

APPENDIX 4 IJB RESERVES

In March 2017 (IJB Report G/17/51) the IJB described and agreed its 'Reserves Policy'. This set out that the IJB may hold both 'ear-marked' reserves and general reserves. Ear-marked reserves will generally be for specific projects or ear-marked due to specific constraints or factors regarding funding, while general reserves are intended to assist the IJB manage its overall resources over the longer term. The IJB agreed it would set itself a target of having a general reserve equivalent to 2% of approved budgets (c£3.8m).

As at March 2020, the IJB's Annual Accounts showed that Perth & Kinross IJB had £1.159m of earmarked reserves.

Earmarked reserves will most likely be for specific projects and may be triggered by specific factors regarding funding. At the end of 2019/20 the IJB ring-fenced reserves includes Scottish Government funding to support the new GMS Contract (Primary Care Improvement Fund), Mental Health Funding (Action 15 funding), and Alcohol and Drug Partnership (ADP) Funding. These reserves are retained separately from general reserves.

The table below sets out the anticipated year-end position as at 30th September 2020.

Perth & Kinross IJB Earmarked Reserves			
	Opening Balance 1 April 2020	Increase or (reduction) in reserve	Closing balance 31 March 2021
	£'000	£'000	£'000
Scottish Government - Primary Care Improvement Fund	66	(66)	0
Scottish Government - Mental Health - Action 15 Fund	19	(19)	0
Scottish Government - Primary Care Transformation Fund	355	(355)	0
Scottish Government- ADP Fund	206	(206)	0
Partnership Transformation Fund	431	(431)	0
GP Premises Improvement Fund	82	(82)	0
Total	1,159	(1,159)	0

Note - The Out of Hours funding for Tayside is being carried forward by Angus as the Host IJB. This is being carried forward on behalf of all 3 IJBs in a ring fenced reserve.