

PERTH COMMON GOOD FUND COMMITTEE

4 OCTOBER 2021

2021/22 FINANCIAL STATEMENT

Report by Head of Finance
(Report No. 21/171)

PURPOSE OF REPORT

This report details the Income and Expenditure to 23 August 2021 and the projected outturn for Financial Year 2021/22 for the Perth Common Good Fund.

1. BACKGROUND / MAIN ISSUES

- 1.1 The Committee approved the Perth Common Good Fund budget for 2021/22 at the meeting of 28 April 2021 (Report 21/54 refers). This report provides an update on the projected outturn for Financial Year 2021/22.

2. PROPOSALS

Financial Statement 2021/22

- 2.1 Based on Appendix 1, it is anticipated that there will be a surplus of £65,700 for the year, and the Fund balance on 31 March 2022 is projected to be £1,738,605.
- 2.2 The movement from the position previously reported to this Committee relates to the cancellation of the annual Perth Bonfire and Fireworks Event, and the update on Christmas Events expenditure for the year. Large scale events remain subject to several uncertainties, including the very recent announcement of the requirement for outdoor and indoor events above certain sizes to be subject to vaccine certification rules. It is, therefore, likely that a series of smaller scale entertainments will be programmed for the city centre over a series of weekends in the pre-Christmas period, and these will be designed to comply with the current event capacity rules.
- 2.3 The Common Good Fund will not be required to contribute to the cost of the events noted in Section 2.2, which will result in a saving of £56,500 for the current year.

3. CONCLUSION AND RECOMMENDATIONS

- 3.1 The Committee is requested to: -
- (i) Note the projected Income and Expenditure to 31 March 2022 for the Perth Common Good Fund for the 2021/22 Financial Year, as set out in Appendix 1 to the report.

Author(s)

Name	Designation	Contact Details
Donald Coyne	Senior Accountant	CHXFinance@pkc.gov.uk

Approved

Name	Designation	Date
Stewart MacKenzie	Head of Finance	15.09.2021
Karen Donaldson	Chief Operating Officer	16.09.21

If you or someone you know would like a copy of this document in another language or format, (on occasion, only a summary of the document will be provided in translation), this can be arranged by contacting the Customer Service Centre on 01738 475000.

You can also send us a text message on 07824 498145.

All Council Services can offer a telephone translation facility.

1. IMPLICATIONS, ASSESSMENTS, CONSULTATION AND COMMUNICATION

Strategic Implications	Yes / None
Community Plan / Single Outcome Agreement	None
Corporate Plan	Yes
Resource Implications	
Financial	Yes
Workforce	None
Asset Management (land, property, IST)	None
Assessments	
Equality Impact Assessment	Yes
Strategic Environmental Assessment	Yes
Sustainability (community, economic, environmental)	Yes
Legal and Governance	None
Risk	None
Consultation	
Internal	Yes
External	None
Communication	
Communications Plan	None

1. Strategic Implications

1.1 Corporate Plan

1.1.1 The Council's Corporate Plan 2018 – 2023 lays out five outcome focussed strategic objectives which provide clear strategic direction, inform decisions at a corporate and service level and shape resources allocation. They are as follows:

- (i) Giving every child the best start in life;
- (ii) Developing educated, responsible and informed citizens;
- (iii) Promoting a prosperous, inclusive and sustainable economy;
- (iv) Supporting people to lead independent, healthy and active lives; and
- (v) Creating a safe and sustainable place for future generations.

1.1.2 This report relates to all objectives.

2. Resource Implications

2.1 Financial

2.1.1 There are no direct financial implications arising from this report other than those reported within the body of the main report.

3. Assessments

3.1 Equality Impact Assessment

3.1.1 Under the Equality Act 2010, the Council is required to eliminate discrimination, advance equality of opportunity, and foster good relations between equality groups. Carrying out Equality Impact Assessments for plans and policies allows the Council to demonstrate that it is meeting these duties.

3.1.2 The information contained within this report has been considered under the Corporate Equalities Impact Assessment process (EqIA) and has been assessed as **not relevant** for the purposes of EqIA.

3.2 Strategic Environmental Assessment

3.2.1 The Environmental Assessment (Scotland) Act 2005 places a duty on the Council to identify and assess the environmental consequences of its proposals.

3.2.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

3.3 Sustainability

3.3.1 Under the provisions of the Local Government in Scotland Act 2003 the Council has to discharge its duties in a way which contributes to the achievement of sustainable development. In terms of the Climate Change Act, the Council has a general duty to demonstrate its commitment to sustainability and the community, environmental and economic impacts of its actions.

3.3.2 The information contained within this report has been considered under the Act. However, no action is required as the Act does not apply to the matters presented in this report.

4. Consultation

4.1 Internal

4.1.1 The Chief Operating Officer has been consulted in the preparation of this report.

5. BACKGROUND PAPERS

5.1 No background papers, as defined by Section 50D of the Local Government (Scotland) Act 1973 (other than any containing confidential or exempt information) were relied on to any material extent in preparing the above report.

6. APPENDICES

Appendix 1 - Perth Common Good Fund Financial Statement for the period to 25 August 2021 for Financial Year 2021/22.