

				Inherent Risk				Residual Risk							
Risk Numbe	Category	Risk Description	Risk Owner	Impact Value	Probability Value	Inherent Score	Current Controls	Control Value	Impact Value	Probability Value	Residual Score	Treatment Actions	Risk Manager	Status	Due date
SR01	Strategic	FINANCE There is insufficient financial resources to deliver the objectives of the Strategic Plan.	Chief Finance Officer	5	5	25	1. Financial Planning Process	B	5	4	20	1. Development of a 3 year financial plan for IPMH and Prescribing.	Chief Financial Officer	Open	30 September 2019
							2. Enhanced Budget Negotiation Process (PKC & NHS)	B				2. To ensure that the budget negotiation process is agreed and understood and aligned to IJB	Chief Officer	CLOSED	31 January 2019
							3. Programmes of Care linking financial and service planning	B					Chief Officer	Open	30 June 2019
							4. IJB BRG Process	B							
							5. Monthly Financial Monitoring & Reporting	B				3. Effective leadership and ownership in respect of Programmes of Care.	Associate Director - Mental Health Services / Chief Officer	Open	30 September 2019
							6. Eligibility Criteria	B							
							7. 3 yr Finanacial Plan (except IPMH and Prescribing)	B				5. Taking forward audits through a short life working group around risk framework in support of eligibilty criteria.	Head of Adult Social Work / Social Care	Open	30 June 2019
							8. 2018/19 Financial Recovery Plan	B				6. Ensure NHST budget setting timescales aligned with IJB and PKC from 2020/21.	NHST Director of Finance / Chief Finance Officers	Open	28 Feb 2019
							9. Accountable budget holder for each part of the Partnership	B							
							10. Aligned budget setting process with both Parent Bodies	B				7. Ensure plans to deliver break even are developed and agreed for 19/20:21/22.	Chief Officer / Chief Financial Officer	Open	31 March 2020