**376**	**506**	**418**	**0**	**0**	**0**	**0**	**1,300**
Mobile Working Review	**0**	**358**	**473**	**447**	**0**	**0**	**0**	**0**	**1,278**
TOTAL	**1,678**	**2,936**	**3,120**	**2,736**	**1,579**	**1,955**	**2,110**	**2,590**	**17,026**

APPENDIX V

PERTH AND KINROSS COUNCIL
LOAN CHARGES AND CAPITAL FUND PROJECTIONS

LOANS FUND - Updated Projections

(£'000)	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Loans Fund Budget	16,792	16,842	18,842	19,842	20,842	21,842	22,842	23,801	24,801	25,801	26,801	27,801	28,801	29,801	30,801	31,801	32,801	33,801	34,801
Estimated General Fund Loan Charges*	13,803	14,781	16,755	19,258	21,727	24,924	27,898	31,433	33,035	33,446	33,717	33,179	32,495	32,355	32,605	33,201	33,977	33,852	33,408
Transfer To/(From) the Capital Fund	2,989	2,061	2,087	584	(885)	(3,082)	(5,056)	(7,632)	(8,234)	(4,921)	(699)	(1,063)	(1,075)	(1,088)	(1,099)	(1,109)	(1,126)	(802)	(665)
Loans Fund Budget Surplus/(Deficit)	0	0	0	0	0	0	0	0	0	(2,724)	(6,217)	(4,315)	(2,619)	(1,466)	(705)	(291)	(50)	751	2,058

* based on applying Statutory Guidance

Increase in Loan Charge Budget	0	0	2,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Estimated CLF Interest Rate	3.30%	3.37%	3.23%	3.20%	3.27%	3.37%	3.40%	3.34%	3.27%	3.25%	3.24%	3.26%	3.30%	3.33%	3.42%	3.52%	3.60%	3.59%	3.57%
New Composite Borrowing Included	356	36,148	58,791	36,551	63,607	61,430	54,881	28,835	11,900	11,900	11,900	11,900	11,900	11,900	11,900	11,900	11,900	11,900	11,900

(estimates for HRA and Prudential Borrowing have also been included in overall Loans Fund assumptions in all years)

Notes:

1 New borrowing estimates are per latest Capital Monitoring to 2021/22 on the Core General Fund Programme
2 Inludes full provision for assumed capital budget proposals for 2020/21, 2021/22 and 2022/23
3 New borrowing of **£12M** each year assumed from 2023/24 on the Core General Fund Programme.
4 Assumes all principal repayments from 2021/22 will be on EIP basis.

CAPITAL FUND - Updated Projections

(£'000)	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Balance b/f	19,316	23,719	23,077	25,197	25,952	25,591	23,183	18,884	12,029	4,449	0	0	0	0	0	0	0	0	0
Contribution from General Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contributions Carried Forward	1,391	(2,586)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contribution (to)/from POP	(60)	(227)	(294)	(294)	(301)	(310)	(314)	(314)	(312)	(315)	34	398	410	423	434	444	461	137	0
Under/(Over)spend - Loans Fund	2,989	2,061	2,087	584	(885)	(3,082)	(5,056)	(7,632)	(8,234)	(4,921)	(699)	(1,063)	(1,075)	(1,088)	(1,099)	(1,109)	(1,126)	(802)	(665)
General Fund IORB Surplus/(Deficit)	54	85	269	445	555	665	665	665	665	665	665	665	665	665	665	665	665	665	665
IORB on Capital Fund balances	29	25	59	19	270	320	406	425	301	122	0	0	0	0	0	0	0	0	0
Balance c/f	23,719	23,077	25,197	25,952	25,591	23,183	18,884	12,029	4,449	0	0	0	0	0	0	0	0	0	0
POP control check	0																		

IORB to General Fund - Updated Projections

£'000	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
General Fund IORB per Budget	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70	70
Latest Estimated IORB	124	155	339	515	625	735	735	735	735	735	735	735	735	735	735	735	735	735	735

RENEWAL & REPAIR FUND - PROPOSED BUDGET 2016/17

		Proposed Budget 2016/17 £'000
Opening Balance as at 1 April 2016		1,233
Less Expenditure		
Integrated Human Resources and Payroll System	20	
Perth Office Programme	360	
Property Maintenance	450	
King George V Hockey Pitch	136	
		(966)
Add Income		
Interest credited to the Fund	1	
		1
Projected Closing Balance as at 31 March 2017		268

PERTH AND KINROSS COUNCIL
PRUDENTIAL AND TREASURY INDICATOR LIMITS 2016/17 TO 2022/23

APPENDIX VII

1 RATIO OF FINANCING COSTS:NET REVENUE BUDGET

The ratio of Capital Financing Costs, including PPP Unitary Charges, to the Council's net revenue budget shall not exceed the following limits, which are based on historical levels, and allow some headroom for movement in interest rates etc.

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Prudential Limit - General Fund	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%	18.00%
Estimated Ratio of Financing Costs to Revenue	9.06%	10.17%	11.22%	12.15%	13.00%	13.99%	15.18%
Prudential Limit - HRA	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
Estimated Ratio of Financing Costs to Revenue	20.94%	22.89%	23.86%	24.81%	25.24%	26.91%	27.71%

2 INCREMENTAL COUNCIL TAX/HOUSING RENT FROM TOTAL CAPITAL & REVENUE PLANS

Estimated incremental Council Tax resulting from the totality of the Council's capital and revenue plans.

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Estimated Incremental Council Tax (£)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Estimated incremental Housing Rent resulting from the totality of the Council's HRA capital and revenue plans:

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Estimated incremental weekly rent (£)	1.29	1.32	1.35	1.38	1.41	1.44	1.47

Note: there are no significant variations beyond the 7 year period to be taken into account.

3 GROSS & NET DEBT AND CAPITAL FINANCING REQUIREMENT

Net external borrowing must not exceed the total capital financing requirement, to ensure that over the medium term, borrowing is only undertaken for capital purposes
The estimated total net borrowing and Capital Financing Requirement at the end of each of the years is shown below. Gross external borrowing is also shown.
Borrowing figures include the amount outstanding under PPP arrangements.

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	£	£	£	£	£	£	£
Net External Debt	357,629,000	410,060,000	440,561,000	500,352,000	564,086,000	597,287,000	588,691,000
Capital Financing Requirement	456,695,000	520,037,000	550,240,000	598,779,000	658,305,000	699,695,000	709,898,000
Gross External Debt	397,732,000	445,158,000	470,654,000	525,440,000	584,169,000	617,365,000	608,764,000

PERTH AND KINROSS COUNCIL
PRUDENTIAL AND TREASURY INDICATOR LIMITS 2016/17 TO 2022/23

APPENDIX VII

4 ESTIMATES OF CAPITAL EXPENDITURE

The total estimated Capital Expenditure contained within the Council's Budgets for each year is as follows:

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	£	£	£	£	£	£	£
Composite Programme	71,384,000	98,254,000	65,237,000	92,132,000	93,099,000	77,966,000	52,137,000
PPP Expenditure Programme	0	0	0	0	0	0	0
HRA	19,681,000	15,605,000	13,431,000	9,220,000	24,443,000	15,000,000	12,000,000
Total Estimated Capital Expenditure	91,065,000	113,859,000	78,668,000	101,352,000	117,542,000	92,966,000	64,137,000

5 ESTIMATE OF CAPITAL FINANCING REQUIREMENT OF YEAR

The estimate of the Capital Financing Requirement (ie new borrowing requirement for Capital Expenditure) for each year based on these plans is as follows:

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	£	£	£	£	£	£	£
Composite Programme	44,485,000	70,642,000	43,104,000	67,625,000	65,560,000	59,160,000	34,109,000
PPP Programme	0	0	0	0	0	0	0
HRA	15,490,000	12,198,000	9,644,000	5,345,000	20,246,000	10,500,000	7,500,000
Estimated Capital Financing Requirement	59,975,000	82,840,000	52,748,000	72,970,000	85,806,000	69,660,000	41,609,000

The total Capital Financing Requirement (ie including all prior years outstanding capital expenditure to be financed by borrowing) is shown above under indicator No.3

6 EXTERNAL DEBT (GROSS)

The estimated maximum total external debt (gross of investments and including amounts outstanding under PPP arrangements) based on the Council's plans for each of the years is as follows:

The Operational Boundary estimates the most likely level of borrowing based on the Council's plans. It is therefore likely that throughout the year the actual level of borrowing may be above or below the Operational Boundary due to uneven cashflows.

Operational Boundary	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	£	£	£	£	£	£	£
Gross External Borrowing	280,278,000	331,940,000	361,672,000	420,694,000	484,104,000	521,981,000	518,062,000
Other Long Term Liabilities	117,454,000	113,218,000	108,982,000	104,746,000	100,065,000	95,384,000	90,702,000
TOTAL OPERATIONAL BOUNDARY	**397,732,000**	**445,158,000**	**470,654,000**	**525,440,000**	**584,169,000**	**617,365,000**	**608,764,000**

PERTH AND KINROSS COUNCIL
PRUDENTIAL AND TREASURY INDICATOR LIMITS 2016/17 TO 2022/23

APPENDIX VII

The Authorised Limit for total external debt (gross of investments) is as shown above which allows some headroom over the Operational Boundary above in the event of exceptional cashflows, eg when debt restructuring, or in the event of unforseen circumstances.

Authorised Limit	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	£	£	£	£	£	£	£
Gross External Borrowing	522,546,000	526,782,000	531,018,000	535,254,000	539,935,000	544,616,000	549,298,000
Other Long Term Liabilities	117,454,000	113,218,000	108,982,000	104,746,000	100,065,000	95,384,000	90,702,000
TOTAL AUTHORISED LIMIT	**640,000,000**	**640,000,000**	**640,000,000**	**640,000,000**	**640,000,000**	**640,000,000**	**640,000,000**

7 ADOPTION OF THE CIPFA CODE OF PRACTICE FOR TREASURY MANAGEMENT

The Council has fully adopted and complies with the CIPFA Code of Practice for Treasury Management in the Public Services (revised 2011).

8 INTEREST RATE EXPOSURES

The upper limits for the Council's exposure to changes in interest rates, for both fixed and variable rate debt is as shown below. This reflects the proportion of the Council's total debt which will be at each type of interest rate. The following limits have been set to give maximum flexibility during periods when interest rates are either foreast to rise or fall, thereby allowing the Council to review its borrowing strategy acordingly.

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
Estimated Fixed Rate Debt/Gross Debt	88.3%	89.6%	90.2%	91.3%	92.2%	92.6%	92.5%
Upper limit on Fixed Interest Rate Debt	100%	100%	100%	100%	100%	100%	100%
Estimated Variable Rate Debt/Net Debt	1.8%	2.8%	3.6%	4.1%	4.6%	4.3%	4.4%
Upper limit on Variable Interest Rate Debt	35%	35%	35%	35%	35%	35%	35%

9 MATURITY STRUCTURE

The lower and upper limit for the proportion of the Council's total fixed rate debt which matures in each of the time bandings below, and is therefore subject to refinancing at the prevailing market rates, is as follows:

Fixed Rate Borrowing Maturity Structure	Lower Limit	Upper Limit	Estimated
Under 12 months	0%	35%	4.9%
over 12 months and < 24 months	0%	35%	3.8%
over 2 years and < 5 years	0%	50%	13.3%
over 5 years and < 10 years	0%	75%	16.8%
over 10 years	10%	95%	61.2%

PERTH AND KINROSS COUNCIL
PRUDENTIAL AND TREASURY INDICATOR LIMITS 2016/17 TO 2022/23

APPENDIX VII

10 PRINCIPAL SUMS INVESTED LONGER THAN ONE YEAR

The upper limit for the Council's investments invested for a period longer than 1 year is as follows:

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
	£	£	£	£	£	£	£
Sums invested for longer than 1 year	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000